

# CLINTON COUNTY ELECTRIC COOPERATIVE, INC.

## Minutes of the Meeting of the Board of Trustees held Tuesday, May 24, 2022

The regular meeting of the Board of Trustees of the Clinton County Electric Cooperative, Inc. was held at the cooperative office on Tuesday, May 24, 2022, beginning at 7:00 p.m.

### CALL TO ORDER

The meeting was called to order by Kevin Kampwerth, Chairman of the Board of Trustees of the Cooperative at 7:00 p.m. and began with the recitation of the Pledge of Allegiance.

### ROLL CALL

At the time Secretary-Treasurer Wiegmann called the roll, the following trustees were present:

Kevin Kampwerth  
Steve Kalmer  
Kevin Wiegmann  
John Becker  
Cary Dickinson  
Rob Gerstenecker  
Tim Hanke  
Rodney Timmermann  
Joe Voss

said trustees being all the trustees of the Cooperative. Also in attendance was Cooperative President/COO, Bob Kroeger and Manager of Administrative Services Ralph Kuhl.

### APPROVE CONSENT AGENDA

Upon motion by Trustee Kalmer, seconded and a vote taken thereon, the Consent Agenda, with the following items was approved:

1. Minutes of the April 19, 2022, Clinton County Electric Regular Board Meeting as posted;
2. Delinquent accounts write-off: electric (a/c 904) (1) \$288.37;
3. Memberships to be terminated;
4. Capital Credit Estates – (14) \$30,604.69;
5. President's Report, including the prior month's correspondence, issues and complaints and the SIPC power bill for last month's usage. Also included under the President's Report: President Kroeger reminded the board of the President's upcoming overnight travel request, which has been previously approved including: None as of meeting time.
6. Important dates to remember:
  - ACES Members Conference, June 2-3, 2022, in Indianapolis, IN – In-Person & Virtual
  - CFC Summer Summit, June 20-22, 2022, in Boston, MA
  - NRECA BLC 971 Class, July 27, 2022, in Springfield, IL
  - AIEC Annual Meeting, July 28-29, 2022, in Springfield, IL
  - CCEC Annual Meeting, August 18, 2022
7. Member Correspondence
  - Survey Results
  - Thank you from Kaskaskia College
  - Thank you from Breese Central FFA
  - Thank you from Carlyle FFA
  - Thank you from Wesclin FFA
  - Thank you from Wesclin Middle School
  - Thank you from Cheri Markwell-Germantown Elementary School

### TRUSTEE, LEGAL COUNSEL & PRESIDENT/COO EXPENSES

Upon motion by Trustee Voss, seconded and a vote taken thereon, the Trustees, Legal Counsel and President/COO expenses were approved.

### CHECKS, WIRE TRANSFERS, ACH

The board then reviewed the checks/wire transfer/ACH list for the month of April 2022.

### FINANCIAL REPORT

At this time, the board reviewed the financial report for the month ending April 30, 2022.

## MONTHLY OPERATIONAL AND STATISTICAL REPORT

President Kroeger then reported on the monthly Operational and Statistical Report.

## ACCIDENT & SAFETY REPORT & OUTAGE REPORTS

The Accident & Safety Report, as well as the Individual and Line Outage Reports, were received by the Board of Trustees at this time. Upon motion by Trustee Becker, seconded and a vote taken thereon, both the written and oral Accident/Safety Report and the Individual and Line Outage Reports for the month of April 2022, presented by Cooperative President Bob Kroeger, were approved. The written reports are made a part of these minutes.

## NEW MEMBERSHIPS

The board received the new memberships list at this time (itemized in the May 2022, Board Minutes addendum and made a part of these minutes).

## POLICY 3 “GENERAL RETIREMENT OF CAPITAL CREDITS AND PAYMENTS OF CAPITAL CREDITS TO ESTATES”

Upon motion by Trustee Voss, seconded and a vote taken thereon, the revision to Policy 3 “General Retirement of Capital Credits and Payments of Capital Credits to Estates” was approved.

## 2022-2024 STRATEGIC PLAN

At this time, President Kroeger presented the proposed 2022-2024 Strategic Plan for review. The proposed plan will be placed on the June meeting agenda for discussion and possible approval.

## 2022 CCEC ANNUAL MEETING UPDATE

President Kroeger updated the board concerning the CCEC Annual Meeting to be held on August 18, 2022. President Kroeger informed the board that petitions were made available on May 20<sup>th</sup> and need to be turned in by July 1<sup>st</sup>.

## CFC FINANCING ACTIVITY

Manager of Administrative Services Ralph Kuhl informed the board that due to rising interest rates, CCEC management elected to borrow \$765,000 at an interest rate of 5.04% for 30 years on April 27, 2022. This borrowing was originally budgeted for December 1, 2022, at an interest rate of 4.11% for 30 years. The \$765,000 has been invested in commercial paper with CFC until November 30, 2022, at an interest rate of 1.66%.

## INVENTORY & PRICING CHALLENGES

At this time, President Kroeger provided the board with an update on the escalation in material pricing as well as supply chain issues.

## ELECTION AND CREDENTIALS COMMITTEE

Upon motion by Trustee Hanke, seconded and a vote taken thereon, the following members were appointed to the Election & Credentials Committee, as per Article IV, Section 4.06 of the Cooperative’s Bylaws:

### District No. 1

Bill Guile  
Lawrence Rueter  
Nelson Arrowsmith (Alt.)

### District No. 2

Linda Deiters  
Richard Buss  
Ron Zurliene (Alt.)

### District No. 3

Nick Dickhaut  
Gerry Kniepmann  
Steve Fuehne (Alt.)

## AIEC DIRECTOR’S REPORT

Trustee Kampwerth reported on recent happenings at the AIEC.

## SIPC DIRECTOR’S REPORT

Trustees Hanke, Kalmer and Dickinson, in addition to President Kroeger, reported on recent activities at Southern Illinois Power Cooperative.

## SISTER COOPERATIVE

At this time, President Kroeger shared some information regarding sister cooperatives.

## OTHER BUSINESS

In Other Business:

- Status of selected accounts – will be not needed

## EXECUTIVE SESSION WITH PRESIDENT KROEGER

No Executive Session with President Kroeger was needed.

**EXECUTIVE SESSION WITHOUT PRESIDENT KROEGER**

No Executive Session without President Kroeger was needed.

**FORM 990**

Forms to record Form 990 hours were then circulated.

**ADJOURNMENT**

There being no further business to come before this board, upon motion by Trustee Timmermann, seconded and a vote taken thereon, Chairman Kampwerth adjourned the meeting at 8:45 p.m. The next regular meeting of the Board of Trustees of Clinton County Electric Cooperative, Inc. will be held on Tuesday, June 28, 2022, beginning at 7:00 p.m.



Kevin Wiegmann, Secretary

APPROVED:

  
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Kevin Kampwerth, Chairman