

CLINTON COUNTY ELECTRIC COOPERATIVE, INC.

Minutes of the Meeting of the Board of Trustees held Tuesday, December 20, 2022

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the Cooperative Office in Breese, Illinois on Tuesday, December 20, 2022 beginning at 6:30 p.m.

CALL TO ORDER

The meeting was called to order by Tim Hanke, Chairman of the Board of Trustees of the Cooperative, at 6:30 p.m. and began with the recitation of the Pledge of Allegiance.

ROLL CALL

At the time Secretary-Treasurer Kevin Wiegmann called the roll, the following trustees were present:

Tim Hanke
Rob Gerstenecker
Kevin Wiegmann
Kevin Kampwerth
John Becker
Cary Dickinson
Steve Kalmer
Rodney Timmermann
Joe Voss

said trustees being all the trustees of the Cooperative. Also in attendance was Cooperative President/COO, Bob Kroeger.

EXECUTIVE SESSION WITHOUT PRESIDENT KROEGER

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the board went into executive session without President Kroeger at 6:35 p.m. to discuss the 2023 Operating and Capital Improvement Budget. Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, the board came out of executive session at 7:15 p.m.

OPERATING & CAPITAL IMPROVEMENT BUDGET

Upon motion by Trustee Gerstenecker, seconded and a vote taken thereon, the board approved the 2023 Operating & Capital Improvement Budget, as presented, including one deletion with a unanimous vote.

2023 CAPITAL CREDIT RETIREMENT

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, the 2023 retirement amount will include the remaining 2001, all of 2002 and a portion of the 2003 allocated patronage. \$450,000 of normal retirement and an estimated \$84,000 of estate retirement.

APPROVE CONSENT AGENDA

Upon motion by Trustee Wiegmann, seconded and a vote taken thereon, the Consent Agenda, with the following items, was approved:

1. Minutes of the November 29, 2022 Regular Board Meeting as posted on Call to Order;
2. Delinquent accounts write-off: electric (a/c 904) (1) \$53.97;
3. Memberships to be terminated (itemized in the December 2022 Board Minutes addendum and made a part of these minutes);
4. Capital Credit Estates – (7) \$6,095.84;
5. President's Report, including the prior month's correspondence, issues and complaints, and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming over night travel request, which has been previously approved including: none.
6. Important dates to remember:
 - NRECA CCD 2610 Class: Wednesday, January 11, 2023 – Hybrid Format
 - Annual Christmas/Safety Dinner: Saturday, January 28, 2023 - Invitations will be sent out
 - NRECA Director's Conference: February 6-7, 2023 – Kansas City, MO
 - Annual Hearing Screenings: Tuesday, February 14, 2023
 - NRECA Annual Meeting: March 5-8, 2023 – Nashville, TN
7. Member Correspondence

- Returned Surveys
- ASA thank you
- Michael Geiger thank you
- University of Illinois Foundation thank you

TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, the Trustees, Legal Counsel and President/COO expenses were approved.

CHECKS, WIRE TRANSFERS, ACH

The Board of Trustees then reviewed the checks/wire transfer/ACH list for the month of November 2022.

FINANCIAL REPORT

At this time, the board reviewed the financial report for the month ending November 30, 2022.

MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly Operational and Statistical Report.

ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Timmermann, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of November 2022, presented by Cooperative president Bob Kroeger, were approved. The written reports are made a part of these minutes.

NEW MEMBERSHIPS

The board reviewed the new membership list at this time (itemized in the December 2022 Board Minutes addendum, and made a part of these minutes).

YEAR END MARGINS

At this time, President Kroeger updated the board on the projected year end margins. No action was recommended or taken at this time.

NISC VOTING REPRESENTATIVE

Upon motion by Trustee Dickinson, seconded and a vote taken thereon, Trustee Kampwerth was appointed as the NISC Voting Representative and Trustee Hanke the Alternate at the 2023 NISC Annual Meeting.

NRTC VOTING REPRESENTATIVE

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, Trustee Voss was appointed as the NRTC Voting Representative and Trustee Gerstenecker the Alternate Voting Representative at the 2023 NRTC Annual Meeting.

SIPC ANNUAL MEETING

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, the board approved attendance for all CCEC Trustees to attend the Southern Illinois Power Cooperative Annual Meeting to be held March 30, 2023.

SIPC VOTING REPRESENTATIVE

Upon motion by Trustee Becker, seconded and a vote taken thereon, Trustee Kampwerth was appointed as the SIPC Voting Representative and Trustee Timmermann as the Alternate Voting Representative at the 2023 SIPC Annual Meeting.

NRECA CLASS 943 “CONVERSATION SKILLS OUTSIDE THE BOARDROOM”

At this time, there was a discussion about the NRECA Class 943 “Conversation Skills Outside the Boardroom” attended by Trustees Becker, Dickinson, Gerstenecker, Hanke, Timmermann, Voss and Wiegmann.

AIEC STATEWIDE MEMBER SURVEY

Next, President Kroeger reviewed the results of the recent AIEC Statewide Member Survey. A PowerPoint presentation was included in Call to Order for board review.

AMEREN RATE INCREASE

At this time, President Kroeger provided details on the recent rate increase affecting Ameren customers in the area.

FEDERATED DIRECTORS OFFICERS AND MANAGERS LIABILITY PROTECTION

After some discussion, it was decided to leave the Federated Directors, Officers and Managers Liability Protection at \$3,000,000.

CCEC & SIPC POWER COST ADJUSTMENTS

At this time, President Kroeger provided a sample bill print that will include separate line items for CCEC Power Cost Adjustment and SIPC Power Cost Adjustment. The updated bill print will be implemented with the February 2023 billing.

RESOLUTION WAIVING NOTICE REQUIREMENTS FOR ADJUSTING WHOLESALE POWER RATES FOR PURCHASED POWER FROM SIPC

Upon motion by Trustee Gerstenecker, seconded and a vote taken thereon, the board approved "waiving notice requirements for adjusting wholesale power rates for purchased power from Southern Illinois Power Cooperative."

AMEREN – CITY OF HIGHLAND TRANSMISSION PROJECT

At this time, President Kroeger provided an update on the proposed Ameren – City of Highland 138kV transmission line. President Kroeger informed the board that CCEC has taken a neutral position on the project since it will provide no benefit to CCEC.

AIEC DIRECTOR'S REPORT

Trustee Kampwerth reported on recent happenings at the AIEC.

SIPC DIRECTOR'S REPORT

Trustees Hanke, Kalmer and Dickinson in addition to President Kroeger, reported on recent activities at Southern Illinois Power Cooperative.

SISTER COOPERATIVE'S LLC

Next, the board received reports on Sister Cooperatives.

OTHER BUSINESS

In Other Business:

- Status of selected accounts-not needed

EXECUTIVE SESSION WITH PRESIDENT KROEGER


No executive session with President Kroeger took place.

FORM 990

Forms to record Form 990 hours were then circulated.

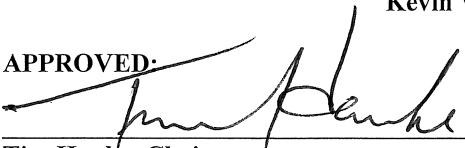
ADJOURNMENT

There being no further business to come before this board, upon motion by Trustee Kalmer, seconded and a vote taken thereon, Chairman Hanke adjourned the meeting at 8:47 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, January 24, 2023, beginning at 6:30 p.m.



Kevin Wiegmann, Secretary

APPROVED:



Tim Hanke, Chairman