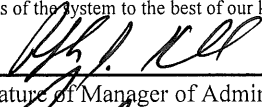


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 3/31/2014

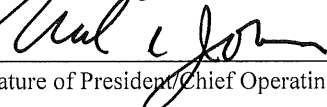
CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services

_____ April 9, 2014
 Date



 Signature of President/Chief Operating Officer

_____ April 9, 2014
 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,841,690	4,527,560	4,252,424	1,466,607
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,741,745	3,075,555	2,888,300	1,018,244
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	104,994	102,499	88,376	32,739
6. Distribution Expense - Maintenance	303,061	316,309	269,195	96,635
7. Consumer Accounts Expense	85,332	80,089	80,342	26,208
8. Customer Service and Informational Expense	1,889	2,187	5,756	1,265
9. Sales Expense	27,170	28,928	27,955	9,587
10. Administrative and General Expense	260,708	288,817	244,587	103,146
11. Total Operation & Maintenance Expense (2 thru 10)	3,524,899	3,894,384	3,604,511	1,287,824
12. Depreciation & Amortization Expense	230,061	247,714	246,490	82,563
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	1,759	1,575	1,800	697
15. Interest on Long-Term Debt	126,343	147,950	152,324	49,045
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	12,877	10,962	14,950	4,132
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	3,895,939	4,302,585	4,020,075	1,424,261
20. Patronage Capital & Operating Margins (1 minus 19)	(54,249)	224,975	232,349	42,346
21. Non Operating Margins - Interest	4,429	4,464	3,900	1,307
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	1,888	1,537	1,539	513
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	10,738	18,164	10,000	18,164
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	284,821	564,116	517,788	62,330

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	8	3	5. Miles Transmission	27.12	27.12
2. Services Retired	2	4	6. Miles Distribution Overhead	862.09	863.64
3. Total Services In Place	6351	6351	7. Miles Distribution Underground	158.09	161.00
4. Idle Services (Exclude Seasonal)	435	427	8. Total Miles Energized (5+6+7)	1,047.30	1,051.76

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	ENDING DATE 3/31/2014

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,043,937	28. Memberships	0
2. Construction Work in Progress	167,761	29. Patronage Capital	8,502,938
3. Total Utility Plant (1+2)	31,211,698	30. Operating Margins - Prior Years	358,786
4. Accum. Provision for Depreciation and Amort	9,969,566	31. Operating Margins - Current Year	224,975
5. Net Utility Plant (3-4)	21,242,132	32. Non-Operating Margins	339,141
6. Nonutility Property - Net	0	33. Other Margins & Equities	318,348
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,744,188
8. Invest. in Assoc. Org. - Patronage Capital	2,399,407	35. Long-Term Debt CFC (Net)	13,028,317
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	182,689
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	13,211,006
13. Special Funds	8,023	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,859,087	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(4,258)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,350,000
17. Special Deposits	0	42. Accounts Payable	187,052
18. Temporary Investments	0	43. Consumers Deposits	152,623
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	267,391
20. Accounts Receivable - Net Sales of Energy	254,768	45. Total Current & Accrued Liabilities (41 thru 44)	1,957,066
21. Accounts Receivable - Net Other	15,970	46. Deferred Credits	74,228
22. Materials & Supplies - Electric and Other	454,537	47. Total Liabilities & Other Credits (34+37+40+45+46)	24,986,488
23. Prepayments	67,329		
24. Other Current & Accrued Assets	7,579		
25. Total Current & Accrued Assets (15 thru 24)	795,925		
26. Deferred Debits	89,344		
27. Total Assets & Other Debits (5+14+25+26)	24,986,488		