

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 4/30/2014

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	_____ Date May 8, 2014
 _____ Signature of President/Chief Operating Officer	_____ Date May 8, 2014

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,097,095	5,915,155	5,520,568	1,387,595
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	3,549,751	4,036,842	3,731,403	961,286
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	139,212	144,374	122,837	41,876
6. Distribution Expense - Maintenance	364,958	388,567	381,058	72,258
7. Consumer Accounts Expense	115,942	104,959	107,585	24,871
8. Customer Service and Informational Expense	7,617	6,051	7,399	3,865
9. Sales Expense	37,828	40,272	38,026	11,343
10. Administrative and General Expense	337,432	366,767	323,067	77,949
11. Total Operation & Maintenance Expense (2 thru 10)	4,552,740	5,087,832	4,711,375	1,193,448
12. Depreciation & Amortization Expense	307,237	330,459	329,162	82,745
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	2,336	1,977	2,400	402
15. Interest on Long-Term Debt	168,241	198,194	202,484	50,245
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	18,380	14,654	20,800	3,691
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	5,048,934	5,633,116	5,266,221	1,330,531
20. Patronage Capital & Operating Margins (1 minus 19)	48,161	282,039	254,347	57,064
21. Non Operating Margins - Interest	5,693	5,738	5,200	1,274
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	2,517	2,050	2,052	513
25. Generation & Transmission Capital Credits	322,015	314,976	270,000	0
26. Other Capital Credits & Patronage Dividends	10,738	18,164	10,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	389,124	622,967	541,599	58,851

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	14	15	5. Miles Transmission	27.12	27.12
2. Services Retired	9	5	6. Miles Distribution Overhead	861.93	863.40
3. Total Services In Place	6350	6362	7. Miles Distribution Underground	158.26	161.92
4. Idle Services (Exclude Seasonal)	434	429	8. Total Miles Energized (5+6+7)	1,047.31	1,052.44

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	31,277,719	28. Memberships	0
2. Construction Work in Progress	60,894	29. Patronage Capital	8,499,382
3. Total Utility Plant (1+2)	31,338,613	30. Operating Margins - Prior Years	358,786
4. Accum. Provision for Depreciation and Amort	10,004,779	31. Operating Margins - Current Year	282,039
5. Net Utility Plant (3-4)	21,333,834	32. Non-Operating Margins	340,928
6. Nonutility Property - Net	0	33. Other Margins & Equities	318,441
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,799,576
8. Invest. in Assoc. Org. - Patronage Capital	2,399,407	35. Long-Term Debt CFC (Net)	13,028,317
9. Invest. in Assoc. Org. - Other - General Funds	451,657	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	178,117
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	13,206,434
13. Special Funds	8,023	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,859,087	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(35,128)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,500,000
17. Special Deposits	0	42. Accounts Payable	100,568
18. Temporary Investments	0	43. Consumers Deposits	154,249
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	326,466
20. Accounts Receivable - Net Sales of Energy	422,853	45. Total Current & Accrued Liabilities (41 thru 44)	2,081,283
21. Accounts Receivable - Net Other	23,406	46. Deferred Credits	73,600
22. Materials & Supplies - Electric and Other	409,848	47. Total Liabilities & Other Credits (34+37+40+45+46)	25,160,893
23. Prepayments	55,487		
24. Other Current & Accrued Assets	1,290		
25. Total Current & Accrued Assets (15 thru 24)	877,756		
26. Deferred Debits	90,216		
27. Total Assets & Other Debits (5+14+25+26)	25,160,893		