CLINTON COUNTY ELECTRIC COOPERATIVE, INC.
Minutes of the Meeting of the
Board of Trustees held
Tuesday, November 28, 2023

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the Cooperative Office in Breese, Illinois on Tuesday, November 28, 2023, beginning at 7:00 p.m.

CALL TO ORDER

The meeting was called to order by Tim Hanke, Chairman of the Board of Trustees of the Cooperative, at 7:00 p.m. and began with the recitation of the Pledge of Allegiance.

ROLL CALL

At the time Secretary-Treasurer Kevin Wiegmann called the roll, the following trustees were present:

Tim Hanke
Rob Gerstenecker
Kevin Wiegmann
John Becker
Cary Dickinson
Kevin Kampwerth
Steve Kalmer
Rodney Timmermann
Joe Voss

said trustees being all the trustees of the Cooperative. Also in attendance was Cooperative President/COO, Bob Kroeger.

APPROVE CONSENT AGENDA

Upon motion by Trustee Gerstenecker, seconded and a vote taken thereon, the Consent Agenda, with the following items, was approved:

1. Minutes of the October 23, 2023, Regular Board Meeting as posted on Call to Order;
2. Delinquent accounts write-off: electric (a/c 904) (1) $483.83;
3. Memberships to be terminated (itemized in the November 2023 Board Minutes addendum and made a part of these minutes);
4. Capital Credits Estates in the amount of (10) $8,499.12;
5. President's Report, including the prior month's correspondence, issues and complaints and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming over night travel requests, which have been previously approved including: None at this time;
6. Important dates to remember:
   - NRECA BLC 965 class being held on November 29, 2023, at the AIEC Headquarters in Springfield, IL
   - Budget Review Meeting: Wednesday, December 13, 2023, @ 6:30pm
   - December Board Meeting: Tuesday, December 19, 2023, @ 6:30pm
   - Hearing screenings Tuesday, February 20, 2024
7. Member Correspondence
   - Returned Surveys
   - Thank you from the Benhoff family

TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the Trustees, Legal Counsel and President/COO expenses were approved.

CHECKS, WIRE TRANSFERS, ACH

The board then reviewed the checks/wire transfer/ACH list for the month of October 2023.

FINANCIAL REPORT

At this time, the board reviewed the financial report for the month ending October 31, 2023.

MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly and quarterly Operational and Statistical Report.

ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of October 2023, presented by Cooperative President Bob Kroeger, were approved. The written reports are made a part of these minutes.

NEW MEMBERSHIPS

The board received the new memberships list at this time (itemized in the November 2023 Board Minutes addendum and made a part of these minutes).

YEAR END MARGINS

At this time, President Kroeger updated the board on the projected year end margins. No action was taken at this time.

2024 OPERATING & CAPITAL IMPROVEMENT BUDGET

President Kroeger provided an update on the progress of the 2024 Operating and Capital Improvement Budget and indicated it would be emailed sometime during the first week of December.

CAPITAL CREDIT GAIN TRANSFER

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, the board approved transferring from Account #131.10 to Account #217.00 (Retired Capital Credit Gain), Capital Credit checks not cashed as of 10/31/23 in the amount of $26,095.13 for checks dated in 2022.

FORFEITED CONSUMER DEPOSITS

Upon motion by Trustee Voss, seconded and a vote taken thereon, the board approved transferring from Account #131.10 to Account #235.10 (Forfeited Consumer Deposits), General Fund checks not cashed as of 10/31/23 in the amount of $632.25 for checks dated in 2022.

UNCLAIMED CAPITAL CREDIT CHECKS FOR ACTIVE MEMBERS

Upon motion by Trustee Gerstenecker, seconded and a vote taken thereon, the board approved transferring unclaimed Capital Credits of active members to their respective electric accounts in the amount of $3,904.95.

AREA MEETINGS

At this time, a discussion was had regarding details of the 2024 Area Meetings. The decision was made to hold the meetings in Albers, Breese and Carlyle in March with specific dates to be determined. This topic will be discussed in more detail in future board meetings.

FUTURE CCEC RATES

President Kroeger reminded the board that with the recent approval of the new SIPC wholesale rate, the board will need to consider how that will affect CCEC's retail rates. There was also a discussion of the various rates and the pros and cons of each rate. The topic will be discussed in more detail in future board meetings.

AMEREN BRIGHT LINE AGREEMENT

President Kroeger reviewed an amended draft of the Ameren service area agreement that would establish a different approach to determine the service provider for DER projects. President Kroeger explained that the draft agreement is currently under review by Ameren and would be presented to the board for approval at a later date.

2024 NRECA POWERXCHANGE

Upon motion by Trustee Kampwerth, seconded and a vote take thereon, the board approved Trustees Dickinson, Gerstenecker, Kalmer, Kampwerth, Timmermann, Voss, Wiegmann and President Kroeger to attend the 2024 NRECA PowerXchange, formerly NRECA Annual Meeting, to be held in San Antoino, TX March 3-6, 2024.

NRECA VOTING REPRESENTATIVE

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, Trustee Gerstenecker was approved as the Voting Representative and Trustee Kampwerth as the Alternate for the 2024 NRECA PowerXchange.

NRECA CLASS 2630 "STRATEGIC PLANNING"

Upon motion by Trustee Voss, seconded and a vote taken thereon, the board approved Trustees Becker, Gerstenecker, Kampwerth, Timmermann and Wiegmann to attend NRECA Class 2630 "Strategic Planning" being conducted in a hybrid format on January 11, 2024.

NRECA CLASS 2620 "BOARD OPERATIONS AND PROCESS"

Next, there was a discussion about the NRECA Class 2620 "Board Operations and Process" attended by Trustees Becker, Timmermann and Wiegmann.

POLICY COMMITTEE MEETING DATE

The next Policy Committee meeting will be held on January 16, 2024, at 6:30 p.m.

CRC VOTING REPRESENTATIVE

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, Trustee Kampwerth was appointed as the CRC Voting Representative and Trustee Gerstenecker was appointed as Alternate Voting Representative for the upcoming 2024 CRC Annual Meeting to be held Sunday, March 3, 2024, in San Antoino, TX in conjunction with the 2024 PowerXchange.

AIEC DIRECTOR'S REPORT

Trustee Kampwerth reported on recent happenings at the AIEC.

SIPC DIRECTOR'S REPORT

Trustees Kalmer, Dickinson and President Kroeger, reported on recent activities at Southern Illinois Power Cooperative.

SISTER COOPERATIVE'S LLC

Next, the board received reports on Sister Cooperatives.

OTHER BUSINESS

In Other Business:

- Status of selected accounts-not needed

EXECUTIVE SESSION WITH PRESIDENT KROEGER

None needed.

EXECUTIVE SESSION WITHOUT PRESIDENT KROEGER

None needed.

FORM 990

Forms to record Form 990 hours were then circulated.

ADJOURNMENT

There being no further business to come before this board, upon motion by Trustee Kalmer, seconded and a vote taken thereon, Chairman Hanke adjourned the meeting at 9:22 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, December 19, 2023, beginning at 6:30 p.m.

Kevin Wiegmann

Kevin Wiegmann, Secretary

APPROVED:

Tim Hanke, Chairman