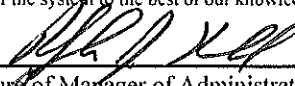
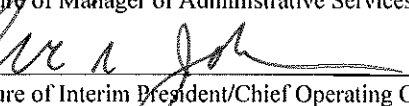


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 5/31/2012

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 Signature of Manager of Administrative Services	June 10, 2012 Date
 Signature of Interim President/Chief Operating Officer	June 10, 2012 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,718,167	5,769,563	6,153,504	1,002,837
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,647,568	3,939,778	4,408,243	705,135
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	207,060	204,037	225,924	31,678
6. Distribution Expense - Maintenance	533,822	440,845	479,498	97,356
7. Consumer Accounts Expense	125,481	136,721	159,352	26,937
8. Customer Service and Informational Expense	6,878	7,461	5,512	2,054
9. Sales Expense	47,358	51,450	56,308	9,927
10. Administrative and General Expense	368,960	377,496	363,010	63,448
11. Total Operation & Maintenance Expense (2 thru 10)	4,937,127	5,157,788	5,697,847	936,535
12. Depreciation & Amortization Expense	314,267	355,730	348,827	72,379
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	4,003	3,262	3,800	535
15. Interest on Long-Term Debt	207,550	212,210	216,310	44,380
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	7,065	13,323	9,350	2,153
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	5,470,012	5,742,313	6,276,134	1,055,982
20. Patronage Capital & Operating Margins (1 minus 19)	248,155	27,250	(122,630)	(53,145)
21. Non Operating Margins - Interest	8,052	7,112	6,500	1,280
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	4,475	7,866	3,830	766
25. Generation & Transmission Capital Credits	275,541	137,965	420,000	0
26. Other Capital Credits & Patronage Dividends	6,298	7,856	7,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	542,521	188,049	314,700	(51,099)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	24	37	5. Miles Transmission	27.12	27.12
2. Services Retired	10	20	6. Miles Distribution Overhead	861.10	861.09
3. Total Services In Place	6305	6346	7. Miles Distribution Underground	153.55	156.33
4. Idle Services (Exclude Seasonal)	414	426	8. Total Miles Energized (5+6+7)	1,041.77	1,044.54

CFC		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		IL045	
		ENDING DATE	5/31/2012
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	27,102,614	28. Memberships	0
2. Construction Work in Progress	290,922	29. Patronage Capital	8,035,300
3. Total Utility Plant (1+2)	27,393,536	30. Operating Margins - Prior Years	826,980
4. Accum. Provision for Depreciation and Amort	9,407,972	31. Operating Margins - Current Year	27,250
5. Net Utility Plant (3-4)	17,985,564	32. Non-Operating Margins	160,799
6. Nonutility Property - Net	0	33. Other Margins & Equities	294,005
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,344,334
8. Invest. in Assoc. Org. - Patronage Capital	1,688,384	35. Long-Term Debt CFC (Net)	10,127,986
9. Invest. in Assoc. Org. - Other - General Funds	455,570	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	93,658
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	10,221,644
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,143,954	39. Accumulated Operating Provisions	0
15. Cash-General Funds	95,146	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,067,404
17. Special Deposits	0	42. Accounts Payable	217,818
18. Temporary Investments	0	43. Consumers Deposits	158,808
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	214,351
20. Accounts Receivable - Net Sales of Energy	171,413	45. Total Current & Accrued Liabilities (41 thru 44)	1,658,381
21. Accounts Receivable - Net Other	7,334	46. Deferred Credits	93,532
22. Materials & Supplies - Electric and Other	705,051	47. Total Liabilities & Other Credits (34+37+40+45+46)	21,317,891
23. Prepayments	35,247		
24. Other Current & Accrued Assets	2,513		
25. Total Current & Accrued Assets (15 thru 24)	1,016,704		
26. Deferred Debits	171,669		
27. Total Assets & Other Debits (5+14+25+26)	21,317,891		