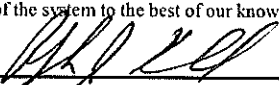


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 3/31/2011

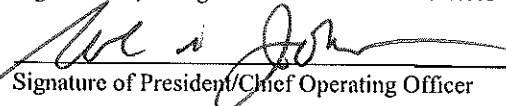
CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services

 April 11, 2011
 Date



 Signature of President/Chief Operating Officer

 April 11, 2011
 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,871,500	3,716,753	3,727,951	1,117,211
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,542,979	2,425,763	2,501,774	743,757
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	94,836	140,816	128,038	50,655
6. Distribution Expense - Maintenance	254,358	373,587	322,257	68,433
7. Consumer Accounts Expense	75,076	74,298	77,756	26,891
8. Customer Service and Informational Expense	10,297	4,507	3,725	1,521
9. Sales Expense	17,237	24,179	28,165	8,414
10. Administrative and General Expense	211,556	240,832	230,483	96,026
11. Total Operation & Maintenance Expense (2 thru 10)	3,206,339	3,283,982	3,292,198	995,697
12. Depreciation & Amortization Expense	172,544	187,603	183,787	62,696
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,939	2,054	1,800	528
15. Interest on Long-Term Debt	124,253	122,655	121,202	41,726
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	1,870	5,642	7,600	1,735
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	3,507,945	3,601,936	3,606,587	1,102,382
20. Patronage Capital & Operating Margins (1 minus 19)	363,555	114,817	121,364	14,829
21. Non Operating Margins - Interest	4,565	5,383	3,900	1,411
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	3,080	2,685	2,685	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	(20,225)
26. Other Capital Credits & Patronage Dividends	6,793	6,298	6,000	7,261
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	528,879	404,724	333,949	4,171

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	7	11	5. Miles Transmission	27.12	27.12
2. Services Retired	30	4	6. Miles Distribution Overhead	862.81	860.94
3. Total Services In Place	6264	6298	7. Miles Distribution Underground	150.45	153.19
4. Idle Services (Exclude Seasonal)	437	422	8. Total Miles Energized (5+6+7)	1,040.38	1,041.25

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
	ENDING DATE	3/31/2011

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	24,629,527	28. Memberships	0
2. Construction Work in Progress	114,929	29. Patronage Capital	8,302,697
3. Total Utility Plant (1+2)	24,744,456	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,169,029	31. Operating Margins - Current Year	114,817
5. Net Utility Plant (3-4)	15,575,427	32. Non-Operating Margins	289,907
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,918
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	8,988,339
8. Invest. in Assoc. Org. - Patronage Capital	1,515,393	35. Long-Term Debt CFC (Net)	8,685,791
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	104,730
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,790,521
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,972,749	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	0
17. Special Deposits	0	42. Accounts Payable	136,837
18. Temporary Investments	0	43. Consumers Deposits	154,043
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	237,034
20. Accounts Receivable - Net Sales of Energy	178,463	45. Total Current & Accrued Liabilities (41 thru 44)	527,914
21. Accounts Receivable - Net Other	4,980	46. Deferred Credits	97,966
22. Materials & Supplies - Electric and Other	561,308	47. Total Liabilities & Other Credits (34+37+40+45+46)	18,404,740
23. Prepayments	49,933		
24. Other Current & Accrued Assets	7,571		
25. Total Current & Accrued Assets (15 thru 24)	802,255		
26. Deferred Debits	54,309		
27. Total Assets & Other Debits (5+14+25+26)	18,404,740		