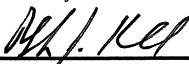


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>	<b>BORROWER DESIGNATION</b> IL045
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 11/30/2023

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
\_\_\_\_\_  
Signature of Manager of Administrative Services

December 12, 2023  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of President/Chief Operating Officer

December 12, 2023  
\_\_\_\_\_  
Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	15,874,163	16,361,290	17,237,688	1,378,550
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	10,258,352	10,520,600	11,268,206	850,592
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	518,768	606,774	583,145	41,424
6. Distribution Expense - Maintenance	1,365,407	1,357,037	1,455,533	160,836
7. Consumer Accounts Expense	252,975	271,566	275,011	24,046
8. Customer Service and Informational Expense	4,406	1,961	5,313	0
9. Sales Expense	55,604	58,785	63,803	3,615
10. Administrative and General Expense	1,024,442	1,067,183	1,102,108	86,506
11. Total Operation & Maintenance Expense (2 thru 10)	<b>13,479,954</b>	<b>13,883,906</b>	<b>14,753,119</b>	<b>1,167,019</b>
12. Depreciation & Amortization Expense	1,165,306	1,187,717	1,200,408	109,558
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	6,717	7,089	7,975	669
15. Interest on Long-Term Debt	726,145	780,885	784,955	71,161
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	3,069	30,927	16,500	4,222
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>15,381,191</b>	<b>15,890,524</b>	<b>16,762,957</b>	<b>1,352,629</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>492,972</b>	<b>470,766</b>	<b>474,731</b>	<b>25,921</b>
21. Non Operating Margins - Interest	22,412	14,658	15,125	1,311
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(41,139)	(43,735)	(45,485)	(33,392)
25. Generation & Transmission Capital Credits	459,914	458,803	900,000	0
26. Other Capital Credits & Patronage Dividends	87,382	92,553	87,500	3,020
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>1,021,541</b>	<b>993,045</b>	<b>1,431,871</b>	<b>(3,140)</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	56	41	5. Miles Transmission	27.12	27.12
2. Services Retired	28	32	6. Miles Distribution Overhead	852.17	850.53
3. Total Services In Place	6653	6663	7. Miles Distribution Underground	186.53	188.41
4. Idle Services (Exclude Seasonal)	433	432	8. Total Miles Energized (5+6+7)	<b>1,065.82</b>	<b>1,066.06</b>

CFC	<b>BORROWER DESIGNATION</b>
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE 11/30/2023

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	42,118,097	28. Memberships	0
2. Construction Work in Progress	57,514	29. Patronage Capital	16,027,199
<b>3. Total Utility Plant (1+2)</b>	<b>42,175,611</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	14,964,391	31. Operating Margins - Current Year	470,766
<b>5. Net Utility Plant (3-4)</b>	<b>27,211,220</b>	32. Non-Operating Margins	522,279
6. Nonutility Property - Net	0	33. Other Margins & Equities	543,425
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>17,563,669</b>
8. Invest. in Assoc. Org. - Patronage Capital	7,243,294	35. Long-Term Debt CFC (Net)	16,660,756
9. Invest. in Assoc. Org. - Other - General Funds	435,276	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	745,984
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>17,406,740</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>7,678,570</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	181,040	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	900,000
17. Special Deposits	0	42. Accounts Payable	945,216
18. Temporary Investments	0	43. Consumers Deposits	165,178
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	345,793
20. Accounts Receivable - Net Sales of Energy	1,504,606	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>2,356,187</b>
21. Accounts Receivable - Net Other	59,212	46. Deferred Credits	3,380
22. Materials & Supplies - Electric and Other	509,088	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>37,329,976</b>
23. Prepayments	63,166		
24. Other Current & Accrued Assets	2,517		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>2,319,629</b>		
26. Deferred Debits	120,557		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>37,329,976</b>		