CLINTON COUNTY ELECTRIC COOPERATIVE, INC.
Minutes of the Meeting of the
Board of Trustees held
Monday December 22, 2025

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the cooperative office on Monday, December 22, 2025, beginning at 6:30 p.m.

CALL TO ORDER

The meeting was called to order by Steve Kalmer, Chairman of the Board of Trustees of the Cooperative at 6:30 p.m. and began with the recitation of the Pledge of Allegiance.

ROLL CALL

At the time Secretary-Treasurer Wiegmann called the roll, the following trustees were present:

Kevin Wiegmann
John Becker
Justin Detmer
Rob Gerstenecker
Steve Kalmer
Jeff Schulte
Rodney Timmermann
Brad Knolhoff
Tim Hanke

said trustees being all the trustees of the Cooperative. Also in attendance was Cooperative President/COO, Bob Kroeger.

2026 OPERATING & CAPITAL IMPROVEMENT BUDGET

Upon motion by Trustee Hanke, seconded and vote taken thereon, the 2026 Operating and Capital Improvement Budget was approved by unanimous vote.

2026 CAPITAL CREDIT RETIREMENT

Upon motion by Trustee Schulte, seconded and a vote taken thereon, the 2026 retirement amount will include the remaining 2005 and a portion of the 2006 allocated patronage. $450,000 of normal retirement and an estimated $84,000 of estate retirement.

APPROVE CONSENT AGENDA

Upon motion by Trustee Gerstenecker, seconded and a vote taken thereon, the Consent Agenda, with the following items, was approved:

1. Minutes of November 25, 2025 Clinton County Electric Regular Meeting as posted;
2. Delinquent account write off; electric (a/c 904);
3. Memberships to be Terminated
4. Capital Credit Estates –(5) $3,521.31
5. President's Report, including the prior month's correspondence, issues and complaints, and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming over night travel request, which has been previously approved including; none at this time.
6. Important dates to remember:
    - NRECA CCD 2640 Class: January 8, 2026-AIEC Headquarters, Springfield, IL
    - Annual Christmas/Safety Dinner: Saturday, January 24, 2026-KC Hall Breese, IL
    - NRECA Director's Conference: January 25-28, 2026- Palm Springs, CA
    - Hearing Tests: Thursday, February 26, 2026-HSHS Hospital, Breese, IL
    - NRECA Annual Meeting: March 8-11, 2026- Nashville, TN
    - Area Meeting: March 16, 2026 @ 7:00 p.m-Albers Legion
    - Area Meeting: March 17, 2026 @ 1:30 p.m-Breese KC Hall
    - Area Meeting: March 17, 2026 @ 7:00 p.m- Carlyle KC Hall
    - SIPC Annual Meeting: March 26, 2026
7. Member Correspondence
    - Returned Surveys

TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Becker, seconded and a vote taken thereon, the Trustees, Legal Counsel and President/COO expenses were approved.

CHECKS, WIRE TRANSFERS, ACH

The board then reviewed the checks/wire transfer/ACH list for the month of November 2025.

FINANCIAL REPORT

At this time, the board reviewed the financial report for the month ending November 30, 2025.

MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly Operational and Statistical Report.

ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of November 2025, presented by Cooperative President Bob Kroeger, were approved. The written reports are made a part of these minutes.

NEW MEMBERSHIPS

The board received the new memberships list at this time (itemized in the November 2025 Board Minutes addendum and made a part of these minutes).

YEAR END MARGINS

At this time, President Kroeger updated the board on the projected year end margins. No action was taken at this time.

COST-BASED RATE STRUCTURE

At this time, President Kroeger provided the board with details on the "parking lot" items that were developed during strategic planning. After a lengthy discussion, upon motion by Trustee Gerstenecker, seconded and a vote taken thereon, the board unanimously approved transitioning to a cost-based rate structure effective with the February 2027 billing (January 2027 consumption).

