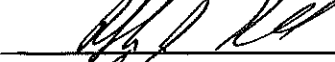
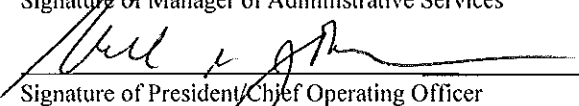


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 3/31/2012

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	_____ Date April 6, 2012
 _____ Signature of President/Chief Operating Officer	_____ Date April 6, 2012

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,716,753	3,674,254	3,956,183	1,189,765
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,425,763	2,506,341	2,855,581	844,073
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	140,816	142,349	128,545	41,074
6. Distribution Expense - Maintenance	373,587	272,739	294,580	72,188
7. Consumer Accounts Expense	74,298	83,807	97,422	29,929
8. Customer Service and Informational Expense	4,507	1,835	3,784	532
9. Sales Expense	24,179	32,580	32,332	3,011
10. Administrative and General Expense	240,832	238,844	220,415	86,422
11. Total Operation & Maintenance Expense (2 thru 10)	3,283,982	3,278,495	3,632,659	1,077,229
12. Depreciation & Amortization Expense	187,603	211,380	207,664	71,411
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,054	2,088	1,800	556
15. Interest on Long-Term Debt	122,655	123,750	130,043	43,529
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	5,642	9,639	3,400	1,644
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	3,601,936	3,625,352	3,975,566	1,194,369
20. Patronage Capital & Operating Margins (1 minus 19)	114,817	48,902	(19,383)	(4,604)
21. Non Operating Margins - Interest	5,383	4,532	3,900	1,307
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	2,685	6,334	2,298	766
25. Generation & Transmission Capital Credits	275,541	137,965	420,000	0
26. Other Capital Credits & Patronage Dividends	6,298	7,856	7,000	7,856
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	404,724	205,589	413,815	5,325

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	11	22	5. Miles Transmission	27.12	27.12
2. Services Retired	4	11	6. Miles Distribution Overhead	860.94	861.72
3. Total Services In Place	6298	6340	7. Miles Distribution Underground	153.19	155.49
4. Idle Services (Exclude Seasonal)	422	429	8. Total Miles Energized (5+6+7)	1,041.25	1,044.33

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
	ENDING DATE	3/31/2012

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	26,716,202	28. Memberships	0
2. Construction Work in Progress	185,180	29. Patronage Capital	8,048,247
3. Total Utility Plant (1+2)	26,901,382	30. Operating Margins - Prior Years	826,980
4. Accum. Provision for Depreciation and Amort	9,436,130	31. Operating Margins - Current Year	48,904
5. Net Utility Plant (3-4)	17,465,252	32. Non-Operating Margins	156,687
6. Nonutility Property - Net	0	33. Other Margins & Equities	294,005
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,374,823
8. Invest. in Assoc. Org. - Patronage Capital	1,688,384	35. Long-Term Debt CFC (Net)	10,192,176
9. Invest. in Assoc. Org. - Other - General Funds	455,570	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	99,416
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	10,291,592
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,143,954	39. Accumulated Operating Provisions	0
15. Cash-General Funds	24,010	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	340,694
17. Special Deposits	0	42. Accounts Payable	125,737
18. Temporary Investments	0	43. Consumers Deposits	155,807
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	248,236
20. Accounts Receivable - Net Sales of Energy	177,320	45. Total Current & Accrued Liabilities (41 thru 44)	870,474
21. Accounts Receivable - Net Other	5,120	46. Deferred Credits	95,450
22. Materials & Supplies - Electric and Other	638,009	47. Total Liabilities & Other Credits (34+37+40+45+46)	20,632,339
23. Prepayments	51,243		
24. Other Current & Accrued Assets	7,571		
25. Total Current & Accrued Assets (15 thru 24)	903,273		
26. Deferred Debits	119,860		
27. Total Assets & Other Debits (5+14+25+26)	20,632,339		