
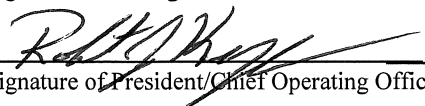


| | |
|---|---|
| NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION | BORROWER DESIGNATION |
| | IL045 |
| FINANCIAL AND STATISTICAL REPORT | BORROWER NAME |
| | Clinton County Electric Cooperative, Inc. |
| Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar. | ENDING DATE 8/31/2023 |

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

| | |
|---|--------------------|
|  | September 13, 2023 |
| Signature of Manager of Administrative Services | Date |
|  | September 13, 2023 |
| Signature of President/Chief Operating Officer | Date |

PART A. STATEMENT OF OPERATIONS

| ITEM | YEAR-TO-DATE | | | THIS MONTH (d) |
|--|-------------------|-------------------|-------------------|-------------------|
| | LAST YEAR (a) | THIS YEAR (b) | BUDGET (c) | |
| 1. Operating Revenue and Patronage Capital | 11,793,662 | 12,063,446 | 12,551,184 | 1,673,433 |
| 2. Power Production Expense | 0 | 0 | 0 | 0 |
| 3. Cost of Purchased Power | 7,628,492 | 7,740,427 | 8,212,224 | 1,134,641 |
| 4. Transmission Expense | 0 | 0 | 0 | 0 |
| 5. Distribution Expense - Operation | 393,926 | 451,385 | 431,273 | 47,449 |
| 6. Distribution Expense - Maintenance | 1,070,617 | 984,345 | 1,060,840 | 97,825 |
| 7. Consumer Accounts Expense | 182,683 | 200,369 | 203,397 | 26,078 |
| 8. Customer Service and Informational Expense | 1,282 | 1,314 | 3,780 | 0 |
| 9. Sales Expense | 42,295 | 46,986 | 49,967 | 4,157 |
| 10. Administrative and General Expense | 774,851 | 792,737 | 828,849 | 125,164 |
| 11. Total Operation & Maintenance Expense (2 thru 10) | 10,094,146 | 10,217,563 | 10,790,330 | 1,435,314 |
| 12. Depreciation & Amortization Expense | 847,129 | 859,661 | 865,365 | 108,804 |
| 13. Tax Expense - Property | 0 | 0 | 0 | 0 |
| 14. Tax Expense - Other | 4,755 | 5,258 | 5,800 | 590 |
| 15. Interest on Long-Term Debt | 518,451 | 569,096 | 569,103 | 71,216 |
| 16. Interest Charged to Construction (Credit) | 0 | 0 | 0 | 0 |
| 17. Interest Expense - Other | 121 | 16,372 | 12,000 | 4,608 |
| 18. Other Deductions | 0 | 0 | 0 | 0 |
| 19. Total Cost of Electric Service (11 thru 18) | 11,464,602 | 11,667,950 | 12,242,598 | 1,620,532 |
| 20. Patronage Capital & Operating Margins (1 minus 19) | 329,060 | 395,496 | 308,586 | 52,901 |
| 21. Non Operating Margins - Interest | 15,176 | 10,753 | 11,000 | 1,321 |
| 22. Allowance for Funds Used During Construction | 0 | 0 | 0 | 0 |
| 23. Income (Loss) from Equity Investments | 0 | 0 | 0 | 0 |
| 24. Non Operating Margins - Other | (26,249) | (209) | (33,080) | (2,682) |
| 25. Generation & Transmission Capital Credits | 459,914 | 458,803 | 900,000 | 0 |
| 26. Other Capital Credits & Patronage Dividends | 84,234 | 71,136 | 84,300 | 64,568 |
| 27. Extraordinary Items | 0 | 0 | 0 | 0 |
| 28. Patronage Capital or Margins (20 thru 27) | 862,135 | 935,979 | 1,270,806 | 116,108 |

