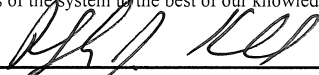


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 4/30/2015


**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
Signature of Manager of Administrative Services

May 15, 2015

Date

  
Signature of President/Chief Operating Officer

May 15, 2015

Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,915,155	5,767,318	5,868,625	1,308,348
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,036,842	3,972,797	4,125,331	887,985
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	144,374	186,935	145,027	65,358
6. Distribution Expense - Maintenance	388,567	371,387	396,800	77,166
7. Consumer Accounts Expense	104,959	122,134	114,524	32,116
8. Customer Service and Informational Expense	6,051	3,334	9,099	2,608
9. Sales Expense	40,272	43,990	33,698	13,853
10. Administrative and General Expense	366,767	333,082	343,554	67,487
11. Total Operation & Maintenance Expense (2 thru 10)	<b>5,087,832</b>	<b>5,033,659</b>	<b>5,168,033</b>	<b>1,146,573</b>
12. Depreciation & Amortization Expense	330,459	344,728	344,806	86,442
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	1,977	2,091	2,400	479
15. Interest on Long-Term Debt	198,194	220,909	219,560	55,002
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	14,654	10,325	10,500	3,056
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	<b>5,633,116</b>	<b>5,611,712</b>	<b>5,745,299</b>	<b>1,291,552</b>
20. Patronage Capital & Operating Margins (1 minus 19)	<b>282,039</b>	<b>155,606</b>	<b>123,326</b>	<b>16,796</b>
21. Non Operating Margins - Interest	5,738	5,667	5,200	1,319
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	2,050	1,627	1,628	407
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	18,164	19,627	18,500	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	<b>622,967</b>	<b>823,942</b>	<b>688,654</b>	<b>18,522</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	15	14	5. Miles Transmission	27.12	27.12
2. Services Retired	5	8	6. Miles Distribution Overhead	863.40	861.90
3. Total Services In Place	6362	6399	7. Miles Distribution Underground	161.92	164.88
4. Idle Services (Exclude Seasonal)	429	447	8. Total Miles Energized (5+6+7)	<b>1,052.44</b>	<b>1,053.90</b>

## PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,343,295	28. Memberships	0
2. Construction Work in Progress	402,917	29. Patronage Capital	8,559,428
<b>3. Total Utility Plant (1+2)</b>	<b>32,746,212</b>	30. Operating Margins - Prior Years	1,070,924
4. Accum. Provision for Depreciation and Amort	10,651,349	31. Operating Margins - Current Year	155,606
<b>5. Net Utility Plant (3-4)</b>	<b>22,094,863</b>	32. Non-Operating Margins	668,336
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,475
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>10,787,769</b>
8. Invest. in Assoc. Org. - Patronage Capital	3,084,847	35. Long-Term Debt CFC (Net)	14,132,600
9. Invest. in Assoc. Org. - Other - General Funds	449,516	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	125,244
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>14,257,844</b>
13. Special Funds	16,223	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>3,550,586</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(22,517)	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	900,000
17. Special Deposits	0	42. Accounts Payable	79,593
18. Temporary Investments	0	43. Consumers Deposits	154,525
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	346,408
20. Accounts Receivable - Net Sales of Energy	149,264	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>1,480,526</b>
21. Accounts Receivable - Net Other	12,313	46. Deferred Credits	77,317
22. Materials & Supplies - Electric and Other	622,473	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>26,603,456</b>
23. Prepayments	58,284		
24. Other Current & Accrued Assets	1,283		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>821,100</b>		
26. Deferred Debits	136,907		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>26,603,456</b>		