

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> IL045
	<b>BORROWER NAME</b> Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	<b>ENDING DATE</b> 7/31/2014

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

*[Signature]*  
 Signature of Manager of Administrative Services

August 10, 2014

Date

*[Signature]*  
 Signature of President/Chief Operating Officer

August 10, 2014

Date

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	8,565,932	9,677,423	9,283,358	1,366,950
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,907,163	6,591,854	6,302,872	999,423
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	277,309	285,772	269,302	36,372
6. Distribution Expense - Maintenance	629,114	650,697	659,077	93,195
7. Consumer Accounts Expense	194,724	190,147	191,557	32,551
8. Customer Service and Informational Expense	10,004	9,967	13,330	325
9. Sales Expense	72,445	69,351	74,356	7,459
10. Administrative and General Expense	549,167	576,772	544,082	68,029
11. Total Operation & Maintenance Expense (2 thru 10)	7,639,926	8,374,560	8,054,576	1,237,354
12. Depreciation & Amortization Expense	539,951	582,598	578,546	84,328
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	3,894	3,408	5,000	249
15. Interest on Long-Term Debt	314,437	363,234	373,834	55,006
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	23,147	18,866	24,425	1,652
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	8,521,355	9,342,666	9,036,381	1,378,589
20. Patronage Capital & Operating Margins (1 minus 19)	44,577	334,757	246,977	(11,639)
21. Non Operating Margins - Interest	9,515	9,582	9,100	1,291
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	4,454	3,588	3,591	512
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	10,738	18,164	10,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	391,299	681,067	539,668	(9,836)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	26	32	5. Miles Transmission	27.12	27.12
2. Services Retired	20	8	6. Miles Distribution Overhead	863.87	863.13
3. Total Services In Place	6351	6376	7. Miles Distribution Underground	159.76	162.56
4. Idle Services (Exclude Seasonal)	430	430	8. Total Miles Energized (5+6+7)	1,050.75	1,052.81

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**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,549,411	28. Memberships	0
2. Construction Work in Progress	272,210	29. Patronage Capital	8,842,145
<b>3. Total Utility Plant (1+2)</b>	<b>31,821,621</b>	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,150,274	31. Operating Margins - Current Year	334,758
<b>5. Net Utility Plant (3-4)</b>	<b>21,671,347</b>	32. Non-Operating Margins	346,309
6. Nonutility Property - Net	0	33. Other Margins & Equities	317,963
7. Investment in Subsidiary Companies	0	<b>34. Total Margins &amp; Equities (28 thru 33)</b>	<b>9,841,175</b>
8. Invest. in Assoc. Org. - Patronage Capital	2,399,407	35. Long-Term Debt CFC (Net)	14,206,693
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	164,273
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	<b>37. Total Long-Term Debt (35+36)</b>	<b>14,370,966</b>
13. Special Funds	8,023	38. Obligations Under Capital Leases	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>2,859,087</b>	39. Accumulated Operating Provisions	0
15. Cash-General Funds	7,121	<b>40. Total Other Noncurrent Liabilities (38+39)</b>	<b>0</b>
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	495,700
17. Special Deposits	0	42. Accounts Payable	170,699
18. Temporary Investments	0	43. Consumers Deposits	151,865
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	337,633
20. Accounts Receivable - Net Sales of Energy	154,469	<b>45. Total Current &amp; Accrued Liabilities (41 thru 44)</b>	<b>1,155,897</b>
21. Accounts Receivable - Net Other	10,559	46. Deferred Credits	72,623
22. Materials & Supplies - Electric and Other	488,370	<b>47. Total Liabilities &amp; Other Credits (34+37+40+45+46)</b>	<b>25,440,661</b>
23. Prepayments	75,242		
24. Other Current & Accrued Assets	5,073		
<b>25. Total Current &amp; Accrued Assets (15 thru 24)</b>	<b>740,834</b>		
26. Deferred Debits	169,393		
<b>27. Total Assets &amp; Other Debits (5+14+25+26)</b>	<b>25,440,661</b>		