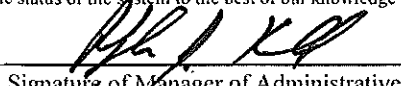


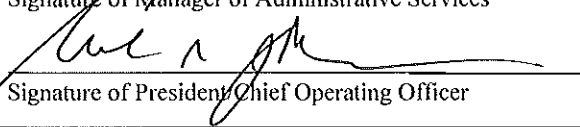
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 7/31/2012

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services



 Signature of President/Chief Operating Officer

August 8, 2012

 Date

August 8, 2012

 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	7,953,732	8,299,809	8,580,965	1,331,415
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,111,439	5,947,791	6,203,400	1,067,000
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	297,286	277,076	319,381	35,018
6. Distribution Expense - Maintenance	761,607	599,586	653,971	81,033
7. Consumer Accounts Expense	181,582	187,775	224,716	25,520
8. Customer Service and Informational Expense	9,280	9,287	8,341	787
9. Sales Expense	70,859	76,914	82,054	13,758
10. Administrative and General Expense	501,308	516,846	502,501	67,979
11. Total Operation & Maintenance Expense (2 thru 10)	6,933,361	7,615,275	7,994,364	1,291,095
12. Depreciation & Amortization Expense	445,770	501,765	495,255	73,067
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	5,055	4,596	5,000	810
15. Interest on Long-Term Debt	291,748	295,171	302,080	41,520
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	11,161	21,077	16,550	4,195
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	7,687,095	8,437,884	8,813,249	1,410,687
20. Patronage Capital & Operating Margins (1 minus 19)	266,637	(138,075)	(232,284)	(79,272)
21. Non Operating Margins - Interest	10,694	9,684	9,100	1,279
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	106,264	9,397	5,362	766
25. Generation & Transmission Capital Credits	275,541	137,965	420,000	0
26. Other Capital Credits & Patronage Dividends	6,298	7,856	7,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	665,434	26,827	209,178	(77,227)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	40	52	5. Miles Transmission	27.12	27.12
2. Services Retired	13	32	6. Miles Distribution Overhead	862.05	860.86
3. Total Services In Place	6318	6349	7. Miles Distribution Underground	154.25	157.06
4. Idle Services (Exclude Seasonal)	423	415	8. Total Miles Energized (5+6+7)	1,043.42	1,045.04

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
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PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	27,337,251	28. Memberships	0
2. Construction Work in Progress	363,574	29. Patronage Capital	8,855,135
3. Total Utility Plant (1+2)	27,700,825	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,473,102	31. Operating Margins - Current Year	(138,075)
5. Net Utility Plant (3-4)	18,227,723	32. Non-Operating Margins	164,902
6. Nonutility Property - Net	0	33. Other Margins & Equities	293,819
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,175,781
8. Invest. in Assoc. Org. - Patronage Capital	1,688,384	35. Long-Term Debt CFC (Net)	10,127,986
9. Invest. in Assoc. Org. - Other - General Funds	455,570	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	87,855
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	10,215,841
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,143,954	39. Accumulated Operating Provisions	0
15. Cash-General Funds	6,069	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,500,000
17. Special Deposits	0	42. Accounts Payable	135,824
18. Temporary Investments	0	43. Consumers Deposits	161,083
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	298,084
20. Accounts Receivable - Net Sales of Energy	138,713	45. Total Current & Accrued Liabilities (41 thru 44)	2,094,991
21. Accounts Receivable - Net Other	3,052	46. Deferred Credits	81,521
22. Materials & Supplies - Electric and Other	820,088	47. Total Liabilities & Other Credits (34+37+40+45+46)	21,568,134
23. Prepayments	65,363		
24. Other Current & Accrued Assets	5,037		
25. Total Current & Accrued Assets (15 thru 24)	1,038,322		
26. Deferred Debits	158,135		
27. Total Assets & Other Debits (5+14+25+26)	21,568,134		