CLINTON COUNTY ELECTRIC COOPERATIVE, INC.
Minutes of the Meeting of the
Board of Trustees held
Tuesday, September 24, 2024

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the cooperative office in Breese, Illinois on Tuesday, September 24, 2024, beginning at 7:00 p.m.

CALL TO ORDER

The meeting was called to order by Rob Gerstenecker, Chairman of the Board of Trustees of the Cooperative, at 7:00 p.m. and began with the recitation of the Pledge of Allegiance.

ROLL CALL

At the time Secretary-Treasurer Wiegmann called the roll, the following trustees were present:

Rob Gerstenecker
Steve Kalmer
Kevin Wiegmann
John Becker
Cary Dickinson
Tim Hanke
Kevin Kampwerth
Rodney Timmermann
Joe Voss

said trustees being all the trustees of the cooperative. Also in attendance was Cooperative President/COO Bob Kroeger and Manager of Administrative Service Ralph Kuhl.

10-YEAR FINANCIAL FORECAST

At this time, Manager of Administrative Services Ralph Kuhl presented an updated 10-Year Financial Forecast. After some discussion and responding to questions from the board, Ralph excused himself from the meeting.

APPROVE CONSENT AGENDA

Upon motion by Trustee Kampwerth, seconded and a vote taken thereon, the Consent Agenda, with the following items was approved:

1. Minutes of the August 27, 2024, Clinton County Electric Board Re-Organization Meeting as posted;
2. Minutes of the August 27, 2024, Clinton County Electric Regular Board Meeting as posted;
3. Delinquent accounts write-off: electric (a/c 904) (0) $0.00;
4. Memberships to be terminated;
5. Capital Credit Estates – (6) $14,564.05;
6. President's Report, including the prior month's correspondence, issues and complaints and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming overnight travel request, which has been previously approved including: 2024 CFC IBES Conference on November 18-20, 2024, in Tucson AZ.
7. Important dates to remember:
    - 2024 CFC IBES Conference: November 18-20, 2024, Tucson, AZ
    - Flu shots: Wednesday, October 23, 2024, at 7:00 a.m.
8. Member Correspondence
    - Returned Surveys

TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the Trustee, Legal Counsel, and President/COO expenses were approved.

CHECKS, WIRE TRANSFERS, ACH

The board then reviewed the checks/wire transfer/ACH list for the month of August 2024.

FINANCIAL REPORT

At this time, the board reviewed the financial report and the treasurer's report for the month ending August 31, 2024.

MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly Operational and Statistical Report.

ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of August 2024, presented by President Kroeger, were approved. The written reports are made a part of these minutes.

NEW MEMBERSHIPS

The board received the new memberships list at this time (itemized in the September 2024, Board Minutes addendum and made a part of these minutes).

SIPC INVESTED CAPITAL TAX

President Kroeger gave an update on the status of the Invested Capital Tax being returned to the CCEC membership.

AUTHORIZED SIGNATURE RESOLUTION

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board approved a resolution designating authorized signers on behalf of CCEC.

RURAL ECONOMIC DEVELOPMENT LOAN (REDLG)

Next, President Kroeger gave an update on the request from the U.S Department of Agriculture to participate in the Rural Economic Development Loan (REDLG) program to assist with expansion at Crooked Creek Winery. President Kroeger informed the board that at this time no application had been submitted.

REVIEW OF KEY ACCOUNTS REPORT

President Kroeger then reviewed the Key Accounts Report with the board.

CCEC AMERICAN CUSTOMER SATISFACTION INDEX (ACSI) SCORE

Next, President Kroeger shared CCEC's American Satisfaction Index (ACSI) score provided by Touchstone Energy as part of the AIEC Statewide Satisfaction Survey.

2024 AIEC RESIDENTIAL RATE COMPARISON

At this time, President Kroger reviewed the results of the 2024 AIEC Residential Rate Comparison.

CCEC COMMITTEE ASSIGNMENTS

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the committee assignments effective September 24, 2024, are as follows:

Personnel & Policy: Trustees Dickinson, Kalmer, Timmermann & Voss
Member Advisory: Trustees Wiegmann, Kampwerth & Becker
Safety: Brian Taylor, Mike Faust, Jacob Haselhorst, Brenda Knolhoff, Ahren Langhauser & Bob Kroeger
Finance & Administrative: Hanke, Kampwerth & Wiegmann

AIEC DIRECTOR'S REPORT

No meeting in September.

SIPC DIRECTOR'S REPORT

Trustees Hanke, Kalmer, and Dickinson, in addition to President Kroeger, reported on recent activities at Southern Illinois Power Cooperative.

SISTER COOPERATIVE'S LLC

Next, the board received reports on Sister Cooperatives.

OTHER BUSINESS

Status of selected account; not needed.

EXECUTIVE SESSION WITHOUT PRESIDENT/COO

Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, the board went into executive session without President Kroeger at 8:45 p.m. to discuss the President/COO Performance Review. Upon motion by Trustee Hanke, seconded and a vote taken thereon, the board came out of executive session at 9:20 p.m.

EXECUTIVE SESSION WITH PRESIDENT/COO

No executive session with President/COO Kroeger was needed.

FORM 990

Forms to record Form 990 hours were then circulated.

ADJOURNMENT

There being no further business to come before this board, upon motion by Trustee Hanke, seconded and a vote taken thereon, Chairman Gerstenecker adjourned the meeting at 9:22 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, October 22, 2024, beginning at 7:00 p.m.

Kevin Wiegmann, Secretary

APPROVED:

Rob Gerstenecker, Chairman