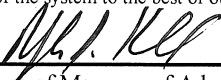


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 12/31/2019

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
\_\_\_\_\_  
Signature of Manager of Administrative Services

January 13, 2020  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of President/Chief Operating Officer

January 13, 2020  
\_\_\_\_\_  
Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	17,454,199	17,211,307	17,322,144	889,199
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	12,097,662	11,387,898	11,471,088	547,536
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	468,950	553,022	512,901	50,593
6. Distribution Expense - Maintenance	1,030,905	1,218,665	1,149,485	103,696
7. Consumer Accounts Expense	449,097	320,173	406,107	29,170
8. Customer Service and Informational Expense	9,847	6,214	10,798	704
9. Sales Expense	58,676	60,355	62,065	7,971
10. Administrative and General Expense	934,227	998,978	1,003,150	98,683
11. Total Operation & Maintenance Expense (2 thru 10)	<b>15,049,364</b>	<b>14,545,305</b>	<b>14,615,594</b>	<b>838,353</b>
12. Depreciation & Amortization Expense	1,162,197	1,248,055	1,244,817	104,223
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	6,782	7,902	7,200	737
15. Interest on Long-Term Debt	764,570	818,966	827,347	67,480
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	61,651	46,406	60,000	457
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>17,044,564</b>	<b>16,666,634</b>	<b>16,754,958</b>	<b>1,011,250</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>409,635</b>	<b>544,673</b>	<b>567,186</b>	<b>(122,051)</b>
21. Non Operating Margins - Interest	65,671	16,738	16,200	1,314
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(33,197)	(17,141)	(21,216)	(2,553)
25. Generation & Transmission Capital Credits	546,827	555,758	500,000	0
26. Other Capital Credits & Patronage Dividends	106,850	95,560	111,300	6,679
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>1,095,786</b>	<b>1,195,588</b>	<b>1,173,470</b>	<b>(116,611)</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	52	56	5. Miles Transmission	27.12	27.12
2. Services Retired	26	17	6. Miles Distribution Overhead	855.93	855.28
3. Total Services In Place	6492	6531	7. Miles Distribution Underground	175.27	177.42
4. Idle Services (Exclude Seasonal)	483	479	8. Total Miles Energized (5+6+7)	<b>1,058.32</b>	<b>1,059.82</b>

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE
	12/31/2019

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	38,348,943	28. Memberships	0
2. Construction Work in Progress	152,020	29. Patronage Capital	13,097,270
<b>3. Total Utility Plant (1+2)</b>	<b>38,500,963</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	12,509,906	31. Operating Margins - Current Year	544,673
<b>5. Net Utility Plant (3-4)</b>	<b>25,991,057</b>	32. Non-Operating Margins	650,915
6. Nonutility Property - Net	0	33. Other Margins & Equities	404,427
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>14,697,285</b>
8. Invest. in Assoc. Org. - Patronage Capital	5,416,288	35. Long-Term Debt CFC (Net)	17,493,529
9. Invest. in Assoc. Org. - Other - General Funds	441,531	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	120,209
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>17,613,738</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>5,857,819</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	233,715	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	635,829
18. Temporary Investments	0	43. Consumers Deposits	176,566
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	643,353
20. Accounts Receivable - Net Sales of Energy	1,274,513	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>1,455,748</b>
21. Accounts Receivable - Net Other	32,765	46. Deferred Credits	49,173
22. Materials & Supplies - Electric and Other	329,670	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>33,815,944</b>
23. Prepayments	31,948		
24. Other Current & Accrued Assets	3,786		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>1,906,397</b>		
26. Deferred Debits	60,671		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>33,815,944</b>		