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

| ITEM | YEAR-TO-DATE | | ITEM | YEAR-TO-DATE | |
|-------------------------------------|------------------|------------------|-----------------------------------|------------------|------------------|
| | LAST YEAR (a) | THIS YEAR (b) | | LAST YEAR (a) | THIS YEAR (b) |
| 1. New Services Connected | 38 | 26 | 5. Miles Transmission | 27.12 | 27.12 |
| 2. Services Retired | 19 | 25 | 6. Miles Distribution Overhead | 852.60 | 850.60 |
| 3. Total Services In Place | 6644 | 6655 | 7. Miles Distribution Underground | 185.71 | 188.05 |
| 4. Idle Services (Exclude Seasonal) | 433 | 432 | 8. Total Miles Energized (5+6+7) | 1,065.43 | 1,065.77 |

| CFC | | BORROWER DESIGNATION | |
|---|-------------------|---|-------------------|
| FINANCIAL AND STATISTICAL REPORT | | IL045 | |
| | | ENDING DATE | 8/31/2023 |
| PART C. BALANCE SHEET | | | |
| ASSETS AND OTHER DEBITS | | LIABILITIES AND OTHER CREDITS | |
| 1. Total Utility Plant in Service | 41,693,267 | 28. Memberships | 0 |
| 2. Construction Work in Progress | 78,845 | 29. Patronage Capital | 16,038,684 |
| 3. Total Utility Plant (1+2) | 41,772,112 | 30. Operating Margins - Prior Years | 0 |
| 4. Accum. Provision for Depreciation and Amort | 14,884,384 | 31. Operating Margins - Current Year | 395,496 |
| 5. Net Utility Plant (3-4) | 26,887,728 | 32. Non-Operating Margins | 540,483 |
| 6. Nonutility Property - Net | 0 | 33. Other Margins & Equities | 517,330 |
| 7. Investment in Subsidiary Companies | 0 | 34. Total Margins & Equities (28 thru 33) | 17,491,993 |
| 8. Invest. in Assoc. Org. - Patronage Capital | 7,262,596 | 35. Long-Term Debt CFC (Net) | 16,828,702 |
| 9. Invest. in Assoc. Org. - Other - General Funds | 435,276 | (Payments-Unapplied (\$ _____)) | 0 |
| 10. Invest in Assoc. Org. - Other - Nongeneral Funds | 0 | 36. Long-Term Debt - Other (Net) | 515,500 |
| 11. Investments in Economic Development Projects | 0 | (Payments-Unapplied (\$ _____)) | 0 |
| 12. Other Investments | 0 | 37. Total Long-Term Debt (35+36) | 17,344,202 |
| 13. Special Funds | 0 | 38. Obligations Under Capital Leases | 0 |
| 14. Total Other Property & Investments (6 thru 13) | 7,697,872 | 39. Accumulated Operating Provisions | 0 |
| 15. Cash-General Funds | 56,258 | 40. Total Other Noncurrent Liabilities (38+39) | 0 |
| 16. Cash-Construction Funds-Trustee | 0 | 41. Notes Payable | 600,000 |
| 17. Special Deposits | 0 | 42. Accounts Payable | 1,314,653 |
| 18. Temporary Investments | 0 | 43. Consumers Deposits | 162,403 |
| 19. Notes Receivable - Net | 0 | 44. Other Current & Accrued Liabilities | 323,120 |
| 20. Accounts Receivable - Net Sales of Energy | 1,744,761 | 45. Total Current & Accrued Liabilities (41 thru 44) | 2,400,176 |
| 21. Accounts Receivable - Net Other | 53,025 | 46. Deferred Credits | 3,704 |
| 22. Materials & Supplies - Electric and Other | 556,613 | 47. Total Liabilities & Other Credits (34+37+40+45+46) | 37,240,075 |
| 23. Prepayments | 101,423 | | |
| 24. Other Current & Accrued Assets | 6,292 | | |
| 25. Total Current & Accrued Assets (15 thru 24) | 2,518,372 | | |
| 26. Deferred Debits | 136,103 | | |
| 27. Total Assets & Other Debits (5+14+25+26) | 37,240,075 | | |