

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 9/30/2014

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
Signature of Manager of Administrative Services

October 10, 2014

Date

  
Signature of President/Chief Operating Officer

October 10, 2014

Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	11,391,515	12,590,804	12,386,306	1,512,940
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	7,908,355	8,672,572	8,537,237	1,083,786
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	345,319	355,002	332,969	34,527
6. Distribution Expense - Maintenance	767,908	806,417	834,265	82,586
7. Consumer Accounts Expense	246,869	244,743	246,460	29,250
8. Customer Service and Informational Expense	11,674	10,608	16,668	641
9. Sales Expense	88,337	84,429	92,650	7,756
10. Administrative and General Expense	704,799	724,504	703,736	68,052
11. Total Operation & Maintenance Expense (2 thru 10)	<b>10,073,261</b>	<b>10,898,275</b>	<b>10,763,985</b>	<b>1,306,598</b>
12. Depreciation & Amortization Expense	699,377	751,576	747,782	84,426
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	5,027	4,119	6,200	340
15. Interest on Long-Term Debt	411,288	472,537	488,081	54,560
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	28,354	23,418	28,025	2,573
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>11,217,307</b>	<b>12,149,925</b>	<b>12,034,073</b>	<b>1,448,497</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>174,208</b>	<b>440,879</b>	<b>352,233</b>	<b>64,443</b>
21. Non Operating Margins - Interest	12,455	12,151	11,700	1,289
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	5,712	4,613	4,617	513
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	11,138	72,983	60,000	54,819
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>525,528</b>	<b>845,602</b>	<b>698,550</b>	<b>121,064</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	39	43	5. Miles Transmission	27.12	27.12
2. Services Retired	25	15	6. Miles Distribution Overhead	863.69	862.90
3. Total Services In Place	6359	6380	7. Miles Distribution Underground	160.27	163.28
4. Idle Services (Exclude Seasonal)	424	427	8. Total Miles Energized (5+6+7)	<b>1,051.08</b>	<b>1,053.30</b>

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**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,752,894	28. Memberships	0
2. Construction Work in Progress	231,164	29. Patronage Capital	8,832,504
<b>3. Total Utility Plant (1+2)</b>	<b>31,984,058</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,241,264	31. Operating Margins - Current Year	440,879
<b>5. Net Utility Plant (3-4)</b>	<b>21,742,794</b>	32. Non-Operating Margins	404,723
6. Nonutility Property - Net	0	33. Other Margins & Equities	317,885
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>9,995,991</b>
8. Invest. in Assoc. Org. - Patronage Capital	2,427,630	35. Long-Term Debt CFC (Net)	14,084,604
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	154,990
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>14,239,594</b>
13. Special Funds	9,943	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,889,230</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	72,558	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	770,261
17. Special Deposits	0	42. Accounts Payable	100,577
18. Temporary Investments	0	43. Consumers Deposits	144,659
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	236,478
20. Accounts Receivable - Net Sales of Energy	157,773	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>1,251,975</b>
21. Accounts Receivable - Net Other	12,406	46. Deferred Credits	74,477
22. Materials & Supplies - Electric and Other	455,607	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>25,562,037</b>
23. Prepayments	76,488		
24. Other Current & Accrued Assets	7,594		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>782,426</b>		
26. Deferred Debits	147,587		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>25,562,037</b>		