Next, there was additional discussion on the implementation of the change in rate structure. Upon motion by Trustee Gerstenecker, seconded and vote taken thereon, the board approved the implementation of the cost-based rate structure where 75% of the required demand charges will be implemented in 2027 and the full cost-based rate structure will be implemented in 2028 by a 7-1 vote with Trustees Becker, Detmer, Gerstenecker, Hanke, Knolhoff, Schulte and Wiegmann voting "Aye" and Trustee Timmermann voting "Nay".

CCEC HEADQUARTERS

Next, there was a discussion regarding the next steps to be considered/taken in CCEC's headquarters replacement. No action was taken. Additional discussion will take place in future board meetings.

CCEC SCHOLARSHIP PROGRAM

At this time, there was a discussion regarding CCEC's scholarship program. President Kroeger informed that board that since the CCEC board will now be reviewing applications and selecting recipients, scholarship information and applications need to be made available to the educational institutions by the end of January. Chairman Kalmer appointed Trustees Gerstenecker, Schulte and Timmermann to the Scholarship Committee. The Scholarship Committee will meet to develop an application to be presented and approved at the January board meeting.

ANNUAL MEETING GIVEAWAYS

Next, there was a discussion about giveaways for the CCEC Annual Meeting. Various items were discussed. CCEC management will review and present additional information at the January board meeting.

AREA MEETING GIVEAWAYS

At this time, President Kroeger informed the board that CCEC currently had a sufficient inventory for area meeting giveaways.

2026 NRECA DIRECTOR'S CONFERENCE

Upon motion by Trustee Becker, seconded and a vote taken thereon, the board approved Trustee Kalmer to attend the 2026 NRECA Director's Conference being held in Palm Springs, CA on January 25-28, 2026.

NRTC VOTING REPRESENTATIVE

Upon motion by Trustee Hanke, seconded and a vote taken thereon, Trustee Gerstenecker was appointed as the NRTC Voting Representative and Trustee Timmermann the Alternate Voting Representative at the 2026 NRTC Annual Meeting to be held Sunday, March 8, 2026, in Nashville, TN in conjunction with the 2026 PowerXchange.

SIPC ANNUAL MEETING

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board approved attendance for all CCEC Trustees to attend the Southern Illinois Power Cooperative Annual Meeting to be held March 26, 2026.

SIPC VOTING REPRESENTATIVE

Upon motion by Trustee Becker, seconded and a vote taken thereon, Trustee Wiegmann was appointed as the SIPC Voting Representative and Trustee Knolhoff as the Alternate Voting Representative at the 2026 SIPC Annual Meeting.

NRECA CLASS CCD 2640 "FINANCIAL DECISION MAKING"

Upon motion by Trustee Becker, seconded and a vote taken thereon, the board approved Trustees Detmer, Knolhoff, Schulte and Timmermann to attend the NRECA Class CCD 2640 "Financial Decision Making" to be held at the AIEC Headquarters in Springfield, IL on January 8, 2026.

AIEC DIRECTOR'S REPORT

Trustee Wiegmann reported on the meeting this month.

SIPC DIRECTOR'S REPORT

Trustees Hanke, Timmermann and Kalmer in addition to President Kroeger, reported on SIPC board meeting.

SISTER COOPERATIVE

At this time, President Kroeger shared some information regarding sister cooperatives.

EXECUTIVE SESSION WITH PRESIDENT/COO

Executive Session with President Kroeger was not needed.

EXECUTIVE SESSION WITHOUT PRESIDENT/COO

Executive Session without President Kroeger was not needed.

FORM 990

Forms to record Form 990 hours were then circulated.

ADJOURNMENT

There being no further business to come before this board, upon motion by Trustee Hanke, seconded and a vote taken thereon, Chairman Kalmer adjourned the meeting at 10:05 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, January 27, 2026, beginning at 6:30 p.m.

Kevin Wiegmann

Kevin Wiegmann, Secretary

APPROVED:

Steve Kalmer

Steve Kalmer, Chairman