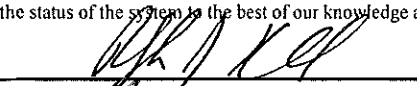
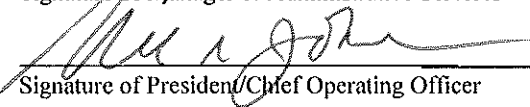


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 11/30/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	December 7, 2011 _____ Date
 _____ Signature of President/Chief Operating Officer	December 7, 2011 _____ Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	12,930,121	12,702,059	12,451,527	1,012,542
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	8,426,496	8,298,957	8,372,055	612,382
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	456,323	488,292	551,889	50,256
6. Distribution Expense - Maintenance	904,114	1,127,157	982,418	82,060
7. Consumer Accounts Expense	289,262	288,523	291,562	29,814
8. Customer Service and Informational Expense	34,009	15,086	13,767	1,501
9. Sales Expense	106,502	122,009	123,469	15,440
10. Administrative and General Expense	694,498	812,114	775,071	62,346
11. Total Operation & Maintenance Expense (2 thru 10)	10,911,204	11,152,138	11,110,231	853,799
12. Depreciation & Amortization Expense	651,850	715,496	685,522	68,571
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	7,706	7,783	8,000	397
15. Interest on Long-Term Debt	453,664	455,213	456,315	40,427
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	8,427	19,988	41,300	2,699
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	12,032,851	12,350,618	12,301,368	965,893
20. Patronage Capital & Operating Margins (1 minus 19)	897,270	351,441	150,159	46,649
21. Non Operating Margins - Interest	15,690	20,220	14,300	1,264
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	11,642	109,843	9,845	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	64,738	61,353	54,500	1,704
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,140,226	818,398	428,804	50,512

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	59	63	5. Miles Transmission	27.12	27.12
2. Services Retired	63	24	6. Miles Distribution Overhead	861.18	861.82
3. Total Services In Place	6283	6330	7. Miles Distribution Underground	152.71	155.42
4. Idle Services (Exclude Seasonal)	418	429	8. Total Miles Energized (5+6+7)	1,041.01	1,044.36

CFC		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		IL045	
		ENDING DATE	11/30/2011
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	25,876,416	28. Memberships	0
2. Construction Work in Progress	45,471	29. Patronage Capital	8,259,085
3. Total Utility Plant (1+2)	25,921,887	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,288,833	31. Operating Margins - Current Year	351,441
5. Net Utility Plant (3-4)	16,633,054	32. Non-Operating Margins	466,957
6. Nonutility Property - Net	0	33. Other Margins & Equities	282,007
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,359,490
8. Invest. in Assoc. Org. - Patronage Capital	1,543,355	35. Long-Term Debt CFC (Net)	8,505,414
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	83,512
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,588,926
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,000,711	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,088,813
17. Special Deposits	0	42. Accounts Payable	61,041
18. Temporary Investments	0	43. Consumers Deposits	158,488
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	343,261
20. Accounts Receivable - Net Sales of Energy	207,737	45. Total Current & Accrued Liabilities (41 thru 44)	1,651,603
21. Accounts Receivable - Net Other	(3,223)	46. Deferred Credits	89,283
22. Materials & Supplies - Electric and Other	605,117	47. Total Liabilities & Other Credits (34+37+40+45+46)	19,689,302
23. Prepayments	31,989		
24. Other Current & Accrued Assets	2,524		
25. Total Current & Accrued Assets (15 thru 24)	844,144		
26. Deferred Debits	211,393		
27. Total Assets & Other Debits (5+14+25+26)	19,689,302		