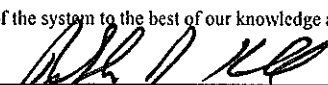
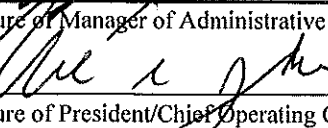


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 10/31/2012

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	November 7, 2012 _____ Date
 _____ Signature of President/Chief Operating Officer	November 7, 2012 _____ Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	11,689,516	12,399,870	12,536,890	1,124,507
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	7,686,576	9,116,778	9,202,220	893,438
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	438,036	382,428	441,689	41,711
6. Distribution Expense - Maintenance	1,045,096	891,498	935,583	83,647
7. Consumer Accounts Expense	258,709	263,264	320,860	23,808
8. Customer Service and Informational Expense	13,585	13,091	12,125	1,207
9. Sales Expense	106,569	103,945	114,284	8,027
10. Administrative and General Expense	749,768	730,800	709,987	74,590
11. Total Operation & Maintenance Expense (2 thru 10)	10,298,339	11,501,804	11,736,748	1,126,428
12. Depreciation & Amortization Expense	646,925	726,264	714,086	75,247
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	7,386	6,293	6,800	538
15. Interest on Long-Term Debt	414,786	420,131	430,039	42,699
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	17,289	33,879	29,250	2,327
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	11,384,725	12,688,371	12,916,923	1,247,239
20. Patronage Capital & Operating Margins (1 minus 19)	304,791	(288,501)	(380,033)	(122,732)
21. Non Operating Margins - Interest	18,956	13,509	13,000	1,294
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	108,949	11,693	7,660	765
25. Generation & Transmission Capital Credits	275,541	137,965	420,000	0
26. Other Capital Credits & Patronage Dividends	59,649	51,415	59,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	767,886	(73,919)	119,627	(120,673)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	52	72	5. Miles Transmission	27.12	27.12
2. Services Retired	21	37	6. Miles Distribution Overhead	861.60	861.17
3. Total Services In Place	6322	6364	7. Miles Distribution Underground	155.14	157.74
4. Idle Services (Exclude Seasonal)	430	423	8. Total Miles Energized (5+6+7)	1,043.86	1,046.03

CFC		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		IL045	
		ENDING DATE	10/31/2012
<b>PART C. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service	28,086,468	28. Memberships	0
2. Construction Work in Progress	202,176	29. Patronage Capital	8,845,185
3. Total Utility Plant (1+2)	28,288,644	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,478,565	31. Operating Margins - Current Year	(288,501)
5. Net Utility Plant (3-4)	18,810,079	32. Non-Operating Margins	214,582
6. Nonutility Property - Net	0	33. Other Margins & Equities	293,819
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,065,085
8. Invest. in Assoc. Org. - Patronage Capital	1,710,163	35. Long-Term Debt CFC (Net)	11,562,827
9. Invest. in Assoc. Org. - Other - General Funds	455,570	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	112,059
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	11,674,886
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,165,733	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(21,407)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	690,130
17. Special Deposits	0	42. Accounts Payable	102,992
18. Temporary Investments	0	43. Consumers Deposits	163,533
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	275,425
20. Accounts Receivable - Net Sales of Energy	181,973	45. Total Current & Accrued Liabilities (41 thru 44)	1,232,080
21. Accounts Receivable - Net Other	5,066	46. Deferred Credits	78,403
22. Materials & Supplies - Electric and Other	738,188	47. Total Liabilities & Other Credits (34+37+40+45+46)	22,050,454
23. Prepayments	51,987		
24. Other Current & Accrued Assets	1,251		
25. Total Current & Accrued Assets (15 thru 24)	957,058		
26. Deferred Debits	117,584		
27. Total Assets & Other Debits (5+14+25+26)	22,050,454		