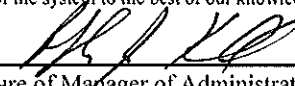
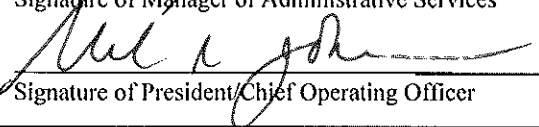


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 9/30/2011

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
 Signature of Manager of Administrative Services	October 6, 2011 Date
 Signature of President/Chief Operating Officer	October 6, 2011 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	10,894,898	10,683,298	10,424,595	1,316,669
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	7,090,698	6,918,625	7,064,782	857,186
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	353,970	390,679	435,897	53,374
6. Distribution Expense - Maintenance	724,013	953,443	810,679	89,554
7. Consumer Accounts Expense	234,790	232,488	239,392	26,855
8. Customer Service and Informational Expense	29,968	12,061	11,097	2,113
9. Sales Expense	80,699	89,032	94,829	8,553
10. Administrative and General Expense	573,217	670,027	658,330	70,231
11. Total Operation & Maintenance Expense (2 thru 10)	9,087,355	9,266,355	9,315,006	1,107,866
12. Depreciation & Amortization Expense	528,707	578,659	560,160	67,521
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	6,730	6,119	6,800	543
15. Interest on Long-Term Debt	371,954	374,320	373,281	40,451
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	6,689	15,014	31,700	2,036
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	10,001,435	10,240,467	10,286,947	1,218,417
20. Patronage Capital & Operating Margins (1 minus 19)	893,463	442,831	137,648	98,252
21. Non Operating Margins - Interest	13,055	13,315	11,700	1,280
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	9,589	108,054	8,055	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	63,317	59,649	54,500	53,351
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,130,310	899,390	411,903	153,778

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	42	51	5. Miles Transmission	27.12	27.12
2. Services Retired	53	19	6. Miles Distribution Overhead	861.97	861.62
3. Total Services In Place	6276	6323	7. Miles Distribution Underground	152.04	154.72
4. Idle Services (Exclude Seasonal)	422	425	8. Total Miles Energized (5+6+7)	1,041.13	1,043.46

CFC		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		IL045	
		ENDING DATE	9/30/2011
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	25,620,184	28. Memberships	0
2. Construction Work in Progress	44,303	29. Patronage Capital	8,262,340
3. Total Utility Plant (1+2)	25,664,487	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,266,890	31. Operating Margins - Current Year	442,831
5. Net Utility Plant (3-4)	16,397,597	32. Non-Operating Margins	456,559
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,655
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,442,385
8. Invest. in Assoc. Org. - Patronage Capital	1,542,673	35. Long-Term Debt CFC (Net)	8,567,713
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	88,323
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,656,036
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,000,029	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	700,000
17. Special Deposits	0	42. Accounts Payable	111,443
18. Temporary Investments	0	43. Consumers Deposits	157,531
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	214,362
20. Accounts Receivable - Net Sales of Energy	180,350	45. Total Current & Accrued Liabilities (41 thru 44)	1,183,336
21. Accounts Receivable - Net Other	4,851	46. Deferred Credits	91,392
22. Materials & Supplies - Electric and Other	541,834	47. Total Liabilities & Other Credits (34+37+40+45+46)	19,373,149
23. Prepayments	51,016		
24. Other Current & Accrued Assets	7,592		
25. Total Current & Accrued Assets (15 thru 24)	785,643		
26. Deferred Debits	189,880		
27. Total Assets & Other Debits (5+14+25+26)	19,373,149		