

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
FINANCIAL AND STATISTICAL REPORT	ENDING DATE 11/30/2014

Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



Signature of Manager of Administrative Services

December 10, 2014

Date



Signature of President/Chief Operating Officer

December 10, 2014

Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,842,358	15,116,557	14,848,361	1,257,566
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,656,011	10,474,273	10,186,778	853,494
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	429,147	461,109	399,466	42,760
6. Distribution Expense - Maintenance	899,924	940,839	1,001,091	58,251
7. Consumer Accounts Expense	302,783	305,269	300,335	32,061
8. Customer Service and Informational Expense	13,133	10,608	20,605	0
9. Sales Expense	106,843	99,577	111,674	6,417
10. Administrative and General Expense	877,231	892,994	849,354	76,631
11. Total Operation & Maintenance Expense (2 thru 10)	12,285,072	13,184,669	12,869,303	1,069,614
12. Depreciation & Amortization Expense	862,422	920,810	917,952	84,648
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	5,924	5,382	7,400	447
15. Interest on Long-Term Debt	510,205	581,626	601,896	54,531
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	34,512	28,402	31,775	2,262
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	13,698,135	14,720,889	14,428,326	1,211,502
20. Patronage Capital & Operating Margins (1 minus 19)	144,223	395,668	420,035	46,064
21. Non Operating Margins - Interest	15,052	14,727	14,300	1,304
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	6,971	5,638	5,643	512
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	63,545	75,573	60,000	2,590
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	551,806	806,582	769,978	50,470

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	43	53	5. Miles Transmission	27.12	27.12
2. Services Retired	32	17	6. Miles Distribution Overhead	863.84	862.59
3. Total Services In Place	6356	6388	7. Miles Distribution Underground	160.50	163.92
4. Idle Services (Exclude Seasonal)	422	431	8. Total Miles Energized (5+6+7)	1,051.46	1,053.63

CFC

BORROWER DESIGNATION

FINANCIAL AND STATISTICAL REPORT

IL045

ENDING DATE

11/30/2014

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,122,208	28. Memberships	0
2. Construction Work in Progress	143,193	29. Patronage Capital	8,823,649
3. Total Utility Plant (1+2)	32,265,401	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,352,298	31. Operating Margins - Current Year	395,668
5. Net Utility Plant (3-4)	21,913,103	32. Non-Operating Margins	410,914
6. Nonutility Property - Net	0	33. Other Margins & Equities	319,999
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,950,230
8. Invest. in Assoc. Org. - Patronage Capital	2,428,666	35. Long-Term Debt CFC (Net)	14,007,323
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	145,629
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,152,952
13. Special Funds	13,783	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,894,106	39. Accumulated Operating Provisions	0
15. Cash-General Funds	26,713	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	815,845
17. Special Deposits	0	42. Accounts Payable	237,132
18. Temporary Investments	0	43. Consumers Deposits	148,269
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	199,437
20. Accounts Receivable - Net Sales of Energy	169,837	45. Total Current & Accrued Liabilities (41 thru 44)	1,400,683
21. Accounts Receivable - Net Other	24,858	46. Deferred Credits	78,465
22. Materials & Supplies - Electric and Other	437,993	47. Total Liabilities & Other Credits (34+37+40+45+46)	25,582,330
23. Prepayments	38,631		
24. Other Current & Accrued Assets	2,525		
25. Total Current & Accrued Assets (15 thru 24)	700,557		
26. Deferred Debits	74,564		
27. Total Assets & Other Debits (5+14+25+26)	25,582,330		