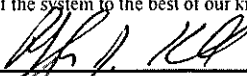
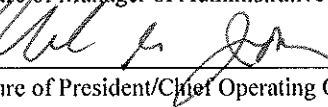


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION IL045
	BORROWER NAME Clinton County Electric Cooperative, Inc.
Submit a floppy disk, or upload to the web site, and a signed original to CFC. Round all numbers to the nearest dollar.	ENDING DATE 12/31/2011

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



Signature of Manager of Administrative Services


Signature of President/Chief Operating Officer

January 10, 2012
Date

January 10, 2012
Date

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,936,982	13,734,476	13,519,853	1,032,418
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	9,074,281	8,935,819	9,065,989	636,862
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	508,115	541,862	604,856	53,570
6. Distribution Expense - Maintenance	1,006,690	1,242,895	1,097,370	115,738
7. Consumer Accounts Expense	313,919	317,667	318,457	29,143
8. Customer Service and Informational Expense	37,181	15,427	14,615	341
9. Sales Expense	117,187	134,655	124,325	12,646
10. Administrative and General Expense	758,031	879,898	833,758	67,785
11. Total Operation & Maintenance Expense (2 thru 10)	11,815,404	12,068,223	12,059,370	916,085
12. Depreciation & Amortization Expense	713,912	784,414	747,869	68,918
13. Tax Expense - Property	0	0	0	0
14. Tax Expense - Other	8,240	8,926	8,600	1,143
15. Interest on Long-Term Debt	494,279	495,366	497,581	40,154
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	10,537	23,527	46,700	3,539
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	13,042,372	13,380,456	13,360,120	1,029,839
20. Patronage Capital & Operating Margins (1 minus 19)	894,610	354,020	159,733	2,579
21. Non Operating Margins - Interest	17,043	21,509	15,600	1,289
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	12,668	110,738	10,740	895
25. Generation & Transmission Capital Credits	150,886	275,541	200,000	0
26. Other Capital Credits & Patronage Dividends	66,579	65,172	57,000	3,819
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	1,141,786	826,980	443,073	8,582

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	67	64	5. Miles Transmission	27.12	27.12
2. Services Retired	63	26	6. Miles Distribution Overhead	861.32	861.62
3. Total Services In Place	6291	6329	7. Miles Distribution Underground	152.96	155.43
4. Idle Services (Exclude Seasonal)	424	430	8. Total Miles Energized (5+6+7)	1,041.40	1,044.17

CFC	BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT	IL045	
	ENDING DATE	12/31/2011

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	26,264,230	28. Memberships	0
2. Construction Work in Progress	116,940	29. Patronage Capital	8,057,881
3. Total Utility Plant (1+2)	26,381,170	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	9,297,778	31. Operating Margins - Current Year	354,020
5. Net Utility Plant (3-4)	17,083,392	32. Non-Operating Margins	472,960
6. Nonutility Property - Net	0	33. Other Margins & Equities	281,856
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	9,166,717
8. Invest. in Assoc. Org. - Patronage Capital	1,545,358	35. Long-Term Debt CFC (Net)	8,505,414
9. Invest. in Assoc. Org. - Other - General Funds	457,356	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	36. Long-Term Debt - Other (Net)	81,086
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$ _____))	0
12. Other Investments	0	37. Total Long-Term Debt (35+36)	8,586,500
13. Special Funds	0	38. Obligations Under Capital Leases	0
14. Total Other Property & Investments (6 thru 13)	2,002,714	39. Accumulated Operating Provisions	0
15. Cash-General Funds	21,904	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	1,133,453
17. Special Deposits	0	42. Accounts Payable	393,259
18. Temporary Investments	0	43. Consumers Deposits	157,362
19. Notes Receivable - Net	0	44. Other Current & Accrued Liabilities	415,632
20. Accounts Receivable - Net Sales of Energy	185,053	45. Total Current & Accrued Liabilities (41 thru 44)	2,099,706
21. Accounts Receivable - Net Other	5,442	46. Deferred Credits	144,434
22. Materials & Supplies - Electric and Other	543,893	47. Total Liabilities & Other Credits (34+37+40+45+46)	19,997,357
23. Prepayments	59,693		
24. Other Current & Accrued Assets	3,786		
25. Total Current & Accrued Assets (15 thru 24)	819,771		
26. Deferred Debits	91,480		
27. Total Assets & Other Debits (5+14+25+26)	19,997,357		