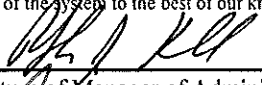


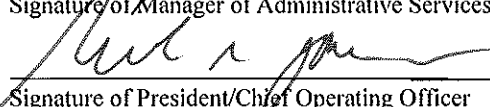
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 8/31/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.


September 9, 2011

 Signature of Manager of Administrative Services Date


September 9, 2011

 Signature of President/Chief Operating Officer Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	9,575,875	9,366,629	9,164,347	1,412,897
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,191,759	6,061,439	6,192,186	950,001
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	290,135	337,305	380,775	40,019
6. Distribution Expense - Maintenance	638,802	863,889	731,638	102,283
7. Consumer Accounts Expense	204,803	205,633	212,527	24,051
8. Customer Service and Informational Expense	25,665	9,948	10,249	668
9. Sales Expense	72,433	80,479	84,013	9,620
10. Administrative and General Expense	517,453	599,796	592,423	98,487
11. Total Operation & Maintenance Expense (2 thru 10)	7,941,050	8,158,489	8,203,811	1,225,129
12. Depreciation & Amortization Expense	468,022	511,138	497,207	65,368
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	6,206	5,576	6,200	521
15. Interest on Long-Term Debt	331,142	333,869	331,805	42,121
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	5,646	12,978	26,700	1,816
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	8,752,066	9,022,050	9,065,723	1,334,955
20. Patronage Capital & Operating Margins (1 minus 19)	823,809	344,579	98,624	77,942
21. Non Operating Margins - Interest	11,692	12,035	10,400	1,340
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	8,562	107,159	7,160	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	6,793	6,298	6,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,001,742	745,612	322,184	80,177

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	40	45	5. Miles Transmission	27.12	27.12
2. Services Retired	49	18	6. Miles Distribution Overhead	862.54	861.67
3. Total Services In Place	6278	6318	7. Miles Distribution Underground	151.76	154.55
4. Idle Services (Exclude Seasonal)	422	419	8. Total Miles Energized (5+6+7)	1,041.42	1,043.34

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	25,386,987	28. Memberships	0
2. Construction Work in Progress	137,976	29. Patronage Capital	8,269,071
3. Total Utility Plant (1+2)	25,524,963	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,339,422	31. Operating Margins - Current Year	344,579
5. Net Utility Plant (3-4)	16,185,541	32. Non-Operating Margins	401,033
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,655
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,295,338
8. Invest. in Assoc. Org. - Patronage Capital	1,515,393	35. Long-Term Debt CFC (Net)	8,567,713
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	91,088
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,658,801
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,972,749	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	600,000
17. Special Deposits	0	42. Accounts Payable	181,950
18. Temporary Investments	0	43. Consumers Deposits	156,991
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	260,263
20. Accounts Receivable - Net Sales of Energy	167,904	45. Total Current & Accrued Liabilities (41 thru 44)	1,199,204
21. Accounts Receivable - Net Other	4,092	46. Deferred Credits	92,546
22. Materials & Supplies - Electric and Other	608,705	47. Total Liabilities & Other Credits (34+37+40+45+46)	19,245,889
23. Prepayments	54,058		
24. Other Current & Accrued Assets	6,330		
25. Total Current & Accrued Assets (15 thru 24)	841,089		
26. Deferred Debits	246,510		
27. Total Assets & Other Debits (5+14+25+26)	19,245,889		