

Illinois Country Living

— Attend the —

Clinton County Electric Cooperative **ANNUAL MEETING**

Thursday, August 17, 2023

Central Community High School • 7740 Old U.S. Hwy 50 • Breese, IL 62230



- ★ **Registration begins at 6:30 p.m.**
(Please note, the doors to the gym will not open until 6:30 p.m.)
- ★ **Business meeting and trustee elections begin at 7:30 p.m.**
- ★ **Attendance prizes**
- ★ **Four cash prizes**



Official Registration

Phone Number () _____

Please cut out and bring to the meeting for registration and drawing of cash prizes.

PLEASE BRING THIS CARD TO THE MEETING

Official Meeting Notice

The Annual Meeting of the Members of Clinton County Electric Cooperative, Inc., will be held at Central Community High School, 7740 Old U.S. Hwy 50, Breese, Illinois, at 7:30 p.m., on Thursday, August 17, 2023, to take action upon the following matters:

- (1) The reports of officers, trustees and committees;
- (2) The election of three trustees of the cooperative.

In connection with the election of three trustees for this meeting, the following members have been certified

for trustees by the Election & Credentials Committee appointed by the Board of Trustees of the Cooperative and nominated by petition pursuant to the Bylaws.

- DISTRICT NO. 1:** Tim Hanke, Carlyle, IL
- DISTRICT NO. 2:** Kevin Kampwerth, Carlyle, IL
- DISTRICT NO. 3:** Rodney Timmermann, Germantown, IL

No additional nominations for trustee may be made at the meeting.

Kevin Wiegmann, Secretary

Please note,

If you were a member between 2001-2003, your capital credit check was mailed back in February. If your retired patronage dividends are under \$10, they will be held until the accumulated amount is over \$10.

Annual Meeting Agenda

Call to Order, 7:30 p.m.....	Tim Hanke, Chairman
Report on Number of Members (to determine a quorum).....	Kevin Wiegmann, Secretary/Treasurer
Invocation.....	Bob Kroeger, President
National Anthem	
Rules of the Meeting.....	Tim Hanke
Introductions.....	Tim Hanke
Reading of Notice of the Meeting.....	Tim Hanke
Reading of 2022 Minutes.....	Kevin Wiegmann
2023 Election of Trustees.....	Jeff Mollet, Attorney
Chairman’s Report.....	Tim Hanke
Treasurer’s Report.....	Kevin Wiegmann
AIEC’s Report.....	Nick Reitz, V.P. of Government Relations
SIPC’s Report.....	Don Gulley, President/CEO
President’s Report.....	Bob Kroeger
Acceptance of Reports of Officers.....	Tim Hanke
Employee & Trustee Updates.....	Bob Kroeger
Any and All Other Business.....	Tim Hanke
Adjournment.....	Tim Hanke
Awarding of Attendance Prizes.....	Ahren Langhauser, Technical Services Supervisor

Candidates for Trustee

Certified by the Election & Credentials Committee on Thursday, July 6, 2023

We, the undersigned members of Clinton County Electric Cooperative, Inc., being appointed to an Election & Credentials Committee by the Board of Trustees of Clinton County Electric Cooperative, Inc., 475 N. Main St., Breese, Illinois, 62230, do hereby certify the following list of candidates as meeting the qualifications for trustee, three of whom are to be elected at the Annual Meeting of the Members, August 17, 2023, and serve for a term beginning on August 17, 2023, and ending at the Annual Meeting of the Members of the Cooperative to be held in 2026, at which time they or their successors shall be duly elected or appointed and have qualified.

- DISTRICT NO. 1:** Tim Hanke, Carlyle, IL
- DISTRICT NO. 2:** Kevin Kampwerth, Carlyle, IL
- DISTRICT NO. 3:** Rodney Timmermann, Germantown, IL

Respectfully Submitted,

Chairman's and President's Report



Nobody knows you better than the friends and neighbors you grew up with. And since 1939, Clinton County Electric has been growing up with you. We

now serve 6,214 accounts in Clinton County and parts of Fayette, Madison, Marion, St. Clair and Washington counties.

Clinton County Electric operates on a not-for-profit basis for the mutual benefit of its owners, and we are democratically governed by the membership. In short, Clinton County Electric is a business owned and controlled by you, the member.

