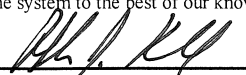
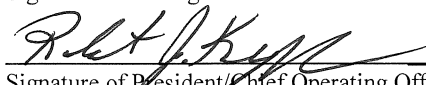


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>	<b>BORROWER DESIGNATION</b> IL045
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 5/31/2018

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.


June 18, 2018  
 \_\_\_\_\_  
 Signature of Manager of Administrative Services Date


June 18, 2018  
 \_\_\_\_\_  
 Signature of President/Chief Operating Officer Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	6,675,126	7,029,942	6,461,039	1,375,670
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,358,435	4,768,551	4,498,044	1,009,640
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	264,202	222,191	251,884	26,405
6. Distribution Expense - Maintenance	423,022	429,286	487,715	79,188
7. Consumer Accounts Expense	180,737	198,977	184,301	38,807
8. Customer Service and Informational Expense	6,679	5,051	6,105	712
9. Sales Expense	28,342	26,344	30,168	7,991
10. Administrative and General Expense	418,842	401,645	437,886	70,399
11. Total Operation & Maintenance Expense (2 thru 10)	<b>5,680,259</b>	<b>6,052,045</b>	<b>5,896,103</b>	<b>1,233,142</b>
12. Depreciation & Amortization Expense	468,356	475,464	479,446	95,595
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,433	2,821	3,000	494
15. Interest on Long-Term Debt	303,052	316,064	312,426	63,249
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	16,129	18,563	13,396	3,765
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>6,470,229</b>	<b>6,864,957</b>	<b>6,704,371</b>	<b>1,396,245</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>204,897</b>	<b>164,985</b>	<b>(243,332)</b>	<b>(20,575)</b>
21. Non Operating Margins - Interest	6,882	6,844	6,750	1,278
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(12,131)	(11,413)	(18,615)	(1,599)
25. Generation & Transmission Capital Credits	628,954	546,827	500,000	0
26. Other Capital Credits & Patronage Dividends	14,969	31,856	15,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>843,571</b>	<b>739,099</b>	<b>259,803</b>	<b>(20,896)</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	28	15	5. Miles Transmission	27.12	27.12
2. Services Retired	15	10	6. Miles Distribution Overhead	857.75	856.59
3. Total Services In Place	6458	6471	7. Miles Distribution Underground	171.02	173.81
4. Idle Services (Exclude Seasonal)	458	473	8. Total Miles Energized (5+6+7)	<b>1,055.89</b>	<b>1,057.52</b>

CFC	<b>BORROWER DESIGNATION</b>
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE 5/31/2018

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	36,445,111	28. Memberships	0
2. Construction Work in Progress	163,452	29. Patronage Capital	12,194,334
<b>3. Total Utility Plant (1+2)</b>	<b>36,608,563</b>	30. Operating Margins - Prior Years	415,547
4. Accum. Provision for Depreciation and Amort	12,143,393	31. Operating Margins - Current Year	164,985
<b>5. Net Utility Plant (3-4)</b>	<b>24,465,170</b>	32. Non-Operating Margins	574,113
6. Nonutility Property - Net	0	33. Other Margins & Equities	382,528
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>13,731,507</b>
8. Invest. in Assoc. Org. - Patronage Capital	4,779,060	35. Long-Term Debt CFC (Net)	15,368,391
9. Invest. in Assoc. Org. - Other - General Funds	443,258	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	201,280
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>15,569,671</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>5,222,318</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	36,688	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,545,891
17. Special Deposits	0	42. Accounts Payable	1,474,606
18. Temporary Investments	0	43. Consumers Deposits	174,102
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	308,140
20. Accounts Receivable - Net Sales of Energy	2,261,854	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>3,502,739</b>
21. Accounts Receivable - Net Other	12,820	46. Deferred Credits	45,162
22. Materials & Supplies - Electric and Other	645,287	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>32,849,079</b>
23. Prepayments	44,919		
24. Other Current & Accrued Assets	2,551		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>3,004,119</b>		
26. Deferred Debits	157,472		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>32,849,079</b>		