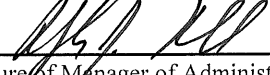


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION
	IL045
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME
	Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 6/30/2014

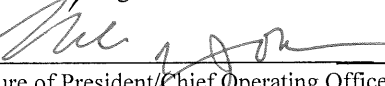
CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



Signature of Manager of Administrative Services

July 11, 2014
Date



Signature of President/Chief Operating Officer

July 11, 2014
Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	7,275,978	8,310,474	7,866,273	1,251,610
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,995,400	5,592,431	5,298,177	826,202
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	219,920	249,400	216,512	42,822
6. Distribution Expense - Maintenance	555,978	557,502	557,210	94,200
7. Consumer Accounts Expense	169,686	157,596	163,730	24,640
8. Customer Service and Informational Expense	9,364	9,642	11,687	2,195
9. Sales Expense	62,973	61,892	65,285	12,826
10. Administrative and General Expense	480,597	508,744	466,848	72,295
11. Total Operation & Maintenance Expense (2 thru 10)	6,493,918	7,137,207	6,779,449	1,075,180
12. Depreciation & Amortization Expense	462,298	498,269	494,858	84,050
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	3,446	3,159	4,400	723
15. Interest on Long-Term Debt	264,744	308,228	316,441	55,003
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	21,539	17,214	22,800	1,193
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	7,245,945	7,964,077	7,617,948	1,216,149
20. Patronage Capital & Operating Margins (1 minus 19)	30,033	346,397	248,325	35,461
21. Non Operating Margins - Interest	8,235	8,291	7,800	1,276
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	3,775	3,075	3,078	513
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	10,738	18,164	10,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	374,796	690,903	539,203	37,250

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	23	28	5. Miles Transmission	27.12	27.12
2. Services Retired	11	7	6. Miles Distribution Overhead	861.90	863.13
3. Total Services In Place	6357	6373	7. Miles Distribution Underground	158.41	162.56
4. Idle Services (Exclude Seasonal)	437	429	8. Total Miles Energized (5+6+7)	1,047.43	1,052.81

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE 6/30/2014

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,500,034	28. Memberships	0
2. Construction Work in Progress	150,018	29. Patronage Capital	8,850,338
3. Total Utility Plant (1+2)	31,650,052	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,080,343	31. Operating Margins - Current Year	346,397
5. Net Utility Plant (3-4)	21,569,709	32. Non-Operating Margins	344,506
6. Nonutility Property - Net	0	33. Other Margins & Equities	318,142
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,859,383
8. Invest. in Assoc. Org. - Patronage Capital	2,399,407	35. Long-Term Debt CFC (Net)	14,206,693
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	168,908
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,375,601
13. Special Funds	8,023	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,859,087	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(15,570)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	349,371
17. Special Deposits	0	42. Accounts Payable	88,084
18. Temporary Investments	0	43. Consumers Deposits	153,634
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	296,489
20. Accounts Receivable - Net Sales of Energy	126,889	45. Total Current & Accrued Liabilities (41 thru 44)	887,578
21. Accounts Receivable - Net Other	5,718	46. Deferred Credits	73,727
22. Materials & Supplies - Electric and Other	426,415	47. Total Liabilities & Other Credits (34+37+40+45+46)	25,196,289
23. Prepayments	78,508		
24. Other Current & Accrued Assets	3,812		
25. Total Current & Accrued Assets (15 thru 24)	625,772		
26. Deferred Debits	141,721		
27. Total Assets & Other Debits (5+14+25+26)	25,196,289		