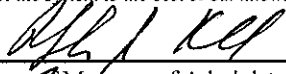
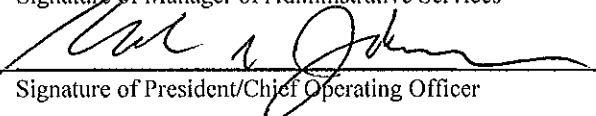


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
FINANCIAL AND STATISTICAL REPORT	ENDING DATE 1/31/2014
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.


February 10, 2014
 Signature of Manager of Administrative Services Date


February 10, 2014
 Signature of President/Chief Operating Officer Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	1,300,811	1,453,588	1,419,216	1,453,588
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	929,471	950,547	940,623	950,547
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	33,332	31,700	29,104	31,700
6. Distribution Expense - Maintenance	97,196	123,255	91,481	123,255
7. Consumer Accounts Expense	28,477	29,632	26,923	29,632
8. Customer Service and Informational Expense	1,021	367	1,643	367
9. Sales Expense	7,456	11,474	9,341	11,474
10. Administrative and General Expense	73,963	92,539	75,291	92,539
11. Total Operation & Maintenance Expense (2 thru 10)	1,170,916	1,239,514	1,174,406	1,239,514
12. Depreciation & Amortization Expense	76,538	82,598	81,811	82,598
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	692	458	600	458
15. Interest on Long-Term Debt	42,245	49,551	50,622	49,551
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	3,659	3,533	4,550	3,533
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	1,294,050	1,375,654	1,311,989	1,375,654
20. Patronage Capital & Operating Margins (1 minus 19)	6,761	77,934	107,227	77,934
21. Non Operating Margins - Interest	1,885	1,889	1,300	1,889
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	629	513	513	513
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	0	0	0	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	9,275	80,336	109,040	80,336

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	4	0	5. Miles Transmission	27.12	27.12
2. Services Retired	0	2	6. Miles Distribution Overhead	862.06	863.78
3. Total Services In Place	6349	6350	7. Miles Distribution Underground	158.05	160.66
4. Idle Services (Exclude Seasonal)	434	428	8. Total Miles Energized (5+6+7)	1,047.23	1,051.56

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE
	1/31/2014

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	30,959,745	28. Memberships	0
2. Construction Work in Progress	39,805	29. Patronage Capital	8,509,731
3. Total Utility Plant (1+2)	30,999,550	30. Operating Margins - Prior Years	358,786
4. Accum. Provision for Depreciation and Amort	9,847,930	31. Operating Margins - Current Year	77,934
5. Net Utility Plant (3-4)	21,151,620	32. Non-Operating Margins	2,402
6. Nonutility Property - Net	0	33. Other Margins & Equities	309,528
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,258,381
8. Invest. in Assoc. Org. - Patronage Capital	2,072,273	35. Long-Term Debt CFC (Net)	13,144,537
9. Invest. in Assoc. Org. - Other - General Funds	453,673	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	191,845
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	13,336,382
13. Special Funds	8,023	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,533,969	39. Accumulated Operating Provisions	0
15. Cash-General Funds	19,797	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,250,000
17. Special Deposits	0	42. Accounts Payable	64,129
18. Temporary Investments	0	43. Consumers Deposits	154,188
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	495,202
20. Accounts Receivable - Net Sales of Energy	350,689	45. Total Current & Accrued Liabilities (41 thru 44)	1,963,519
21. Accounts Receivable - Net Other	8,129	46. Deferred Credits	75,750
22. Materials & Supplies - Electric and Other	432,902	47. Total Liabilities & Other Credits (34+37+40+45+46)	24,634,032
23. Prepayments	73,493		
24. Other Current & Accrued Assets	5,057		
25. Total Current & Accrued Assets (15 thru 24)	890,067		
26. Deferred Debits	58,376		
27. Total Assets & Other Debits (5+14+25+26)	24,634,032		