

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 1/31/2012

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature of Manager of Administrative Services

February 6, 2012
Date

Signature of President/Chief Operating Officer

February 6, 2012
Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	1,335,440	1,159,706	1,297,280	1,159,706
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	846,480	708,094	858,538	708,094
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	49,393	55,120	43,876	55,120
6. Distribution Expense - Maintenance	123,802	99,556	89,800	99,556
7. Consumer Accounts Expense	28,907	25,622	30,997	25,622
8. Customer Service and Informational Expense	1,997	717	814	717
9. Sales Expense	7,905	14,044	10,301	14,044
10. Administrative and General Expense	76,075	71,726	71,631	71,726
11. Total Operation & Maintenance Expense (2 thru 10)	1,134,559	974,879	1,105,957	974,879
12. Depreciation & Amortization Expense	62,338	69,919	69,563	69,919
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	928	1,033	600	1,033
15. Interest on Long-Term Debt	40,617	40,155	43,489	40,155
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	2,168	3,760	400	3,760
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	1,240,610	1,089,746	1,220,009	1,089,746
20. Patronage Capital & Operating Margins (1 minus 19)	94,830	69,960	77,271	69,960
21. Non Operating Margins - Interest	2,698	1,906	1,300	1,906
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	895	766	766	766
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	0	0	0	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	98,423	72,632	79,337	72,632

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	3	6	5. Miles Transmission	27.12	27.12
2. Services Retired	1	1	6. Miles Distribution Overhead	861.25	861.42
3. Total Services In Place	6293	6334	7. Miles Distribution Underground	152.94	155.85
4. Idle Services (Exclude Seasonal)	422	432	8. Total Miles Energized (5+6+7)	1,041.31	1,044.39

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
	ENDING DATE	1/31/2012

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	26,315,099	28. Memberships	0
2. Construction Work in Progress	119,878	29. Patronage Capital	8,877,045
3. Total Utility Plant (1+2)	26,434,977	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,355,877	31. Operating Margins - Current Year	69,960
5. Net Utility Plant (3-4)	17,079,100	32. Non-Operating Margins	2,672
6. Nonutility Property - Net	0	33. Other Margins & Equities	281,856
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,231,533
8. Invest. in Assoc. Org. - Patronage Capital	1,545,358	35. Long-Term Debt CFC (Net)	8,505,414
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	78,660
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,584,074
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,002,714	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,538,148
17. Special Deposits	0	42. Accounts Payable	63,049
18. Temporary Investments	0	43. Consumers Deposits	156,423
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	503,064
20. Accounts Receivable - Net Sales of Energy	290,396	45. Total Current & Accrued Liabilities (41 thru 44)	2,260,684
21. Accounts Receivable - Net Other	6,567	46. Deferred Credits	144,036
22. Materials & Supplies - Electric and Other	589,095	47. Total Liabilities & Other Credits (34+37+40+45+46)	20,220,327
23. Prepayments	51,320		
24. Other Current & Accrued Assets	5,047		
25. Total Current & Accrued Assets (15 thru 24)	942,425		
26. Deferred Debits	196,088		
27. Total Assets & Other Debits (5+14+25+26)	20,220,327		