

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 5/31/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature of Manager of Administrative Services

June 12, 2011

Date

Signature of Interim President/Chief Operating Officer

June 12, 2011

Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,865,742	5,718,167	5,682,458	937,130
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,740,346	3,647,568	3,809,304	566,658
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	154,047	207,060	212,069	29,590
6. Distribution Expense - Maintenance	382,757	533,822	502,882	68,551
7. Consumer Accounts Expense	126,658	125,481	128,926	26,289
8. Customer Service and Informational Expense	18,143	6,878	6,521	589
9. Sales Expense	32,934	47,358	48,657	12,843
10. Administrative and General Expense	333,259	368,960	384,037	58,891
11. Total Operation & Maintenance Expense (2 thru 10)	4,788,144	4,937,127	5,092,396	763,411
12. Depreciation & Amortization Expense	289,828	314,267	307,986	63,633
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	4,533	4,003	4,400	1,379
15. Interest on Long-Term Debt	207,319	207,550	205,783	42,480
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	2,978	7,065	13,200	741
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	5,292,802	5,470,012	5,623,765	871,644
20. Patronage Capital & Operating Margins (1 minus 19)	572,940	248,155	58,693	65,486
21. Non Operating Margins - Interest	7,450	8,052	6,500	1,309
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	5,483	4,475	4,475	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	6,793	6,298	6,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	743,552	542,521	275,668	67,690

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	24	24	5. Miles Transmission	27.12	27.12
2. Services Retired	40	10	6. Miles Distribution Overhead	863.02	861.10
3. Total Services In Place	6271	6305	7. Miles Distribution Underground	151.05	153.55
4. Idle Services (Exclude Seasonal)	422	414	8. Total Miles Energized (5+6+7)	1,041.19	1,041.77

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	24,858,306	28. Memberships	0
2. Construction Work in Progress	166,183	29. Patronage Capital	8,277,038
3. Total Utility Plant (1+2)	25,024,489	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,249,100	31. Operating Margins - Current Year	248,155
5. Net Utility Plant (3-4)	15,775,389	32. Non-Operating Margins	294,366
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,918
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,100,477
8. Invest. in Assoc. Org. - Patronage Capital	1,515,393	35. Long-Term Debt CFC (Net)	8,628,518
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	99,326
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,727,844
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,972,749	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	313,178
17. Special Deposits	0	42. Accounts Payable	47,212
18. Temporary Investments	0	43. Consumers Deposits	153,108
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	186,159
20. Accounts Receivable - Net Sales of Energy	120,438	45. Total Current & Accrued Liabilities (41 thru 44)	699,657
21. Accounts Receivable - Net Other	12,047	46. Deferred Credits	95,847
22. Materials & Supplies - Electric and Other	586,789	47. Total Liabilities & Other Credits (34+37+40+45+46)	18,623,825
23. Prepayments	33,685		
24. Other Current & Accrued Assets	2,545		
25. Total Current & Accrued Assets (15 thru 24)	755,504		
26. Deferred Debits	120,183		
27. Total Assets & Other Debits (5+14+25+26)	18,623,825		