

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 5/31/2015

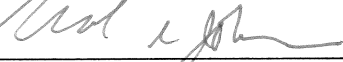
CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



Signature of Manager of Administrative Services

June 10, 2015
Date



Signature of Interim President/Chief Operating Officer

June 10, 2015
Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	7,058,863	6,886,645	7,056,786	1,119,327
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,766,230	4,630,687	4,906,843	657,889
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	206,578	226,720	176,750	39,785
6. Distribution Expense - Maintenance	463,302	457,808	482,508	86,421
7. Consumer Accounts Expense	132,956	156,534	146,165	34,400
8. Customer Service and Informational Expense	7,447	4,022	11,191	688
9. Sales Expense	49,066	53,614	48,787	9,624
10. Administrative and General Expense	436,449	408,898	416,634	75,816
11. Total Operation & Maintenance Expense (2 thru 10)	6,062,028	5,938,283	6,188,878	904,623
12. Depreciation & Amortization Expense	414,219	431,184	432,034	86,455
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,436	2,557	3,800	467
15. Interest on Long-Term Debt	253,225	278,277	278,024	57,369
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	16,020	10,897	14,300	572
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	6,747,928	6,661,198	6,917,036	1,049,486
20. Patronage Capital & Operating Margins (1 minus 19)	310,935	225,447	139,750	69,841
21. Non Operating Margins - Interest	7,015	6,951	6,500	1,283
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	2,563	2,033	2,035	407
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	18,164	19,627	18,500	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	653,653	895,473	706,785	71,531

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	19	26	5. Miles Transmission	27.12	27.12
2. Services Retired	6	13	6. Miles Distribution Overhead	863.20	861.41
3. Total Services In Place	6365	6406	7. Miles Distribution Underground	162.41	165.33
4. Idle Services (Exclude Seasonal)	427	446	8. Total Miles Energized (5+6+7)	1,052.73	1,053.86

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,374,837	28. Memberships	0
2. Construction Work in Progress	458,935	29. Patronage Capital	9,622,395
3. Total Utility Plant (1+2)	32,833,772	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,733,651	31. Operating Margins - Current Year	225,447
5. Net Utility Plant (3-4)	22,100,121	32. Non-Operating Margins	670,026
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,516
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	10,851,384
8. Invest. in Assoc. Org. - Patronage Capital	3,084,847	35. Long-Term Debt CFC (Net)	14,951,246
9. Invest. in Assoc. Org. - Other - General Funds	449,516	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	121,895
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	15,073,141
13. Special Funds	16,223	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	3,550,586	39. Accumulated Operating Provisions	0
15. Cash-General Funds	17,636	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	204,897
17. Special Deposits	0	42. Accounts Payable	88,582
18. Temporary Investments	0	43. Consumers Deposits	154,605
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	256,254
20. Accounts Receivable - Net Sales of Energy	180,540	45. Total Current & Accrued Liabilities (41 thru 44)	704,338
21. Accounts Receivable - Net Other	13,050	46. Deferred Credits	77,837
22. Materials & Supplies - Electric and Other	650,924	47. Total Liabilities & Other Credits (34+37+40+45+46)	26,706,700
23. Prepayments	39,115		
24. Other Current & Accrued Assets	2,545		
25. Total Current & Accrued Assets (15 thru 24)	903,810		
26. Deferred Debits	152,183		
27. Total Assets & Other Debits (5+14+25+26)	26,706,700		