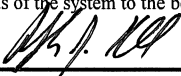


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>ENDING DATE</b> 3/31/2023

Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
\_\_\_\_\_  
Signature of Manager of Administrative Services

\_\_\_\_\_  
April 12, 2023  
Date

  
\_\_\_\_\_  
Signature of President/Chief Operating Officer

\_\_\_\_\_  
April 12, 2023  
Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,430,871	4,468,022	4,705,866	1,446,611
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,748,294	2,808,782	2,980,369	885,558
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	200,004	245,217	166,492	37,589
6. Distribution Expense - Maintenance	441,484	449,177	393,304	151,585
7. Consumer Accounts Expense	66,375	75,499	76,514	26,028
8. Customer Service and Informational Expense	592	647	1,572	647
9. Sales Expense	10,540	15,782	12,167	6,407
10. Administrative and General Expense	319,560	312,013	304,797	119,258
11. Total Operation & Maintenance Expense (2 thru 10)	<b>3,786,849</b>	<b>3,907,117</b>	<b>3,935,215</b>	<b>1,227,072</b>
12. Depreciation & Amortization Expense	317,428	320,142	319,880	106,796
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,009	2,090	2,175	710
15. Interest on Long-Term Debt	187,370	213,172	211,970	70,976
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	15	1,732	4,500	1,732
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>4,293,671</b>	<b>4,444,253</b>	<b>4,473,740</b>	<b>1,407,286</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>137,200</b>	<b>23,769</b>	<b>232,126</b>	<b>39,325</b>
21. Non Operating Margins - Interest	4,299	4,237	4,125	1,170
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(11,254)	4,137	(12,405)	(3,023)
25. Generation & Transmission Capital Credits	459,914	458,803	900,000	0
26. Other Capital Credits & Patronage Dividends	16,828	6,568	16,900	6,568
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>606,987</b>	<b>497,514</b>	<b>1,140,746</b>	<b>44,040</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	10	10	5. Miles Transmission	27.12	27.12
2. Services Retired	4	14	6. Miles Distribution Overhead	854.09	851.27
3. Total Services In Place	6631	6650	7. Miles Distribution Underground	185.07	186.81
4. Idle Services (Exclude Seasonal)	443	434	8. Total Miles Energized (5+6+7)	<b>1,066.28</b>	<b>1,065.20</b>

## PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	40,915,531	28. Memberships	0
2. Construction Work in Progress	112,445	29. Patronage Capital	15,073,088
<b>3. Total Utility Plant (1+2)</b>	<b>41,027,976</b>	30. Operating Margins - Prior Years	1,005,473
4. Accum. Provision for Depreciation and Amort	14,594,878	31. Operating Margins - Current Year	23,769
<b>5. Net Utility Plant (3-4)</b>	<b>26,433,098</b>	32. Non-Operating Margins	473,744
6. Nonutility Property - Net	0	33. Other Margins & Equities	517,802
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>17,093,876</b>
8. Invest. in Assoc. Org. - Patronage Capital	7,198,028	35. Long-Term Debt CFC (Net)	17,209,389
9. Invest. in Assoc. Org. - Other - General Funds	435,276	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	587,400
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>17,796,789</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>7,633,304</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	87,757	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	112,178
17. Special Deposits	0	42. Accounts Payable	1,040,535
18. Temporary Investments	0	43. Consumers Deposits	166,013
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	424,389
20. Accounts Receivable - Net Sales of Energy	1,597,115	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>1,743,115</b>
21. Accounts Receivable - Net Other	28,424	46. Deferred Credits	4,741
22. Materials & Supplies - Electric and Other	619,166	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>36,638,521</b>
23. Prepayments	40,696		
24. Other Current & Accrued Assets	7,509		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>2,380,667</b>		
26. Deferred Debits	191,452		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>36,638,521</b>		