You have the opportunity to become engaged in the democratic process controlling your cooperative by attending your Annual Meeting on Aug. 17. Matters of interest concerning your cooperative will be discussed, and you can participate in the election process for the Board of Trustees.

From the beginning, Clinton County Electric has had one central mission — to enhance the quality of life of our members. Your cooperative is committed to safe, reliable and reasonably priced electricity.

Clinton County Electric is a company that cares about the people it serves. That service goes a long way beyond keeping the lights on. It is neighbors helping neighbors. That is what it is all about — that is the electric cooperative tradition that started three quarters of a century ago.

Clinton County Electric has continued to develop our two main initiatives: “Enhance Our Member Communications” and “Infrastructure Improvements.” We worked vigorously on these in 2022 and continue to work on further development of these initiatives in 2023. Please take the time to read your monthly newsletter in the Illinois Country Living magazine that we provide for you. Remember, all initiatives we embark upon always have our members’ best interests in mind.

At Clinton County Electric’s Dec. 20, 2022 regular board meeting, the Board of Trustees approved management’s recommendation of increasing the Power Cost Adjustment (PCA) to help maintain our goal of generating operating margins between \$500,000 and \$600,000. That increase will remain in effect through 2023. The board and CCEC management are committed to providing safe and reliable services to benefit our member-owners while maintaining reasonable rates and financial stability. Undoubtedly these topics and many more will be discussed at the upcoming Annual Meeting.

We look forward to seeing you at your Annual Meeting on Aug. 17.

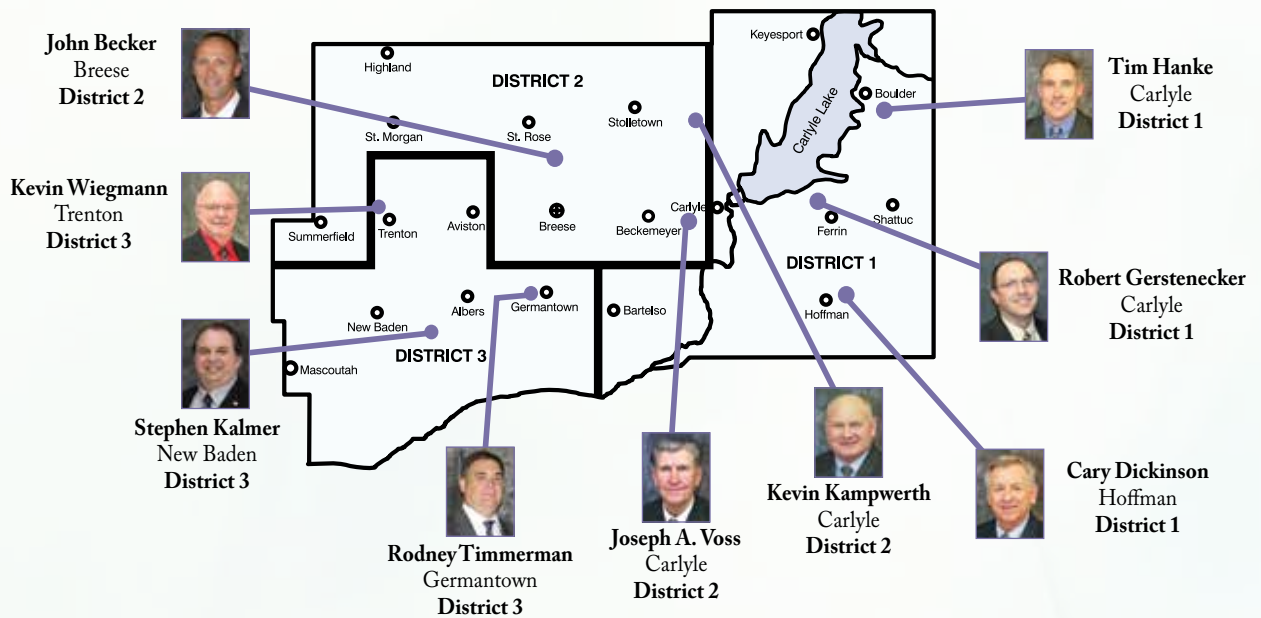
Balance Sheet (As of December 31, 2022)

