


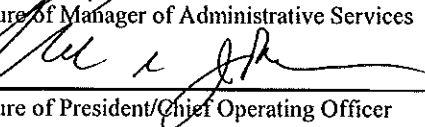
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 1/31/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Signature of Manager of Administrative Services



 Signature of President/Chief Operating Officer

 February 6, 2011
 Date

 February 6, 2011
 Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	1,346,221	1,335,440	1,295,237	1,335,440
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	883,961	846,480	835,605	846,480
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	34,111	49,393	38,315	49,393
6. Distribution Expense - Maintenance	95,781	123,802	112,849	123,802
7. Consumer Accounts Expense	25,334	28,907	26,531	28,907
8. Customer Service and Informational Expense	3,142	1,997	1,287	1,997
9. Sales Expense	4,872	7,905	9,029	7,905
10. Administrative and General Expense	56,451	76,075	66,827	76,075
11. Total Operation & Maintenance Expense (2 thru 10)	1,103,652	1,134,559	1,090,443	1,134,559
12. Depreciation & Amortization Expense	57,496	62,338	61,380	62,338
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	1,421	928	600	928
15. Interest on Long-Term Debt	41,869	40,617	40,642	40,617
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	787	2,168	2,200	2,168
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	1,205,225	1,240,610	1,195,265	1,240,610
20. Patronage Capital & Operating Margins (1 minus 19)	140,996	94,830	99,972	94,830
21. Non Operating Margins - Interest	1,482	2,698	1,300	2,698
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	1,027	895	895	895
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	0	0	0	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	143,505	98,423	102,167	98,423

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	2	3	5. Miles Transmission	27.12	27.12
2. Services Retired	7	1	6. Miles Distribution Overhead	863.83	861.25
3. Total Services In Place	6282	6293	7. Miles Distribution Underground	150.24	152.94
4. Idle Services (Exclude Seasonal)	459	422	8. Total Miles Energized (5+6+7)	1,041.19	1,041.31

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION IL045	
		ENDING DATE 1/31/2011	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	24,426,138	28. Memberships	0
2. Construction Work in Progress	109,154	29. Patronage Capital	8,304,755
3. Total Utility Plant (1+2)	24,535,292	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,116,019	31. Operating Margins - Current Year	94,830
5. Net Utility Plant (3-4)	15,419,273	32. Non-Operating Margins	3,593
6. Nonutility Property - Net	0	33. Other Margins & Equities	271,131
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	8,674,309
8. Invest. in Assoc. Org. - Patronage Capital	1,235,448	35. Long-Term Debt CFC (Net)	7,992,190
9. Invest. in Assoc. Org. - Other - General Funds	459,037	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	92,346
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,084,536
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	1,694,485	39. Accumulated Operating Provisions	0
15. Cash-General Funds	0	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	400,000
17. Special Deposits	0	42. Accounts Payable	106,428
18. Temporary Investments	0	43. Consumers Deposits	155,813
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	543,177
20. Accounts Receivable - Net Sales of Energy	337,891	45. Total Current & Accrued Liabilities (41 thru 44)	1,205,418
21. Accounts Receivable - Net Other	6,226	46. Deferred Credits	100,083
22. Materials & Supplies - Electric and Other	525,894	47. Total Liabilities & Other Credits (34+37+40+45+46)	18,064,346
23. Prepayments	51,692		
24. Other Current & Accrued Assets	5,048		
25. Total Current & Accrued Assets (15 thru 24)	926,751		
26. Deferred Debits	23,837		
27. Total Assets & Other Debits (5+14+25+26)	18,064,346		