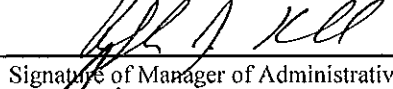


<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 5/31/2013

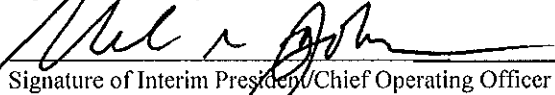
**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
 Signature of Manager of Administrative Services

June 10, 2013

Date

  
 Signature of Interim President/Chief Operating Officer

June 10, 2013

Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,769,563	6,167,057	6,242,399	1,069,961
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,939,778	4,250,214	4,390,120	700,464
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	204,037	174,586	202,890	35,374
6. Distribution Expense - Maintenance	440,845	463,127	499,938	98,169
7. Consumer Accounts Expense	136,721	140,867	141,007	24,924
8. Customer Service and Informational Expense	7,461	8,727	10,065	1,110
9. Sales Expense	51,450	51,133	55,383	13,306
10. Administrative and General Expense	377,496	412,415	374,841	74,983
11. Total Operation & Maintenance Expense (2 thru 10)	5,157,788	5,501,069	5,674,244	948,330
12. Depreciation & Amortization Expense	355,730	384,602	388,923	77,365
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	3,262	2,881	3,800	544
15. Interest on Long-Term Debt	212,210	216,565	211,004	48,325
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	13,323	20,075	18,500	1,695
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	5,742,313	6,125,192	6,296,471	1,076,259
20. Patronage Capital & Operating Margins (1 minus 19)	27,250	41,865	(54,072)	(6,298)
21. Non Operating Margins - Interest	7,112	6,961	6,500	1,269
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	7,866	3,146	3,145	629
25. Generation & Transmission Capital Credits	137,965	322,015	300,000	0
26. Other Capital Credits & Patronage Dividends	7,856	10,738	7,900	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	188,049	384,725	263,473	(4,400)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	37	17	5. Miles Transmission	27.12	27.12
2. Services Retired	20	10	6. Miles Distribution Overhead	861.09	861.90
3. Total Services In Place	6346	6352	7. Miles Distribution Underground	156.33	158.26
4. Idle Services (Exclude Seasonal)	426	441	8. Total Miles Energized (5+6+7)	1,044.54	1,047.28

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE
	5/31/2013

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	28,955,733	28. Memberships	0
2. Construction Work in Progress	672,895	29. Patronage Capital	8,741,597
<b>3. Total Utility Plant (1+2)</b>	<b>29,628,628</b>	30. Operating Margins - Prior Years	(226,387)
4. Accum. Provision for Depreciation and Amort	9,693,405	31. Operating Margins - Current Year	41,864
<b>5. Net Utility Plant (3-4)</b>	<b>19,935,223</b>	32. Non-Operating Margins	342,861
6. Nonutility Property - Net	0	33. Other Margins & Equities	309,098
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>9,209,033</b>
8. Invest. in Assoc. Org. - Patronage Capital	2,042,184	35. Long-Term Debt CFC (Net)	13,337,200
9. Invest. in Assoc. Org. - Other - General Funds	453,673	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	90,613
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>13,427,813</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,495,857</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(7,356)	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	397,228
17. Special Deposits	0	42. Accounts Payable	132,358
18. Temporary Investments	0	43. Consumers Deposits	163,472
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	231,287
20. Accounts Receivable - Net Sales of Energy	259,020	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>924,345</b>
21. Accounts Receivable - Net Other	3,203	46. Deferred Credits	73,894
22. Materials & Supplies - Electric and Other	795,243	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>23,635,085</b>
23. Prepayments	42,224		
24. Other Current & Accrued Assets	2,549		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>1,094,883</b>		
26. Deferred Debits	109,122		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>23,635,085</b>		