

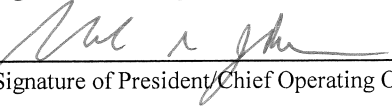
<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 10/31/2015

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
 \_\_\_\_\_  
 Signature of Manager of Administrative Services

November 11, 2015  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 Signature of President/Chief Operating Officer

November 11, 2015  
 \_\_\_\_\_  
 Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,858,991	13,885,902	14,284,655	1,431,350
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,620,780	9,329,397	10,018,665	975,188
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	418,348	423,497	399,021	52,707
6. Distribution Expense - Maintenance	882,588	944,693	974,431	97,490
7. Consumer Accounts Expense	273,209	339,123	296,159	42,846
8. Customer Service and Informational Expense	10,608	4,296	23,721	0
9. Sales Expense	93,160	96,792	93,307	8,495
10. Administrative and General Expense	816,362	814,683	830,112	77,790
11. Total Operation & Maintenance Expense (2 thru 10)	<b>12,115,055</b>	<b>11,952,481</b>	<b>12,635,416</b>	<b>1,254,516</b>
12. Depreciation & Amortization Expense	836,162	866,937	875,837	87,154
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	4,935	5,320	6,800	404
15. Interest on Long-Term Debt	527,094	564,261	567,332	57,069
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	26,141	19,146	23,800	2,423
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>13,509,387</b>	<b>13,408,145</b>	<b>14,109,185</b>	<b>1,401,566</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>349,604</b>	<b>477,757</b>	<b>175,470</b>	<b>29,784</b>
21. Non Operating Margins - Interest	13,423	13,395	13,000	1,283
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	5,126	(10,112)	4,070	(13,772)
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	72,983	77,648	73,500	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>756,112</b>	<b>1,200,103</b>	<b>806,040</b>	<b>17,295</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	48	72	5. Miles Transmission	27.12	27.12
2. Services Retired	17	32	6. Miles Distribution Overhead	862.85	861.59
3. Total Services In Place	6383	6433	7. Miles Distribution Underground	163.45	166.61
4. Idle Services (Exclude Seasonal)	428	451	8. Total Miles Energized (5+6+7)	<b>1,053.42</b>	<b>1,055.32</b>

CFC	BORROWER DESIGNATION
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**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	33,209,610	28. Memberships	0
2. Construction Work in Progress	433,130	29. Patronage Capital	9,591,303
<b>3. Total Utility Plant (1+2)</b>	<b>33,642,740</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,663,042	31. Operating Margins - Current Year	477,757
<b>5. Net Utility Plant (3-4)</b>	<b>22,979,698</b>	32. Non-Operating Margins	722,346
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,414
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>11,124,820</b>
8. Invest. in Assoc. Org. - Patronage Capital	3,114,307	35. Long-Term Debt CFC (Net)	14,818,431
9. Invest. in Assoc. Org. - Other - General Funds	449,516	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	260,376
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>15,078,807</b>
13. Special Funds	19,823	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>3,583,646</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	31,901	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	638,799
17. Special Deposits	0	42. Accounts Payable	149,641
18. Temporary Investments	0	43. Consumers Deposits	160,240
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	316,011
20. Accounts Receivable - Net Sales of Energy	240,772	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>1,264,691</b>
21. Accounts Receivable - Net Other	18,193	46. Deferred Credits	79,019
22. Materials & Supplies - Electric and Other	521,300	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>27,547,337</b>
23. Prepayments	58,307		
24. Other Current & Accrued Assets	1,263		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>871,736</b>		
26. Deferred Debits	112,257		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>27,547,337</b>		