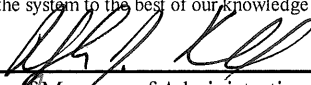


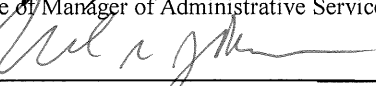
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 10/31/2014

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.


November 14, 2014

Signature of Manager of Administrative Services Date


November 14, 2014

Signature of President/Chief Operating Officer Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	12,616,700	13,858,991	13,627,446	1,268,187
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	8,831,326	9,620,780	9,412,499	948,207
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	386,065	418,348	367,892	63,346
6. Distribution Expense - Maintenance	830,289	882,588	921,614	76,171
7. Consumer Accounts Expense	277,114	273,209	274,888	28,466
8. Customer Service and Informational Expense	12,463	10,608	19,336	0
9. Sales Expense	99,187	93,160	101,599	8,731
10. Administrative and General Expense	794,536	816,362	785,718	91,858
11. Total Operation & Maintenance Expense (2 thru 10)	11,230,980	12,115,055	11,883,546	1,216,779
12. Depreciation & Amortization Expense	780,690	836,162	832,804	84,586
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	5,355	4,935	6,800	816
15. Interest on Long-Term Debt	460,783	527,094	545,012	54,558
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	31,283	26,141	29,975	2,723
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	12,509,091	13,509,387	13,298,137	1,359,462
20. Patronage Capital & Operating Margins (1 minus 19)	107,609	349,604	329,309	(91,275)
21. Non Operating Margins - Interest	13,744	13,423	13,000	1,272
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	6,341	5,126	5,130	513
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	60,184	72,983	60,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	509,893	756,112	677,439	(89,490)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	41	48	5. Miles Transmission	27.12	27.12
2. Services Retired	28	17	6. Miles Distribution Overhead	863.68	862.85
3. Total Services In Place	6358	6383	7. Miles Distribution Underground	160.28	163.45
4. Idle Services (Exclude Seasonal)	426	428	8. Total Miles Energized (5+6+7)	1,051.08	1,053.42

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,776,764	28. Memberships	0
2. Construction Work in Progress	273,871	29. Patronage Capital	8,827,547
3. Total Utility Plant (1+2)	32,050,635	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,352,232	31. Operating Margins - Current Year	349,604
5. Net Utility Plant (3-4)	21,698,403	32. Non-Operating Margins	406,508
6. Nonutility Property - Net	0	33. Other Margins & Equities	317,885
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,901,544
8. Invest. in Assoc. Org. - Patronage Capital	2,427,630	35. Long-Term Debt CFC (Net)	14,084,604
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	150,310
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,234,914
13. Special Funds	11,863	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,891,150	39. Accumulated Operating Provisions	0
15. Cash-General Funds	65,963	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	715,405
17. Special Deposits	0	42. Accounts Payable	62,383
18. Temporary Investments	0	43. Consumers Deposits	148,334
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	299,871
20. Accounts Receivable - Net Sales of Energy	132,599	45. Total Current & Accrued Liabilities (41 thru 44)	1,225,993
21. Accounts Receivable - Net Other	7,832	46. Deferred Credits	75,642
22. Materials & Supplies - Electric and Other	472,415	47. Total Liabilities & Other Credits (34+37+40+45+46)	25,438,093
23. Prepayments	57,560		
24. Other Current & Accrued Assets	1,264		
25. Total Current & Accrued Assets (15 thru 24)	737,633		
26. Deferred Debits	110,907		
27. Total Assets & Other Debits (5+14+25+26)	25,438,093		