

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 3/31/2015

CERTIFICATION

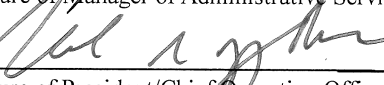
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services

April 14, 2015

_____ Date



 Signature of President/Chief Operating Officer

April 14, 2015

_____ Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,527,560	4,458,970	4,480,871	1,470,880
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,075,555	3,084,813	3,173,735	1,021,233
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	102,499	121,577	111,477	30,730
6. Distribution Expense - Maintenance	316,309	294,221	280,117	82,212
7. Consumer Accounts Expense	80,089	90,018	85,407	32,924
8. Customer Service and Informational Expense	2,187	726	7,015	662
9. Sales Expense	28,928	30,137	25,205	9,595
10. Administrative and General Expense	288,817	265,595	248,826	95,882
11. Total Operation & Maintenance Expense (2 thru 10)	3,894,384	3,887,087	3,931,782	1,273,238
12. Depreciation & Amortization Expense	247,714	258,286	258,247	86,644
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	1,575	1,611	1,800	714
15. Interest on Long-Term Debt	147,950	165,906	164,875	54,954
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	10,962	7,269	7,200	3,030
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	4,302,585	4,320,159	4,363,904	1,418,580
20. Patronage Capital & Operating Margins (1 minus 19)	224,975	138,811	116,967	52,300
21. Non Operating Margins - Interest	4,464	4,347	3,900	1,295
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	1,537	1,220	1,221	406
25. Generation & Transmission Capital Credits	314,976	641,415	540,000	0
26. Other Capital Credits & Patronage Dividends	18,164	19,627	18,500	19,627
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	564,116	805,420	680,588	73,628

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	3	10	5. Miles Transmission	27.12	27.12
2. Services Retired	4	6	6. Miles Distribution Overhead	863.64	862.15
3. Total Services In Place	6351	6397	7. Miles Distribution Underground	161.00	164.61
4. Idle Services (Exclude Seasonal)	427	440	8. Total Miles Energized (5+6+7)	1,051.76	1,053.88

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	32,332,889	28. Memberships	0
2. Construction Work in Progress	285,745	29. Patronage Capital	8,559,810
3. Total Utility Plant (1+2)	32,618,634	30. Operating Margins - Prior Years	1,070,924
4. Accum. Provision for Depreciation and Amort	10,637,217	31. Operating Margins - Current Year	138,810
5. Net Utility Plant (3-4)	21,981,417	32. Non-Operating Margins	666,610
6. Nonutility Property - Net	0	33. Other Margins & Equities	333,475
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	10,769,629
8. Invest. in Assoc. Org. - Patronage Capital	3,082,706	35. Long-Term Debt CFC (Net)	14,132,601
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	129,170
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,261,771
13. Special Funds	16,223	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	3,550,586	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(23,706)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	987,309
17. Special Deposits	0	42. Accounts Payable	151,385
18. Temporary Investments	0	43. Consumers Deposits	146,019
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	290,805
20. Accounts Receivable - Net Sales of Energy	391,086	45. Total Current & Accrued Liabilities (41 thru 44)	1,575,518
21. Accounts Receivable - Net Other	21,475	46. Deferred Credits	85,060
22. Materials & Supplies - Electric and Other	582,771	47. Total Liabilities & Other Credits (34+37+40+45+46)	26,691,978
23. Prepayments	60,685		
24. Other Current & Accrued Assets	7,571		
25. Total Current & Accrued Assets (15 thru 24)	1,039,882		
26. Deferred Debits	120,093		
27. Total Assets & Other Debits (5+14+25+26)	26,691,978		