

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION
	IL045
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME
	Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE
	8/31/2014

CERTIFICATION

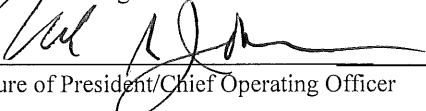
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services

September 10, 2014

 Date



 Signature of President/Chief Operating Officer

September 10, 2014

 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	9,971,302	11,077,864	10,875,653	1,400,440
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,896,187	7,588,786	7,450,124	996,932
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	309,047	320,475	300,483	34,703
6. Distribution Expense - Maintenance	698,518	723,831	743,150	73,134
7. Consumer Accounts Expense	219,911	215,493	218,983	25,346
8. Customer Service and Informational Expense	11,159	9,967	14,999	0
9. Sales Expense	83,222	76,673	83,248	7,322
10. Administrative and General Expense	627,347	656,452	627,993	79,680
11. Total Operation & Maintenance Expense (2 thru 10)	8,845,391	9,591,677	9,438,980	1,217,117
12. Depreciation & Amortization Expense	618,384	667,150	663,097	84,552
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	4,441	3,780	5,600	372
15. Interest on Long-Term Debt	364,966	417,977	431,167	54,743
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	25,429	20,844	26,075	1,978
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	9,858,611	10,701,428	10,564,919	1,358,762
20. Patronage Capital & Operating Margins (1 minus 19)	112,691	376,436	310,734	41,678
21. Non Operating Margins - Interest	10,801	10,863	10,400	1,281
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	5,083	4,100	4,104	513
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	10,738	18,164	10,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	461,328	724,539	605,238	43,472

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	37	40	5. Miles Transmission	27.12	27.12
2. Services Retired	24	12	6. Miles Distribution Overhead	863.98	863.33
3. Total Services In Place	6358	6380	7. Miles Distribution Underground	159.94	162.87
4. Idle Services (Exclude Seasonal)	426	429	8. Total Miles Energized (5+6+7)	1,051.04	1,053.32

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
	ENDING DATE	8/31/2014

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,690,416	28. Memberships	0
2. Construction Work in Progress	207,018	29. Patronage Capital	8,834,643
3. Total Utility Plant (1+2)	31,897,434	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	10,184,935	31. Operating Margins - Current Year	376,436
5. Net Utility Plant (3-4)	21,712,499	32. Non-Operating Margins	348,103
6. Nonutility Property - Net	0	33. Other Margins & Equities	317,963
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,877,145
8. Invest. in Assoc. Org. - Patronage Capital	2,399,407	35. Long-Term Debt CFC (Net)	14,084,604
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	159,639
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	14,244,243
13. Special Funds	8,023	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,859,087	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(46,148)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	789,549
17. Special Deposits	0	42. Accounts Payable	52,783
18. Temporary Investments	0	43. Consumers Deposits	149,459
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	194,160
20. Accounts Receivable - Net Sales of Energy	136,527	45. Total Current & Accrued Liabilities (41 thru 44)	1,185,951
21. Accounts Receivable - Net Other	7,520	46. Deferred Credits	72,171
22. Materials & Supplies - Electric and Other	454,444	47. Total Liabilities & Other Credits (34+37+40+45+46)	25,379,510
23. Prepayments	65,638		
24. Other Current & Accrued Assets	6,334		
25. Total Current & Accrued Assets (15 thru 24)	624,315		
26. Deferred Debits	183,609		
27. Total Assets & Other Debits (5+14+25+26)	25,379,510		