

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 7/31/2015

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
\_\_\_\_\_  
Signature of Manager of Administrative Services

August 11, 2015  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of President/Chief Operating Officer

August 11, 2015  
\_\_\_\_\_  
Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	9,677,423	9,492,035	9,791,759	1,394,485
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,591,854	6,334,577	6,803,369	938,926
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	285,772	308,822	284,879	39,923
6. Distribution Expense - Maintenance	650,697	672,727	694,556	97,491
7. Consumer Accounts Expense	190,147	224,854	207,957	34,872
8. Customer Service and Informational Expense	9,967	4,297	16,509	101
9. Sales Expense	69,351	72,217	68,793	6,154
10. Administrative and General Expense	576,772	562,910	576,490	75,806
11. Total Operation & Maintenance Expense (2 thru 10)	<b>8,374,560</b>	<b>8,180,404</b>	<b>8,652,553</b>	<b>1,193,273</b>
12. Depreciation & Amortization Expense	582,598	604,889	609,077	87,169
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	3,408	3,664	5,000	371
15. Interest on Long-Term Debt	363,234	393,357	394,144	57,533
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	18,866	12,853	17,500	982
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>9,342,666</b>	<b>9,195,167</b>	<b>9,678,274</b>	<b>1,339,328</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>334,757</b>	<b>296,868</b>	<b>113,485</b>	<b>55,157</b>
21. Non Operating Margins - Interest	9,582	9,532	9,100	1,285
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	3,588	2,847	2,849	407
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	18,164	19,627	18,500	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>681,067</b>	<b>970,289</b>	<b>683,934</b>	<b>56,849</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	32	45	5. Miles Transmission	27.12	27.12
2. Services Retired	8	19	6. Miles Distribution Overhead	863.13	861.09
3. Total Services In Place	6376	6419	7. Miles Distribution Underground	162.56	165.73
4. Idle Services (Exclude Seasonal)	430	450	8. Total Miles Energized (5+6+7)	<b>1,052.81</b>	<b>1,053.94</b>

## PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,746,166	28. Memberships	0
2. Construction Work in Progress	364,936	29. Patronage Capital	9,616,379
<b>3. Total Utility Plant (1+2)</b>	<b>33,111,102</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,783,235	31. Operating Margins - Current Year	296,868
<b>5. Net Utility Plant (3-4)</b>	<b>22,327,867</b>	32. Non-Operating Margins	673,421
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,515
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>10,920,183</b>
8. Invest. in Assoc. Org. - Patronage Capital	3,084,847	35. Long-Term Debt CFC (Net)	14,951,246
9. Invest. in Assoc. Org. - Other - General Funds	449,516	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	115,180
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>15,066,426</b>
13. Special Funds	16,223	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>3,550,586</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	82,675	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	252,833
17. Special Deposits	0	42. Accounts Payable	191,710
18. Temporary Investments	0	43. Consumers Deposits	158,405
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	354,881
20. Accounts Receivable - Net Sales of Energy	80,306	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>957,829</b>
21. Accounts Receivable - Net Other	9,538	46. Deferred Credits	76,873
22. Materials & Supplies - Electric and Other	597,556	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>27,021,311</b>
23. Prepayments	75,712		
24. Other Current & Accrued Assets	5,068		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>850,855</b>		
26. Deferred Debits	292,003		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>27,021,311</b>		