

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION IL045
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 6/30/2012

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

	July 10, 2012
Signature of Manager of Administrative Services	Date
	July 10, 2012
Signature of President/Chief Operating Officer	Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	6,734,032	6,968,394	7,247,512	1,198,830
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,315,072	4,880,791	5,201,614	941,013
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	251,644	242,059	272,970	38,021
6. Distribution Expense - Maintenance	650,254	518,553	570,659	77,708
7. Consumer Accounts Expense	151,310	162,255	191,033	25,534
8. Customer Service and Informational Expense	8,346	8,501	7,568	1,040
9. Sales Expense	62,877	63,156	70,579	11,706
10. Administrative and General Expense	434,726	448,866	437,007	71,370
11. Total Operation & Maintenance Expense (2 thru 10)	5,874,229	6,324,181	6,751,430	1,166,392
12. Depreciation & Amortization Expense	380,638	428,698	421,925	72,968
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	4,534	3,786	4,400	524
15. Interest on Long-Term Debt	249,630	253,650	259,186	41,440
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	8,932	16,882	12,850	3,559
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	6,517,963	7,027,197	7,449,791	1,284,883
20. Patronage Capital & Operating Margins (1 minus 19)	216,069	(58,803)	(202,279)	(86,053)
21. Non Operating Margins - Interest	9,386	8,405	7,800	1,293
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	5,369	8,631	4,596	765
25. Generation & Transmission Capital Credits	275,541	137,965	420,000	0
26. Other Capital Credits & Patronage Dividends	6,298	7,856	7,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	512,663	104,054	237,117	(83,995)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	34	42	5. Miles Transmission	27.12	27.12
2. Services Retired	13	25	6. Miles Distribution Overhead	862.20	861.23
3. Total Services In Place	6312	6346	7. Miles Distribution Underground	153.84	156.47
4. Idle Services (Exclude Seasonal)	420	419	8. Total Miles Energized (5+6+7)	1,043.16	1,044.82

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	27,141,033	28. Memberships	0
2. Construction Work in Progress	309,325	29. Patronage Capital	8,033,613
3. Total Utility Plant (1+2)	27,450,358	30. Operating Margins - Prior Years	826,980
4. Accum. Provision for Depreciation and Amort	9,453,325	31. Operating Margins - Current Year	(58,803)
5. Net Utility Plant (3-4)	17,997,033	32. Non-Operating Margins	162,857
6. Nonutility Property - Net	0	33. Other Margins & Equities	294,005
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,258,652
8. Invest. in Assoc. Org. - Patronage Capital	1,688,384	35. Long-Term Debt CFC (Net)	10,127,986
9. Invest. in Assoc. Org. - Other - General Funds	455,570	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	90,767
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	10,218,753
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,143,954	39. Accumulated Operating Provisions	0
15. Cash-General Funds	(24,423)	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,250,000
17. Special Deposits	0	42. Accounts Payable	142,420
18. Temporary Investments	0	43. Consumers Deposits	157,152
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	252,997
20. Accounts Receivable - Net Sales of Energy	146,672	45. Total Current & Accrued Liabilities (41 thru 44)	1,802,569
21. Accounts Receivable - Net Other	20,126	46. Deferred Credits	82,601
22. Materials & Supplies - Electric and Other	796,928	47. Total Liabilities & Other Credits (34+37+40+45+46)	21,362,575
23. Prepayments	66,492		
24. Other Current & Accrued Assets	3,775		
25. Total Current & Accrued Assets (15 thru 24)	1,009,570		
26. Deferred Debits	212,018		
27. Total Assets & Other Debits (5+14+25+26)	21,362,575		