CLINTON COUNTY ELECTRIC COOPERATIVE, INC.
Minutes of the Meeting of the
Board of Trustees held
Tuesday, December 19, 2023

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the Cooperative Office in Breese, Illinois on Tuesday, December 19, 2023 beginning at 6:30 p.m.

CALL TO ORDER

The meeting was called to order by Tim Hanke, Chairman of the Board of Trustees of the Cooperative, at 6:30 p.m. and began with the recitation of the Pledge of Allegiance.

ROLL CALL

At the time Secretary-Treasurer Kevin Wiegmann called the roll, the following trustees were present:

Tim Hanke
Rob Gerstenecker
Kevin Wiegmann
Kevin Kampwerth
John Becker
Cary Dickinson
Steve Kalmer
Rodney Timmermann
Joe Voss

said trustees being all the trustees of the Cooperative. Also in attendance was Manager of Administrative Services Ralph Kuhl and Cooperative President/COO, Bob Kroeger.

OPERATING & CAPITAL IMPROVEMENT BUDGET

A motion was made by Trustee Gerstenecker and seconded to approve the 2024 Operating & Capital Improvement Budget as presented. After additional discussion, an amended motion was made by Trustee Kampwerth and seconded to approve the 2024 Operating & Capital Improvement Budget with the deletion of $13,500 of Professional Service expense in the 2024 Sales Budget. A roll call vote was taken with Trustees Kampwerth, Kalmer, Voss, Timmermann, Becker and Wiegmann voting "Aye" and Trustees Dickinson and Gerstenecker voting "Nay".

2024 CAPITAL CREDIT RETIREMENT

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the 2024 retirement amount will include the remaining 2003 and a portion of the 2004 allocated patronage. $450,000 of normal retirement and an estimated $84,000 of estate retirement.

AMERICA'S ELECTRIC COOPERATIVE'S PAC

At this time, Manager of Administrative Services Ralph Kuhl asked the board to let him know if they would like to make any changes to their America's Electric Cooperative's PAC contributions for the upcoming year.

APPROVE CONSENT AGENDA

Upon motion by Trustee Kampwerth, seconded and a vote taken thereon, the Consent Agenda, with the following items, was approved:

1. Minutes of the November 22, 2023 Regular Board Meeting as posted on Call to Order;
2. Delinquent accounts write-off: electric (a/c 904) (2) $324.03;
3. Memberships to be terminated (itemized in the December 2023 Board Minutes addendum and made a part of these minutes);
4. Capital Credit Estates – (4) $5,436.17;
5. President's Report, including the prior month's correspondence, issues and complaints, and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming over night travel request, which has been previously approved including: none.
6. Important dates to remember:
   - NRECA CCD 2630 Class: Thursday, January 11, 2024 – Hybrid Format
   - Policy Committee Meeting: January 16, 2024 @ 6:30 p.m.
   - Annual Christmas/Safety Dinner: Saturday, January 27, 2024 - Invitations will be sent out
   - Annual Hearing Screenings: Tuesday, February 20, 2024
   - NRECA Annual Meeting: March 3-6, 2024 – San Antonio, TX

- NRECA Director's Conference: April 8-9, 2024 – Nashville, TN
- SIPC Annual Meeting – March 28, 2024

7. Member Correspondence
   - None

TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, the Trustees, Legal Counsel and President/COO expenses were approved.

CHECKS, WIRE TRANSFERS, ACH

The Board of Trustees then reviewed the checks/wire transfer/ACH list for the month of November 2023.

FINANCIAL REPORT

At this time, the board reviewed the financial report for the month ending November 30, 2023.

MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly Operational and Statistical Report.

ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of November 2023, presented by Cooperative president Bob Kroeger, were approved. The written reports are made a part of these minutes.

NEW MEMBERSHIPS

The board reviewed the new membership list at this time (itemized in the December 2023 Board Minutes addendum, and made a part of these minutes).

YEAR END MARGINS

At this time, President Kroeger updated the board on the projected year end margins. No action was recommended or taken at this time.

NISC VOTING REPRESENTATIVE

Upon motion by Trustee Becker, seconded and a vote taken thereon, Trustee Kampwerth was appointed as the NISC Voting Representative and Trustee Voss the Alternate at the 2024 NISC Annual Meeting.

NRTC VOTING REPRESENTATIVE

Upon motion by Trustee Becker, seconded and a vote taken thereon, Trustee Voss was appointed as the NRTC Voting Representative and Trustee Kampwerth the Alternate Voting Representative at the 2024 NRTC Annual Meeting.

SIPC ANNUAL MEETING

Upon motion by Trustee Kampwerth, seconded and a vote taken thereon, the board approved attendance for all CCEC Trustees to attend the Southern Illinois Power Cooperative Annual Meeting to be held March 28, 2024.

SIPC VOTING REPRESENTATIVE

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, Trustee Wiegmann was appointed as the SIPC Voting Representative and Trustee Hanke as the Alternate Voting Representative at the 2024 SIPC Annual Meeting.

AREA MEETINGS

At this time, a discussion was had regarding details of the 2024 Area Meetings. It was decided that all members in attendance will receive a $20 bill credit. The locations and dates are as follows:

- Breese KC Hall: March 18, 2024 @ 1:30pm
- Carlyle VFW: March 18, 2024 @ 7:00pm
- Albers Legion: March 19, 2024 @ 7:00pm

OLD TRUCK #3

At this time, President Kroeger reviewed the bids received for the sale of "old truck #3" and informed the board that Litteken Electric was the winning bidder.

NRECA CLASS 965 "ELECTRIC VEHICLES: STRATEGY AND POLICY CONSIDERATIONS"

At this time, there was a discussion about the NRECA Class 965 "Electric Vehicles: Strategy and Policy Considerations" attended by Trustees Becker, Timmermann, Wiegmann and President Kroeger.

RESOLUTION WAIVING NOTICE REQUIREMENTS FOR ADJUSTING WHOLESALE POWER RATES FOR PURCHASED POWER FROM SIPC

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, the board approved "waiving notice requirements for adjusting wholesale power rates for purchased power from Southern Illinois Power Cooperative."

AIEC DIRECTOR'S REPORT

Trustee Kampwerth reported on recent happenings at the AIEC.

SIPC DIRECTOR'S REPORT

Trustees Hanke, Kalmer and Dickinson in addition to President Kroeger, reported on recent activities at Southern Illinois Power Cooperative.

SISTER COOPERATIVE'S LLC

Next, the board received reports on Sister Cooperatives.

OTHER BUSINESS

In Other Business:

- Status of selected accounts-not needed

EXECUTIVE SESSION WITH PRESIDENT/COO

Upon motion by Trustee Timmermann, seconded and a vote taken thereon, the board went into executive session with President Kroeger at 7:48 p.m. Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the board came out of executive session at 8:12 p.m.

EXECUTIVE SESSION WITHOUT PRESIDENT KROEGER

No executive session without President Kroeger took place.

FORM 990

Forms to record Form 990 hours were then circulated.

ADJOURNMENT

There being no further business to come before this board, upon motion by Trustee Kalmer, seconded and a vote taken thereon, Chairman Hanke adjourned the meeting at 8:15 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, January 23, 2024, beginning at 6:30 p.m.

Kevin Wiegmann

Kevin Wiegmann, Secretary

APPROVED:

Tim Hanke

Tim Hanke, Chairman