ASSETS (What We Own)	
Cash	\$ 750,426
Other Investments & Other Property	\$ 7,176,330
Notes & Accounts Receivable	\$ 1,816,916
Materials & Supplies	\$ 494,557
Prepayments & Other Deferred Debits	\$ 203,594
Total Utility Plant	\$ 40,763,036
Accumulated Depreciation	\$ 14,448,066
Net Utility Plant	\$ 26,314,970
Total Assets (We Own)	\$ 36,756,793
LIABILITIES & EQUITIES (What We Owe)	
Borrowed from NRUCFC	\$ 36,449,421
Paid Back to NRUCFC	\$ 19,027,571
Owe NRUCFC	\$ 17,421,850
Patronage Capital Credits	\$ 15,091,326
2021 Margins	\$ 1,005,473
Total Members' Equities	\$ 16,096,799
Other Margins & Equities	\$ 503,559
Notes Payable (including Lines of Credit)	\$ 400,345
Accounts Payable	\$ 1,243,902
Consumer Deposits	\$ 158,990
Other Liabilities	\$ 840,775
Deferred Credits	\$ 90,573
Total Liabilities & Equities (We Owe)	\$ 36,756,793

Revenue and Expenses (January 1, 2022 to December 31, 2022)

REVENUE:	
Electric Service Sold & Other Income	\$ 17,446,597
Other Capital Credits & Interest Income	\$ 529,761
Total Revenue	\$ 17,976,358
EXPENSES:	
Electric Power	\$ 11,375,051
Operations & Maintenance Expenses	\$ 2,049,377
Consumer Accounts Expenses	\$ 278,353
Sales & Consumer Expenses	\$ 70,318
General Office & Administrative Expenses	\$ 1,118,692
System Depreciation (this year)	\$ 1,271,729
Tax Expense	\$ 7,787
Interest to NRUCFC & Others	\$ 799,578
Total Expenses	\$ 16,970,885
Total Margins for the Year	\$ 1,005,473

Your neighbors serving as your cooperative's trustees



Board Candidate Profiles

District 1



Tim Hanke, a grain and livestock farmer, serves as a member of the Clinton County Electric Cooperative Board of Trustees representing District 1. Tim was born and raised in the Boulder area. He graduated from Carlyle High School, Kaskaskia College and Southern Illinois University in Carbondale with a degree in Ag Business. Tim's wife, the former Chris Steinmann, grew up in St. Rose. Together they have two children, Nicole and Lucas. Nicole and her husband Ben have two children, Maverick and Cameron. Lucas is engaged to be married to Vanessa Williams. Tim serves as East Fork Township Supervisor and has held numerous positions on his church council. Tim has served on the CCEC board since 1999. Through his many years of training, Tim has achieved his Credentialed Cooperative Director Certificate, as well as the Board Leadership Certificate.

District 2



Kevin Kampwerth, a lifelong resident of Carlyle, has been married to LuAlice Kampwerth for 40 years. His daughter Whitney and son-in-law John Luebbers also reside in Carlyle. Kevin is employed as the general manager for Huels Oil Company, where he has worked for 43 years. Kevin is a grain farmer who has also promoted agriculture by volunteering for many years at the Clinton County Fair Association. He has received his NRECA Director Gold certification to better serve the membership of Clinton County Electric Cooperative, Incorporated. Kevin is the son of Roland and the late Rose Mary Kampwerth of Carlyle.

District 3



Rodney Timmermann is a current Clinton County Electric Cooperative Trustee representing District No. 3 and has earned the Credentialed Cooperative Director Program Certificate. He is also working toward his board leadership certificate. Rodney grew up in Germantown, graduated from Mater Dei High School and Illinois State University with a bachelor's degree in Agricultural Business and currently works as a crop adjuster for Country Financial. Through his employment, he has been able to interact with many CCEC members. Previously he worked as a district sales manager for Interstate Brands in St. Louis. Rodney and his wife Leslie enjoy spending time with family and friends, traveling and gardening. They are the proud parents of four adult children and their spouses, Alex Timmermann, Andrew and Katelyn (Lampe) Timmermann, Sydney and Matthew Orlet, and Ryan Timmermann.