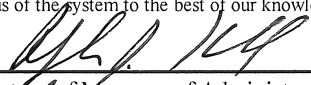
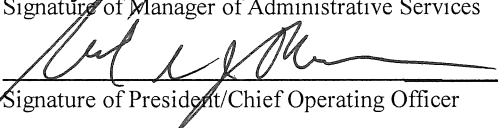


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
FINANCIAL AND STATISTICAL REPORT	ENDING DATE 12/31/2015

Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
	January 12, 2016
Signature of Manager of Administrative Services	Date
	January 12, 2016
Signature of President/Chief Operating Officer	Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,498,094	16,076,792	16,921,338	964,647
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	11,180,648	10,779,842	11,727,505	710,389
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	510,559	514,223	481,871	45,906
6. Distribution Expense - Maintenance	1,035,235	1,149,161	1,169,367	120,527
7. Consumer Accounts Expense	332,611	405,428	352,633	29,642
8. Customer Service and Informational Expense	11,231	4,873	27,412	371
9. Sales Expense	114,656	116,759	117,725	12,998
10. Administrative and General Expense	981,464	974,505	963,845	78,356
11. Total Operation & Maintenance Expense (2 thru 10)	14,166,404	13,944,791	14,840,358	998,189
12. Depreciation & Amortization Expense	1,006,349	1,042,696	1,055,140	88,159
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	6,183	6,088	8,000	273
15. Interest on Long-Term Debt	636,040	678,399	683,247	57,086
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	30,926	23,510	27,000	2,255
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	15,845,902	15,695,484	16,613,745	1,145,962
20. Patronage Capital & Operating Margins (1 minus 19)	652,192	381,308	307,593	(181,315)
21. Non Operating Margins - Interest	16,012	15,979	15,600	1,272
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	6,150	(9,299)	4,884	406
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	81,594	84,458	84,500	4,965
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,070,924	1,113,861	952,577	(174,672)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	61	80	5. Miles Transmission	27.12	27.12
2. Services Retired	20	38	6. Miles Distribution Overhead	862.63	861.41
3. Total Services In Place	6393	6435	7. Miles Distribution Underground	163.92	167.01
4. Idle Services (Exclude Seasonal)	430	453	8. Total Miles Energized (5+6+7)	1,053.67	1,055.54

CFC	BORROWER DESIGNATION
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	12/31/2015

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	33,519,164	28. Memberships	0
2. Construction Work in Progress	362,183	29. Patronage Capital	9,380,723
3. Total Utility Plant (1+2)	33,881,347	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,755,108	31. Operating Margins - Current Year	381,308
5. Net Utility Plant (3-4)	23,126,239	32. Non-Operating Margins	732,553
6. Nonutility Property - Net	0	33. Other Margins & Equities	338,478
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	10,833,062
8. Invest. in Assoc. Org. - Patronage Capital	3,114,753	35. Long-Term Debt CFC (Net)	14,730,909
9. Invest. in Assoc. Org. - Other - General Funds	449,516	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	248,887
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,979,796
13. Special Funds	24,731	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	3,589,000	39. Accumulated Operating Provisions	0
15. Cash-General Funds	41,561	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,000,000
17. Special Deposits	0	42. Accounts Payable	77,859
18. Temporary Investments	0	43. Consumers Deposits	160,590
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	439,548
20. Accounts Receivable - Net Sales of Energy	292,343	45. Total Current & Accrued Liabilities (41 thru 44)	1,677,997
21. Accounts Receivable - Net Other	29,485	46. Deferred Credits	83,068
22. Materials & Supplies - Electric and Other	379,576	47. Total Liabilities & Other Credits (34+37+40+45+46)	27,573,923
23. Prepayments	70,235		
24. Other Current & Accrued Assets	3,786		
25. Total Current & Accrued Assets (15 thru 24)	816,986		
26. Deferred Debits	41,698		
27. Total Assets & Other Debits (5+14+25+26)	27,573,923		