
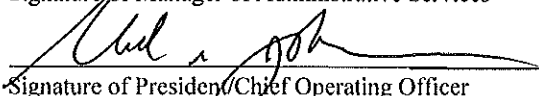


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 7/31/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

 _____ Signature of Manager of Administrative Services	August 4, 2011 _____ Date
 _____ Signature of President/Chief Operating Officer	August 4, 2011 _____ Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	8,209,989	7,953,732	7,856,963	1,219,700
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	5,292,965	5,111,439	5,300,100	796,367
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	237,857	297,286	322,405	45,642
6. Distribution Expense - Maintenance	568,642	761,607	655,895	111,353
7. Consumer Accounts Expense	179,968	181,582	184,667	30,271
8. Customer Service and Informational Expense	24,655	9,280	8,617	934
9. Sales Expense	64,202	70,859	73,991	7,983
10. Administrative and General Expense	455,720	501,308	512,386	66,582
11. Total Operation & Maintenance Expense (2 thru 10)	6,824,009	6,933,361	7,058,061	1,059,132
12. Depreciation & Amortization Expense	408,451	445,770	434,240	65,132
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	5,655	5,055	5,600	521
15. Interest on Long-Term Debt	289,855	291,748	289,764	42,118
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	4,499	11,161	22,000	2,229
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	7,532,469	7,687,095	7,809,665	1,169,132
20. Patronage Capital & Operating Margins (1 minus 19)	677,520	266,637	47,298	50,568
21. Non Operating Margins - Interest	10,197	10,694	9,100	1,309
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	7,536	106,264	6,265	100,895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	6,793	6,298	6,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	852,932	665,434	268,663	152,772

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	34	40	5. Miles Transmission	27.12	27.12
2. Services Retired	45	13	6. Miles Distribution Overhead	862.65	862.05
3. Total Services In Place	6276	6318	7. Miles Distribution Underground	151.22	154.25
4. Idle Services (Exclude Seasonal)	421	423	8. Total Miles Energized (5+6+7)	1,040.99	1,043.42

CFC		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		IL045	
		ENDING DATE	7/31/2011
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	25,159,388	28. Memberships	0
2. Construction Work in Progress	44,172	29. Patronage Capital	8,270,627
3. Total Utility Plant (1+2)	25,203,560	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,331,264	31. Operating Margins - Current Year	266,637
5. Net Utility Plant (3-4)	15,872,296	32. Non-Operating Margins	398,797
6. Nonutility Property - Net	0	33. Other Margins & Equities	280,656
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,216,717
8. Invest. in Assoc. Org. - Patronage Capital	1,515,393	35. Long-Term Debt CFC (Net)	8,628,518
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	93,842
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,722,360
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,972,749	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	300,000
17. Special Deposits	0	42. Accounts Payable	85,669
18. Temporary Investments	0	43. Consumers Deposits	157,018
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	312,932
20. Accounts Receivable - Net Sales of Energy	177,455	45. Total Current & Accrued Liabilities (41 thru 44)	855,619
21. Accounts Receivable - Net Other	4,647	46. Deferred Credits	93,687
22. Materials & Supplies - Electric and Other	596,086	47. Total Liabilities & Other Credits (34+37+40+45+46)	18,888,383
23. Prepayments	62,550		
24. Other Current & Accrued Assets	5,068		
25. Total Current & Accrued Assets (15 thru 24)	845,806		
26. Deferred Debits	197,532		
27. Total Assets & Other Debits (5+14+25+26)	18,888,383		