

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 3/31/2013

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

  
Signature of Manager of Administrative Services

April 5, 2013  
Date

  
Signature of President/Chief Operating Officer

April 5, 2013  
Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,674,254	3,841,690	4,050,768	1,219,812
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,506,341	2,741,745	2,911,503	861,605
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	142,349	104,994	122,869	34,545
6. Distribution Expense - Maintenance	272,739	303,061	285,882	94,206
7. Consumer Accounts Expense	83,807	85,332	83,547	31,903
8. Customer Service and Informational Expense	1,835	1,889	6,425	347
9. Sales Expense	32,580	27,170	29,486	9,567
10. Administrative and General Expense	238,844	260,708	227,080	103,218
11. Total Operation & Maintenance Expense (2 thru 10)	3,278,495	3,524,899	3,666,792	1,135,391
12. Depreciation & Amortization Expense	211,380	230,061	233,826	76,785
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,088	1,759	1,800	565
15. Interest on Long-Term Debt	123,750	126,343	126,820	41,915
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	9,639	12,877	10,800	4,843
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	3,625,352	3,895,939	4,040,038	1,259,499
20. Patronage Capital & Operating Margins (1 minus 19)	48,902	(54,249)	10,730	(39,687)
21. Non Operating Margins - Interest	4,532	4,429	3,900	1,279
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	6,334	1,888	1,887	629
25. Generation & Transmission Capital Credits	137,965	322,015	300,000	28,332
26. Other Capital Credits & Patronage Dividends	7,856	10,738	7,900	10,738
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	205,589	284,821	324,417	1,291

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	22	8	5. Miles Transmission	27.12	27.12
2. Services Retired	11	2	6. Miles Distribution Overhead	861.72	862.09
3. Total Services In Place	6340	6351	7. Miles Distribution Underground	155.49	158.09
4. Idle Services (Exclude Seasonal)	429	435	8. Total Miles Energized (5+6+7)	1,044.33	1,047.30

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**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	28,754,540	28. Memberships	0
2. Construction Work in Progress	645,740	29. Patronage Capital	8,610,675
<b>3. Total Utility Plant (1+2)</b>	<b>29,400,280</b>	30. Operating Margins - Prior Years	(88,422)
4. Accum. Provision for Depreciation and Amort	9,585,628	31. Operating Margins - Current Year	(54,249)
<b>5. Net Utility Plant (3-4)</b>	<b>19,814,652</b>	32. Non-Operating Margins	339,070
6. Nonutility Property - Net	0	33. Other Margins & Equities	309,098
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>9,116,172</b>
8. Invest. in Assoc. Org. - Patronage Capital	2,042,184	35. Long-Term Debt CFC (Net)	11,405,282
9. Invest. in Assoc. Org. - Other - General Funds	453,673	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	96,658
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>11,501,940</b>
13. Special Funds	0	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,495,857</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(148,692)	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	2,000,000
17. Special Deposits	0	42. Accounts Payable	315,909
18. Temporary Investments	0	43. Consumers Deposits	164,405
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	261,481
20. Accounts Receivable - Net Sales of Energy	337,177	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>2,741,795</b>
21. Accounts Receivable - Net Other	5,655	46. Deferred Credits	85,854
22. Materials & Supplies - Electric and Other	800,109	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>23,445,761</b>
23. Prepayments	53,896		
24. Other Current & Accrued Assets	7,563		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>1,055,708</b>		
26. Deferred Debits	79,544		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>23,445,761</b>		