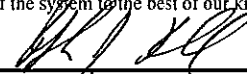
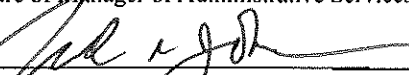


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 6/30/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	_____ July 11, 2011 Date
 _____ Signature of President/Chief Operating Officer	_____ July 11, 2011 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	6,901,186	6,734,032	6,646,895	1,015,865
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	4,441,702	4,315,072	4,461,462	667,503
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	194,907	251,644	267,977	44,584
6. Distribution Expense - Maintenance	478,720	650,254	584,206	116,432
7. Consumer Accounts Expense	152,242	151,310	155,891	25,830
8. Customer Service and Informational Expense	23,743	8,346	7,411	1,468
9. Sales Expense	44,844	62,877	59,502	15,518
10. Administrative and General Expense	386,378	434,726	448,676	65,767
11. Total Operation & Maintenance Expense (2 thru 10)	5,722,536	5,874,229	5,985,125	937,102
12. Depreciation & Amortization Expense	349,056	380,638	371,019	66,371
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	5,069	4,534	5,000	532
15. Interest on Long-Term Debt	248,570	249,630	247,723	42,080
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	3,710	8,932	17,600	1,867
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	6,328,941	6,517,963	6,626,467	1,047,952
20. Patronage Capital & Operating Margins (1 minus 19)	572,245	216,069	20,428	(32,087)
21. Non Operating Margins - Interest	8,852	9,386	7,800	1,334
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	6,509	5,369	5,370	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	6,793	6,298	6,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	745,285	512,663	239,598	(29,858)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	29	34	5. Miles Transmission	27.12	27.12
2. Services Retired	41	13	6. Miles Distribution Overhead	862.92	862.20
3. Total Services In Place	6275	6312	7. Miles Distribution Underground	151.14	153.84
4. Idle Services (Exclude Seasonal)	417	420	8. Total Miles Energized (5+6+7)	1,041.18	1,043.16

CFC	BORROWER DESIGNATION
FINANCIAL AND STATISTICAL REPORT	IL045
	ENDING DATE
	6/30/2011

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	25,097,974	28. Memberships	0
2. Construction Work in Progress	45,736	29. Patronage Capital	8,273,971
3. Total Utility Plant (1+2)	25,143,710	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,286,000	31. Operating Margins - Current Year	216,069
5. Net Utility Plant (3-4)	15,857,710	32. Non-Operating Margins	296,594
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,655
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,067,289
8. Invest. in Assoc. Org. - Patronage Capital	1,515,393	35. Long-Term Debt CFC (Net)	8,628,518
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	96,596
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,725,114
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,972,749	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	477,211
17. Special Deposits	0	42. Accounts Payable	55,073
18. Temporary Investments	0	43. Consumers Deposits	155,798
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	253,077
20. Accounts Receivable - Net Sales of Energy	184,760	45. Total Current & Accrued Liabilities (41 thru 44)	941,159
21. Accounts Receivable - Net Other	10,133	46. Deferred Credits	94,768
22. Materials & Supplies - Electric and Other	558,594	47. Total Liabilities & Other Credits (34+37+40+45+46)	18,828,330
23. Prepayments	63,669		
24. Other Current & Accrued Assets	3,806		
25. Total Current & Accrued Assets (15 thru 24)	820,962		
26. Deferred Debits	176,909		
27. Total Assets & Other Debits (5+14+25+26)	18,828,330		