
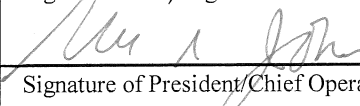


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 2/28/2015

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	_____ March 12, 2015 Date
 _____ Signature of President/Chief Operating Officer	_____ March 12, 2015 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,060,954	2,988,090	3,066,909	1,542,440
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,057,311	2,063,580	2,141,046	1,095,761
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	69,760	90,848	73,482	48,106
6. Distribution Expense - Maintenance	219,674	212,009	185,059	99,891
7. Consumer Accounts Expense	53,881	57,094	54,585	29,100
8. Customer Service and Informational Expense	922	64	3,981	0
9. Sales Expense	19,341	20,541	17,222	9,864
10. Administrative and General Expense	185,672	169,713	150,238	90,221
11. Total Operation & Maintenance Expense (2 thru 10)	2,606,561	2,613,849	2,625,613	1,372,943
12. Depreciation & Amortization Expense	165,151	171,643	171,995	85,891
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	879	897	1,200	466
15. Interest on Long-Term Debt	98,905	110,952	110,184	55,845
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	6,830	4,238	4,000	1,806
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	2,878,326	2,901,579	2,912,992	1,516,951
20. Patronage Capital & Operating Margins (1 minus 19)	182,628	86,511	153,917	25,489
21. Non Operating Margins - Interest	3,157	3,053	2,600	1,774
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	1,025	813	814	407
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	641,415
26. Other Capital Credits & Patronage Dividends	0	0	0	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	501,786	731,792	697,331	669,085

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	2	5	5. Miles Transmission	27.12	27.12
2. Services Retired	2	2	6. Miles Distribution Overhead	863.75	862.25
3. Total Services In Place	6352	6396	7. Miles Distribution Underground	160.85	164.14
4. Idle Services (Exclude Seasonal)	429	438	8. Total Miles Energized (5+6+7)	1,051.72	1,053.51

CFC	BORROWER DESIGNATION
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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,326,182	28. Memberships	0
2. Construction Work in Progress	165,700	29. Patronage Capital	8,564,238
3. Total Utility Plant (1+2)	32,491,882	30. Operating Margins - Prior Years	1,070,924
4. Accum. Provision for Depreciation and Amort	10,569,442	31. Operating Margins - Current Year	86,511
5. Net Utility Plant (3-4)	21,922,440	32. Non-Operating Margins	645,281
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,443
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	10,700,397
8. Invest. in Assoc. Org. - Patronage Capital	3,069,286	35. Long-Term Debt CFC (Net)	14,132,600
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	133,125
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,265,725
13. Special Funds	16,223	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	3,537,166	39. Accumulated Operating Provisions	0
15. Cash-General Funds	42,727	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	869,088
17. Special Deposits	0	42. Accounts Payable	62,423
18. Temporary Investments	0	43. Consumers Deposits	148,324
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	390,223
20. Accounts Receivable - Net Sales of Energy	276,815	45. Total Current & Accrued Liabilities (41 thru 44)	1,470,058
21. Accounts Receivable - Net Other	15,357	46. Deferred Credits	84,024
22. Materials & Supplies - Electric and Other	560,178	47. Total Liabilities & Other Credits (34+37+40+45+46)	26,520,204
23. Prepayments	56,336		
24. Other Current & Accrued Assets	6,309		
25. Total Current & Accrued Assets (15 thru 24)	957,722		
26. Deferred Debits	102,876		
27. Total Assets & Other Debits (5+14+25+26)	26,520,204		