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Clinton County Electric Cooperative, Inc.



Clinton County Electric Cooperative, Inc. Members

Re:

CCECI Capital Credits

Clinton County Electric Cooperative, Inc. (CCECI) retires each member's allocated capital credit account upon the member's passing. If the deceased member holds the account in joint tenancy with others, CCECI retires the deceased member's proportionate interest in that jointly held account.

Processing the retirement of capital credits for a decedent's estate is governed by Illinois law that requires the representative of the decedent's estate to either provide letters of office (letters of administration) issued by the circuit court in the county where the decedent resided (formal estate administration), or a small estate affidavit (for estates with no real property and personal property with a total value of less than \$100,000). CCECI can provide the small estate affidavit form to the estate's representative but cannot provide legal advice on completing the form. A certified copy of the death certificate for the deceased member along with a certified copy of the decedent's Will (if any) is also required.

An alternative, less cumbersome, method of distributing capital credit accounts of a deceased member is available to those who have chosen to designate a beneficiary (before passing) to receive their capital credit interest in CCECI. The Uniform TOD Security Registration Act allows the CCECI member to designate a beneficiary of the member's capital credit account for distribution to the beneficiary upon the member's passing. The designation must be in writing, signed by the member, dated and include the full name, address and contact information for the designated beneficiary. An acceptable form for designating the beneficiary is included with this newsletter, or can be found on our website <u>www.cceci.com</u>.

We cannot accept Wills filed not-for-probate, letters from friends attesting to your relationship with a deceased member, form affidavits that do not comply with the requirements of a small estate affidavit or any other documentation that does not satisfy the requirements of the Illinois Probate Act.

I hope this letter is helpful in the distribution of your capital credit account. Consult legal counsel for specific advice on this issue as well as all other matters of estate planning.

Sincerely,

Michael R. Johnson President/COO

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Your Touchstone Energy® Partner



Clinton County Electric Cooperative, Inc.



<u>DESIGNATION OF TRANSFER ON DEATH BENEFICIARY</u> 815 ILCS 10/0.01 et. seq.

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Applications are still being accepted for **2015 Youth Day and Youth Tour**

There is still time left for high school sophomores and juniors to apply to attend Youth Day in Springfield to be held on March 25, 2015, sponsored by the cooperative and the Association of Illinois

Electric Cooperatives. Please visit our website, www.cceci.com for an application and more information about Youth Day. The deadline to apply is Monday, February 23, 2015.

This program may be suspended

at any time due to inadequate funding or participation. There will be a maximum number of 12 participants chosen. Notifications will only be made to those chosen to participate in the program.

Clinton County Electric Cooperative, Inc. annual scholarship program

For many years Clinton County Electric Cooperative, Inc. has awarded scholarships to students of cooperative member families. We are proud to announce that we will again carry on the tradition by proudly sponsoring fourteen - \$500 scholarships, totaling \$7,000 this spring to benefit students from our service territory. Two - \$500 scholarships will be awarded to two students at each of these seven area

schools: Carlyle High School, Central High School, Christ Our Rock Lutheran High School, Mater Dei Catholic High School, Mascoutah High School, Wesclin High School and Kaskaskia College. The scholarships are awarded based upon criteria set forth by the school they are attending. Please contact the guidance department at the schools mentioned above for an application and more details.

CCECI to Host Annual Meeting

Make plans to attend YOUR 2015 Annual Meeting on Thursday, March 19, 2015 at Central High School in Breese. Registration will begin at 6:30 p.m. with the meeting starting at 7:30 p.m. Many topics concerning the cooperative, including the recent rate change, will be discussed. Take this opportunity to meet your trustees along with the cooperative employees.

Old State, Ferrin & Bartelso Substations

In 2015, we have again contracted with Rensing Tree Service to continue with our 4 year cut program. This year we will be cutting trees in areas served by our Old State, Ferrin & Bartelso Substations. Since weather conditions play a big part in where and what they can cut, you can expect to see Rensing Tree Service crews throughout most of the year.

Rensing Tree Service has worked with Clinton County Electric for many years and we believe they are a valuable resource for us.

Also in 2015, Clinton County Electric has contracted with Osmose Utilities Service to inspect and possibly treat all electric utility poles served out of the Old State Substation. Osmose will probably start their work in late spring and should be done sometime during the summer of 2015. Osmose will be using both pickup trucks and 4-wheelers to move from pole to pole, inspecting and treating them. Please do not hesitate to call the office at 618-526-7282 between 7 a.m. and 4 p.m. if you have any questions or concerns.

