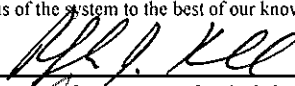


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 6/30/2015

CERTIFICATION

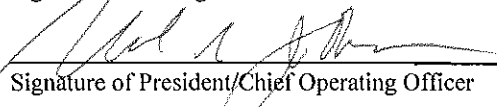
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services

July 13, 2015

 Date



 Signature of President/Chief Operating Officer

July 13, 2015

 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	8,310,474	8,097,550	8,343,332	1,210,905
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,592,431	5,395,651	5,781,637	764,964
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	249,400	268,900	232,851	42,180
6. Distribution Expense - Maintenance	557,502	575,236	591,134	117,429
7. Consumer Accounts Expense	157,596	189,982	178,312	33,448
8. Customer Service and Informational Expense	9,642	4,196	14,425	174
9. Sales Expense	61,892	66,063	60,300	12,449
10. Administrative and General Expense	508,744	487,103	492,711	78,205
11. Total Operation & Maintenance Expense (2 thru 10)	7,137,207	6,987,131	7,351,370	1,048,849
12. Depreciation & Amortization Expense	498,269	517,720	520,389	86,537
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	3,159	3,293	4,400	735
15. Interest on Long-Term Debt	308,228	335,825	336,078	57,548
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	17,214	11,870	15,900	973
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	7,964,077	7,855,839	8,228,137	1,194,642
20. Patronage Capital & Operating Margins (1 minus 19)	346,397	241,711	115,195	16,263
21. Non Operating Margins - Interest	8,291	8,247	7,800	1,297
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	3,075	2,440	2,442	407
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	18,164	19,627	18,500	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	690,903	913,440	683,937	17,967

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	28	36	5. Miles Transmission	27.12	27.12
2. Services Retired	7	15	6. Miles Distribution Overhead	863.13	861.35
3. Total Services In Place	6373	6414	7. Miles Distribution Underground	162.56	165.48
4. Idle Services (Exclude Seasonal)	429	449	8. Total Miles Energized (5+6+7)	1,052.81	1,053.95

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE
	6/30/2015

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,626,237	28. Memberships	0
2. Construction Work in Progress	374,278	29. Patronage Capital	9,618,808
3. Total Utility Plant (1+2)	33,000,515	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,731,962	31. Operating Margins - Current Year	241,711
5. Net Utility Plant (3-4)	22,268,553	32. Non-Operating Margins	671,730
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,543
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	10,865,792
8. Invest. in Assoc. Org. - Patronage Capital	3,084,847	35. Long-Term Debt CFC (Net)	14,951,246
9. Invest. in Assoc. Org. - Other - General Funds	449,516	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	118,548
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	15,069,794
13. Special Funds	16,223	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	3,550,586	39. Accumulated Operating Provisions	0
15. Cash-General Funds	8,177	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	66,879
17. Special Deposits	0	42. Accounts Payable	139,454
18. Temporary Investments	0	43. Consumers Deposits	155,580
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	313,342
20. Accounts Receivable - Net Sales of Energy	48,463	45. Total Current & Accrued Liabilities (41 thru 44)	675,255
21. Accounts Receivable - Net Other	10,077	46. Deferred Credits	76,856
22. Materials & Supplies - Electric and Other	558,372	47. Total Liabilities & Other Credits (34+37+40+45+46)	26,687,697
23. Prepayments	73,704		
24. Other Current & Accrued Assets	3,806		
25. Total Current & Accrued Assets (15 thru 24)	702,599		
26. Deferred Debits	165,959		
27. Total Assets & Other Debits (5+14+25+26)	26,687,697		