
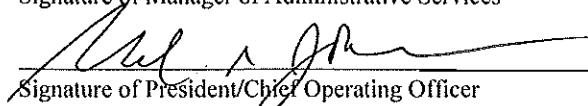


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 10/31/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	November 6, 2011 _____ Date
 _____ Signature of President/Chief Operating Officer	November 6, 2011 _____ Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	11,967,584	11,689,516	11,444,406	1,006,218
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	7,831,918	7,686,576	7,731,729	767,950
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	410,905	438,036	500,752	47,357
6. Distribution Expense - Maintenance	831,434	1,045,096	892,993	91,653
7. Consumer Accounts Expense	259,399	258,709	265,622	26,222
8. Customer Service and Informational Expense	31,003	13,585	12,303	1,524
9. Sales Expense	93,950	106,569	104,848	17,538
10. Administrative and General Expense	637,257	749,768	715,097	79,741
11. Total Operation & Maintenance Expense (2 thru 10)	10,095,866	10,298,339	10,223,344	1,031,985
12. Depreciation & Amortization Expense	590,223	646,925	622,909	68,266
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	7,174	7,386	7,400	1,267
15. Interest on Long-Term Debt	412,865	414,786	414,859	40,465
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	7,521	17,289	36,500	2,275
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	11,113,649	11,384,725	11,305,012	1,144,258
20. Patronage Capital & Operating Margins (1 minus 19)	853,935	304,791	139,394	(138,040)
21. Non Operating Margins - Interest	14,378	18,956	13,000	5,642
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	10,615	108,949	8,950	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	63,318	59,649	54,500	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,093,132	767,886	415,844	(131,503)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	49	52	5. Miles Transmission	27.12	27.12
2. Services Retired	62	21	6. Miles Distribution Overhead	861.13	861.60
3. Total Services In Place	6274	6322	7. Miles Distribution Underground	152.20	155.14
4. Idle Services (Exclude Seasonal)	413	430	8. Total Miles Energized (5+6+7)	1,040.45	1,043.86

CFC	BORROWER DESIGNATION	
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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	25,738,299	28. Memberships	0
2. Construction Work in Progress	47,463	29. Patronage Capital	8,262,114
3. Total Utility Plant (1+2)	25,785,762	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,296,056	31. Operating Margins - Current Year	304,791
5. Net Utility Plant (3-4)	16,489,706	32. Non-Operating Margins	463,095
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,656
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,310,656
8. Invest. in Assoc. Org. - Patronage Capital	1,542,673	35. Long-Term Debt CFC (Net)	8,567,713
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	85,917
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,653,630
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,000,029	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	900,000
17. Special Deposits	0	42. Accounts Payable	88,236
18. Temporary Investments	0	43. Consumers Deposits	157,216
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	299,928
20. Accounts Receivable - Net Sales of Energy	173,846	45. Total Current & Accrued Liabilities (41 thru 44)	1,445,380
21. Accounts Receivable - Net Other	(8,267)	46. Deferred Credits	90,328
22. Materials & Supplies - Electric and Other	636,737	47. Total Liabilities & Other Credits (34+37+40+45+46)	19,499,994
23. Prepayments	49,872		
24. Other Current & Accrued Assets	1,262		
25. Total Current & Accrued Assets (15 thru 24)	853,450		
26. Deferred Debits	156,809		
27. Total Assets & Other Debits (5+14+25+26)	19,499,994		