

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>ENDING DATE</b> 12/31/2016

Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature of Manager of Administrative Services

January 13, 2017  
Date

Signature of President/Chief Operating Officer

January 13, 2017  
Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,076,792	16,829,622	16,984,896	1,238,130
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	10,779,842	11,196,484	11,572,902	791,947
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	514,223	682,086	486,487	76,958
6. Distribution Expense - Maintenance	1,149,161	1,204,513	1,247,794	147,680
7. Consumer Accounts Expense	405,428	427,763	379,057	43,527
8. Customer Service and Informational Expense	4,873	4,987	29,128	627
9. Sales Expense	116,759	64,713	62,961	8,096
10. Administrative and General Expense	974,505	900,362	1,034,531	83,778
11. Total Operation & Maintenance Expense (2 thru 10)	<b>13,944,791</b>	<b>14,480,908</b>	<b>14,812,860</b>	<b>1,152,613</b>
12. Depreciation & Amortization Expense	1,042,696	1,091,095	1,107,037	93,900
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	6,088	6,571	8,000	860
15. Interest on Long-Term Debt	678,399	708,512	698,008	59,584
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	23,510	40,694	44,300	2,835
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>15,695,484</b>	<b>16,327,780</b>	<b>16,670,205</b>	<b>1,309,792</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>381,308</b>	<b>501,842</b>	<b>314,691</b>	<b>(71,662)</b>
21. Non Operating Margins - Interest	15,979	24,184	16,200	1,285
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(9,299)	(36,319)	(56,352)	(3,452)
25. Generation & Transmission Capital Credits	641,415	369,983	390,000	0
26. Other Capital Credits & Patronage Dividends	84,458	92,043	87,000	6,683
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>1,113,861</b>	<b>951,733</b>	<b>751,539</b>	<b>(67,146)</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	80	56	5. Miles Transmission	27.12	27.12
2. Services Retired	38	46	6. Miles Distribution Overhead	861.41	858.75
3. Total Services In Place	6435	6445	7. Miles Distribution Underground	167.01	169.45
4. Idle Services (Exclude Seasonal)	453	455	8. Total Miles Energized (5+6+7)	<b>1,055.54</b>	<b>1,055.32</b>

## PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	35,160,955	28. Memberships	0
2. Construction Work in Progress	44,743	29. Patronage Capital	10,223,678
<b>3. Total Utility Plant (1+2)</b>	<b>35,205,698</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	11,179,307	31. Operating Margins - Current Year	501,842
<b>5. Net Utility Plant (3-4)</b>	<b>24,026,391</b>	32. Non-Operating Margins	449,890
6. Nonutility Property - Net	0	33. Other Margins & Equities	354,872
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>11,530,282</b>
8. Invest. in Assoc. Org. - Patronage Capital	3,537,277	35. Long-Term Debt CFC (Net)	15,188,219
9. Invest. in Assoc. Org. - Other - General Funds	448,242	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	241,326
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>15,429,545</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>3,985,519</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	37,626	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,351,000
17. Special Deposits	0	42. Accounts Payable	237,337
18. Temporary Investments	0	43. Consumers Deposits	159,719
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	478,192
20. Accounts Receivable - Net Sales of Energy	564,843	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>2,226,248</b>
21. Accounts Receivable - Net Other	166,594	46. Deferred Credits	50,546
22. Materials & Supplies - Electric and Other	327,494	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>29,236,621</b>
23. Prepayments	75,122		
24. Other Current & Accrued Assets	3,775		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>1,175,454</b>		
26. Deferred Debits	49,257		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>29,236,621</b>		