CLINTON COUNTY ELECTRIC COOPERATIVE, INC.
Minutes of the Meeting of the
Board of Trustees held
Tuesday, November 26, 2024

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the Cooperative Office in Breese, Illinois on Tuesday, November 26, 2024, beginning at 7:00 p.m.

CALL TO ORDER

The meeting was called to order by Rob Gerstenecker, Chairman of the Board of Trustees of the Cooperative, at 7:00 p.m. and began with the recitation of the Pledge of Allegiance.

ROLL CALL

At the time Secretary-Treasurer Kevin Wiegmann called the roll, the following trustees were present:

Rob Gerstenecker
Kevin Wiegmann
John Becker
Cary Dickinson
Tim Hanke
Rodney Timmermann
Joe Voss

said trustees being all the trustees of the Cooperative except Steve Kalmer who was present via conference call. Also in attendance was Cooperative President/COO, Bob Kroeger.

INSIDE INFORMATION

Keith Kaderly provided a virtual presentation on the services Inside Information offers and how they could assist CCEC with member education/communication.

APPROVE CONSENT AGENDA

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the Consent Agenda, with the following items, was approved:

1. Minutes of the October 22, 2024, Regular Board Meeting as posted on Call to Order;
2. Delinquent accounts write-off: electric (a/c 904) (1) $553.07;
3. Memberships to be terminated (itemized in the November 2024 Board Minutes addendum and made a part of these minutes);
4. Capital Credits Estates in the amount of (3) $2,082.78;
5. President's Report, including the prior month's correspondence, issues and complaints and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming over night travel requests, which have been previously approved including: None at this time;
6. Important dates to remember:
    - Budget Review Meeting: Thursday, December 5, 2024, @ 6:30pm
    - NRECA BLC 903 class being held on December 10, 2024, at the AIEC Headquarters in Springfield, IL
    - December Board Meeting: Tuesday, December 17, 2024, @ 6:30pm
    - Hearing screenings Tuesday, February 25, 2025
7. Member Correspondence
    - Returned Surveys
    - Thank you from the Kampwerth Family
    - Thank you from NISC
    - Thank you from Jefferson Energy

TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Voss, seconded and a vote taken thereon, the Trustees, Legal Counsel and President/COO expenses were approved.

CHECKS, WIRE TRANSFERS, ACH

The board then reviewed the checks/wire transfer/ACH list for the month of October 2024.

FINANCIAL REPORT

At this time, the board reviewed the financial report for the month ending October 31, 2024.

MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly Operational and Statistical Report.

ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Dickinson, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of October 2024, presented by Cooperative President Bob Kroeger, were approved. The written reports are made a part of these minutes.

NEW MEMBERSHIPS

The board received the new memberships list at this time (itemized in the November 2024 Board Minutes addendum and made a part of these minutes).

SIPC INVESTED CAPITAL TAX

President Kroeger gave an update on the status of the Invested Capital Tax being returned to the CCEC membership.

2025 OPERATING & CAPITAL IMPROVEMENT BUDGET

President Kroeger provided an update on the progress of the 2025 Operating and Capital Improvement Budget and indicated it would be ready for the budget review meeting being held on December 5, 2024.

CAPITAL CREDIT GAIN TRANSFER

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board approved transferring from Account #131.10 to Account #217.00 (Retired Capital Credit Gain), Capital Credit checks not cashed as of 10/31/24 in the amount of $31,333.99 for checks dated in 2023.

FORFEITED CONSUMER DEPOSITS

Upon motion by Trustee Becker, seconded and a vote taken thereon, the board approved transferring from Account #131.10 to Account #235.10 (Forfeited Consumer Deposits), General Fund checks not cashed as of 10/31/24 in the amount of $967.89 for checks dated in 2023.

UNCLAIMED CAPITAL CREDIT CHECKS FOR ACTIVE MEMBERS

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board approved transferring unclaimed Capital Credits of active members to their respective electric accounts in the amount of $6,276.60.

KEVIN KAMPWERTH MEMORIAL

Next, there was a discussion of creating a "Kevin Kampwerth Memorial". Upon motion by Trustee Becker, seconded and vote taken thereon, the board approved establishing a scholarship with the following terms and conditions:

Amount: $1,000

Term: Awarded annually for 5 years beginning in 2025 and ending in 2029

Educational Institution: Kaskaskia College

Trustee Gerstenecker will inform LuAlice Kampwerth of the board's intentions.

AREA MEETINGS

At this time, a discussion was had regarding details of the 2025 Area Meetings. The decision was made to hold the meetings in Albers, Breese and Carlyle in March with specific dates to be determined. This topic will be discussed in more detail in future board meetings.

2024 CFC IBES CONFERENCE

Trustee Becker then gave a report on the 2024 CFC IBES Conference.

ADVISORY COMMITTEE

Next, there was a discussion concerning the Advisory Committee Meeting held on November 13, 2024.

2025 NRECA POWERXCHANGE

Upon motion by Trustee Hanke, seconded and a vote take thereon, the board approved Trustees Gerstenecker, Kalmer, Timmermann, Voss and Wiegmann to attend the 2025 NRECA PowerXchange, formerly NRECA Annual Meeting, to be held in Atlanta, GA, March 9-12, 2025.

NRECA VOTING DELEGATE AND ALTERNATE

After some discussion, the board deferred selection of the NRECA voting delegate and alternate to the December board meeting.

CRC VOTING DELEGATE AND ALTERNATE

After some discussion, the board deferred selection of the CRC voting delegate and alternate to the December board meeting.

AIEC MANAGER'S MEETING REPORT

President Kroeger reported on the AIEC Manager's Meeting held on November 7-8, 2024.

ACES BOARD REPORT

President Kroeger reported on the ACES board meeting held on November 21-22, 2024.

RESOLUTION WAIVING NOTICE REQUIREMENTS FOR ADJUSTING WHOLESALE POWER RATES FOR PURCHASED POWER FROM SIPC

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board approved "waiving notice requirements for adjusting wholesale power rates for purchased power from Southern Illinois Power Cooperative."

AMEREN-CITY OF HIGHLAND TRANSMISSION LINE

At this time, President Kroeger provided an update on the progress of the Ameren-City of Highland Transmission Line.

AIEC DIRECTOR'S REPORT

Trustee Wiegmann reported on recent happenings at the AIEC.

SIPC DIRECTOR'S REPORT

Trustees Hanke, Kalmer, Dickinson and President Kroeger, reported on recent activities at Southern Illinois Power Cooperative.

SISTER COOPERATIVE'S LLC

Next, the board received reports on Sister Cooperatives.

OTHER BUSINESS

In Other Business:

- Status of selected accounts-not needed

EXECUTIVE SESSION WITH PRESIDENT KROEGER

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board went into executive session without President Kroeger at 10:16pm to discuss the District 2 vacancy created by the passing of Kevin Kampwerth. Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the board came out of executive session at 10:32 pm.

EXECUTIVE SESSION WITHOUT PRESIDENT KROEGER

Not needed.

FORM 990

Forms to record Form 990 hours were then circulated.

ADJOURNMENT

There being no further business to come before this board, upon motion by Trustee Voss, seconded and a vote taken thereon, Chairman Gerstenecker adjourned the meeting at 10:40 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, December 17, 2024, beginning at 6:30 p.m.

Kevin Wiegmann, Secretary

APPROVED:

Rob Gerstenecker, Chairman